



EITA RESOURCES BERHAD

(Company No. 398748-T)
(Incorporated in Malaysia under the Companies Act, 1965)

Lot 4, Block A, Jalan SS13/7, Subang Jaya Industrial Estate,
47500 Subang Jaya, Selangor Darul Ehsan, Malaysia
• Tel: 603-5637 8099 • Fax: 603-5637 8128

www.eita.com.my

EITA RESOURCES BERHAD (Company No. 398748-T)



PROSPECTUS

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(Company No. 398748-T)
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PUBLIC ISSUE OF 23,000,000 NEW ORDINARY SHARES OF RM0.50 EACH COMPRISING:-

- 6,500,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;
- 3,500,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF EITA RESOURCES BERHAD AND ITS SUBSIDIARIES; AND
- 13,000,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR PRIVATE PLACEMENT TO SELECTED INVESTORS;

AND

OFFER FOR SALE OF 17,000,000 ORDINARY SHARES OF RM0.50 EACH COMPRISING:-

- 4,000,000 ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR PRIVATE PLACEMENT TO SELECTED INVESTORS; AND
- 13,000,000 ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY WAY OF PLACEMENT TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY;

AT AN ISSUE/OFFER PRICE OF RM0.76 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION IN CONJUNCTION WITH THE LISTING OF EITA RESOURCES BERHAD ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Adviser, Sole Underwriter and Sole Placement Agent



AmInvestment Bank

AmInvestment Bank Berhad

(Company No. 23742-V)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

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THERE ARE CERTAIN RISK FACTORS WHICH PROSPECTIVE INVESTORS SHOULD CONSIDER. TURN TO SECTION 3 FOR "RISK FACTORS".

This Prospectus is dated 26 March 2012

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INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for our Company's entire enlarged issued and fully paid-up share capital on the Main Market of Bursa Malaysia Securities Berhad is set out below:-

<u>Date</u>	<u>Event</u>
26 March 2012	: Issue of Prospectus/ opening date of the Initial Public Offering ("IPO")
30 March 2012	: Closing date of the IPO
3 April 2012	: Tentative date for balloting of applications
6 April 2012	: Tentative date for allotment of IPO shares
9 April 2012	: Tentative listing date

THIS TIMETABLE IS TENTATIVE AND IS SUBJECT TO CHANGES WHICH MAY BE NECESSARY TO FACILITATE IMPLEMENTATION PROCEDURES.

THE APPLICATION PERIOD WILL REMAIN OPEN UNTIL 5.00 P.M. ON 30 MARCH 2012 OR FOR SUCH FURTHER PERIOD OR PERIODS AS OUR DIRECTORS, PROMOTERS AND OFFERORS TOGETHER WITH OUR SOLE UNDERWRITER IN THEIR ABSOLUTE DISCRETION MAY MUTUALLY DECIDE.

IN THE EVENT THAT THE CLOSING DATE OF THE IPO IS EXTENDED, THE DATES FOR THE BALLOTING, ALLOTMENT AND ALLOCATION OF THE IPO SHARES AND THE LISTING OF OUR COMPANY WILL BE EXTENDED ACCORDINGLY. ANY EXTENSION OF THE ABOVEMENTIONED DATES WILL BE ANNOUNCED BY WAY OF ADVERTISEMENT IN A WIDELY CIRCULATED BAHASA MALAYSIA AND ENGLISH DAILY NEWSPAPER IN MALAYSIA.

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PRESENTATION OF INFORMATION

All references to "EITA" and "our Company" in this Prospectus are to EITA Resources Berhad. References to "our Group" are to our Company and our subsidiaries and references to "we", "us", "our" and "ourselves" are to our Company and where the context requires, includes our subsidiaries.

Unless the context otherwise requires, references to "management" are to our Directors and key management personnel as at the date of this Prospectus. Statements as to our beliefs, expectations, estimates and opinions are those of our Directors.

Certain acronyms, technical terms and other abbreviations used are defined in the "Definitions" and "Glossary of Technical Terms" sections of this Prospectus. Words denoting the singular shall, where applicable, include the plural and *vice versa*, and words referring to the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include companies or corporations.

The word "approximately" used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest tenth/ hundredth or one/ two decimal places. Any numeric discrepancies in the tables included in this Prospectus between the listed amounts and the totals thereof are due to rounding differences.

This Prospectus contains forward-looking statements, which are statements other than statements of historical facts and are based on assumptions that are subject to known and unknown risks, uncertainties and contingencies. The words, such as "believe", "plan", "expect", "intend", "estimate" and similar expressions are used to identify such forward-looking statements. These forward-looking statements represent our Directors' views and beliefs with respect to the future of our Group and do not constitute a guarantee of the future performance of our Group.

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DEFINITIONS

In this Prospectus, unless where the context requires otherwise, the following words and abbreviations shall have the following meanings:-

Act	:	The Companies Act, 1965 or any statutory modification, amendment or re-enactment thereof for the time being in force
ADA	:	Authorised Depository Agent
ADA Code	:	ADA (Broker) Code
Admission	:	Admission of the Shares to the Official List of the Main Market of Bursa Securities
Adviser	:	AmInvestment Bank
AmInvestment Bank	:	AmInvestment Bank Berhad (23742-V)
Application(s)	:	The application for the IPO Shares by way of Application Forms or by way of Electronic Share Application or Internet Share Application
Application Form(s)	:	The printed Application Form(s) for the application for the IPO Shares
ATM(s)	:	Automated Teller Machine
BNM	:	Bank Negara Malaysia
Board or Directors	:	Board of Directors of our Company
Bonus Issue	:	Bonus issue of 81,604,142 Shares to our existing shareholders by capitalising a total of RM40,802,071 effected by capitalising RM1,781,717 from the share premium account and RM39,020,354 from the retained profits account of our Company as at 31 December 2010. The Bonus Issue was implemented and completed on 29 September 2011
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (165570-W), a subsidiary of Bursa Securities
Bursa Securities	:	Bursa Malaysia Securities Berhad (635998-W)
CDS	:	Central Depository System
Central Depositories Act	:	The Securities Industry (Central Depositories) Act, 1991 or any statutory modification, amendment or re-enactment thereof for the time being in force
CF	:	Certificate of Fitness for Occupation
CHF	:	Swiss Franc
CIDB	:	Construction Industry Development Board Malaysia
CMSA	:	Capital Markets and Services Act, 2007 or any statutory modification, amendments or re-enactment thereof for the time being in force
Deposited Security	:	A security in our Company standing to the credit of a Securities Account of a Depositor subject to the provision of the Central Depositories Act and the Rules

DEFINITIONS (Cont'd)

Depositor	: A holder of a Securities Account
DOSH	: Department of Occupational Safety and Health (Jabatan Keselamatan Dan Kesihatan Pekerjaan)
EBITDA	: Earnings before interest, taxation, depreciation and amortisation
EITA Contrologic	: EITA Contrologic Sdn Bhd (405366-D)
EITA Electric	: EITA Electric Sdn Bhd (397596-H)
EITA Elevator	: EITA Elevator (Malaysia) Sdn Bhd (468586-T)
EITA Group or our Group	: EITA and its subsidiaries, namely Furutec Electrical, EITA Power System, EITA Technologies Malaysia, EITA Electric, EITA Contrologic, Schneider R&D, EITA Elevator, EITA-Schneider, EITA Technologies Singapore and Schneider Systems
EITA or our Company	: EITA Resources Berhad (398748-T)
EITA Power System	: EITA Power System Sdn Bhd (279315-V)
EITA Technologies Malaysia	: EITA Technologies (Malaysia) Sdn Bhd (339656-U)
EITA Technologies Singapore	: EITA Technologies Pte Ltd (200106222R)
EITA-Schneider	: EITA-Schneider (MFG) Sdn Bhd (514664-K)
Electronic Prospectus	: A copy of this Prospectus that is issued, circulated or disseminated via the Internet and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks
Electronic Share Application or ESA	: An application for the Offer Shares through Participating Financial Institutions' ATM
EPS	: Earnings per Share
EQUINITI	: Equiniti Services Sdn Bhd (11324-H) (<i>formerly known as MIDF Consultancy and Corporate Services Sdn Bhd</i>)
FIC	: Foreign Investment Committee
FPE	: Financial period(s) ended or, as the case may be, ending 30 September
Furutec Electrical	: Furutec Electrical Sdn Bhd (057207-W)
FYE	: Financial year(s) ended or, as the case may be, ending 31 December
GDP	: Gross Domestic Product
GP	: Gross profit
Internet Participating Financial Institution(s)	: Participating organisation(s) in the Internet Share Application, as listed in Section 13.7.2 of this Prospectus

DEFINITIONS (Cont'd)

Internet Share Application	: Application for the IPO Shares through an Internet Participating Financial Institution
Intertek	: Intertek Testing Services (S) Pte Ltd
IPO	: Initial public offering comprising the Public Issue and Offer for Sale collectively
IPO Price	: RM0.76 per IPO Share, being the price payable by investors under the Public Issue/ Offer for Sale
IPO Share(s)	: The Public Issue Shares and Offer Shares collectively
Jasa Simbolik	: Jasa Simbolik Sdn Bhd (388340-K)
JBP	: Fire and Rescue Department Malaysia (Jabatan Bomba dan Penyelamat Malaysia)
JECTEC	: Japan Electric Cable Technology Center
JKR	: Public Works Department Malaysia (Jabatan Kerja Raya Malaysia)
Listing	: Admission to the Official List and the listing of and quotation for our entire issued and paid up share capital of RM65,000,000 comprising 130,000,000 Shares on the Main Market of Bursa Securities
Listing Requirements	: The Main Market Listing Requirements of Bursa Securities
Listing Scheme	: The Bonus Issue, IPO and Listing collectively
LPD	: 31 January 2012, being the latest practicable date prior to the registration of this Prospectus by our Company
Malaysian Public or Public	: Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
Market Day	: A day on which the stock market of Bursa Securities is open for trading in securities
MIDA	: Malaysian Industrial Development Authority
mm	: Millimetre
MITI	: Ministry of International Trade and Industry
MOF	: Ministry of Finance
MOU	: The Memorandum of Understanding between Furutec Electrical and USM dated 24 October 2010 as detailed in Section 4.8.3 of this Prospectus
NBV	: Net book value
NTA	: Net tangible assets

DEFINITIONS (Cont'd)

- OEM** : Original equipment manufacturer
- Offer for Sale** : The invitation by the Offerors to selected investors to purchase the Offer Shares at the IPO Price, payable in full upon application, subject to the terms and conditions of this Prospectus
- Offer Shares** : The 17,000,000 Shares, which are the subject of the Offer for Sale
- Offerors or Selling Shareholders** : Ruby Technique, Fu Wing Hoong, Lim Joo Swee, Lee Peng Sian, Wong Jiann Shyong and Low Yong Hoe collectively. Their respective Offer Shares are as follows:-

Offerors	No. of Offer Shares	% of Enlarged Share Capital
Ruby Technique	6,238,783	4.80
Fu Wing Hoong	5,242,720	4.03
Lim Joo Swee	4,051,062	3.12
Lee Peng Sian	1,231,258	0.95
Wong Jiann Shyong	184,336	0.14
Low Yong Hoe	51,841	0.04
Total	17,000,000	13.08

- Official List** : The official list of the Main Market of Bursa Securities
- OHSAS** : Occupation Health and Safety Assessment Series for health and safety management systems
- Participating Financial Institution(s)** : Refers to the participating financial institutions for Electronic Share Application as listed in Section 13.6 of this Prospectus
- PAT** : Profit after taxation
- PBT** : Profit before taxation
- Pink Form Shares** : The 3,500,000 Public Issue Shares of our Company representing approximately 2.69% of the enlarged issued and paid-up share capital of our Company at the IPO Price to be issued to the eligible Directors, employees and business associates of our Group
- PKK** : Contractor Services Centre (Pusat Khidmat Kontraktor)
- Prescribed Security** : Shares of a company that are prescribed by Bursa Securities to be deposited in the CDS subject to the provision of the Central Depositories Act and the Rules
- Promoters** : Ruby Technique, Sudut Kreatif, Jasa Simbolik, Fu Wing Hoong, Lim Joo Swee, Lee Peng Sian and Chia Mak Hooi collectively
- Prospectus** : This Prospectus dated 26 March 2012 issued by our Company in respect of the IPO

DEFINITIONS (Cont'd)

Public Issue	:	The invitation by our Company to the public to subscribe for the Public Issue Shares at the IPO Price, payable in full upon application, subject to the terms and conditions of the Prospectus
Public Issue Shares	:	The 23,000,000 new Shares, which are the subject of the Public Issue
QL Group	:	QL Resources Berhad (428915-X) and its subsidiaries
R&D	:	Research and development
Record of Depositors	:	A record provided by the Bursa Depository to our Company under Chapter 24.0 of the Rules
Research Collaboration Agreement	:	The Research Collaboration Agreement between Furutec Electrical and USM dated on 21 October 2011 as detailed in Section 4.8.3 of this Prospectus
RM and sen	:	Ringgit Malaysia and sen respectively
Ruby Technique	:	Ruby Technique Sdn Bhd (405683-X)
Rules	:	The Rules of the Bursa Depository
SAC	:	Shariah Advisory Council of the SC
SC	:	Securities Commission Malaysia
SC Guidelines	:	Equity Guidelines issued by the SC
Schneider R&D	:	Schneider Research & Development Centre Sdn Bhd (427519-T)
Schneider Systems	:	Schneider Control & Drive Systems (M) Sdn Bhd (595469-K)
Securities Account	:	An account established by Bursa Depository for a Depositor for the recording of deposit of securities and for dealing in such securities by the Depositor
SGD	:	Singapore Dollar
Share Split	:	Sub-division of one (1) existing ordinary share of RM1.00 each in our Company into two (2) Shares on 16 December 2009
Share(s)	:	Ordinary share(s) of RM0.50 each in our Company
Sole Placement Agent	:	AmInvestment Bank
Sole Underwriter	:	AmInvestment Bank
Sq Ft	:	Square feet
Sudut Kreatif	:	Sudut Kreatif Sdn Bhd (363581-X)
TÜV SÜD PSB	:	TÜV SÜD PSB Pte Ltd
UK	:	United Kingdom

DEFINITIONS (Cont'd)

USA or US	:	United States of America
USD	:	US Dollar
USM	:	Universiti Sains Malaysia
VND	:	Vietnam Dong

Words referring to the singular shall, where applicable, include the plural and *vice versa*, and words referring to the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include a company or a corporation.

Any enactment referred to in this Prospectus is a reference to that enactment for the time being amended or re-enacted.

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GLOSSARY OF TECHNICAL TERMS

ASTA	:	Association of Short-circuit Testing Authorities. A certification for electrical testing and product safety
Ballast	:	Electrical ballast that is used to stabilise the current flow in lighting systems
Busduct(s)	:	A busduct system is a type of electrical wiring system where the electrical current is carried through a number of bare or insulated conductor bars that are assembled within a grounded enclosure. Busduct systems are normally installed in buildings and may be used in place of cable wiring in applications where heavy current is transmitted
CCTV	:	Closed-circuit television is a television system intended for only a limited number of viewers, as opposed to broadcast television
Centralised Dimming System	:	The EITA Group's centralised dimming system is a device that is designed to automatically dim lighting systems. This helps to save energy as the lighting system can be dimmed (and thus consume less electricity) when there is less demand for lighting
Clearance	:	Clearance refers to the distance between two (2) conductors
CNC	:	Computer numerical control refers to a computerised controller that can be programmed to operate machine or tools to run automatically in predetermined series of steps or operations with high level of accuracy
Control Equipment	:	Electrical components and equipment that is designed to monitor and control other equipment and devices
Creepage Distance	:	Creepage distance refers to the length of the leakage path between two (2) conductors
Dielectric Properties	:	Dielectric properties refer to the degree of polarisation in an electrical insulator arising from the application of an electric field
Dumbwaiter	:	A dumbwaiter is a device that is designed to transport goods and food vertically between the floors of a building. The lifting capacity of a dumbwaiter typically does not exceed 500 kilograms
E&E	:	Electrical and electronics
ED&C	:	Electrical distribution and control
Elevator	:	An elevator is a device that is designed to transport people and goods vertically between the floors of a building. The term "lift" is commonly used interchangeably with the term "elevator". Within the context of this Prospectus, the term "elevator" when used to describe EITA Group's business activities may also include reference to "Escalators" and "Travellators". This is because the focus of the EITA Group is in elevators where between FYE 2008 to FYE 2010 and FPE 2011 the EITA Group handed over to customers 710 elevators, 36 Escalators and 10 Travellators.

GLOSSARY OF TECHNICAL TERMS (Cont'd)

Escalator	:	An escalator is a moving staircase that is designed to transport people between floors of a building
Extra Low Voltage Equipment	:	In general, extra low voltage equipment refers to electrical products that operate with no more than 50 volts of electricity. Some examples include CCTV, alarm systems and card access systems
HPSV	:	High pressure sodium vapour lamp is a type of lamp that uses sodium vapour to produce light when the sodium is electrically charged under high pressure
IEC	:	The International Electrotechnical Commission is an organisation that prepares and publishes international standards for all electrical, electronic and related technologies. The IEC also manages conformity assessment systems to certify that equipment, systems or components conform to its international standards
Ignitor	:	An electrical device that is used to initiate the illumination of certain types of lighting systems. Ignitors are commonly used in high intensity discharge lamp systems
IP	:	Intellectual property refers to a number of distinct types of creations of the mind for which property rights are recognised
ISO	:	International Organisation for Standardisation is an international standard-setting body that promulgates industrial and commercial standards worldwide
IT	:	Information technology refers to the use of technologies and equipment such as computers and peripherals, storage devices, software and communications equipment to capture, process, disseminate and display information in various forms including text, sound and images
KEMA	:	An energy consulting and testing, and certification company involved in, among others, providing independent testing and certification services for the energy value chain (including electricity). KEMA Test Type Certification is only issued if a component is successfully tested and meets all of the technical requirements in agreement with the relevant standard
LAN	:	Local area network is a computer network that links computers and other electronic devices within a small area such as home or office
LCD	:	Liquid crystal display. It is a device for displaying text/ graphics based on a technology using liquid crystal
LED	:	Light emitting diode. It is a solid state device and do not require heating of a filament to create light. Rather, electricity is passed through a chemical compound that is excited and as a result, generates light
Megger Tester	:	A megger tester is a device that is used to test the electrical insulation properties of an object

GLOSSARY OF TECHNICAL TERMS (Cont'd)

Millivolt Tester	:	A millivolt tester is a device that is used to measure voltage in the millivolt range. A millivolt is one thousandth of a volt
PCB	:	Printed circuit board is commonly made of hard laminated board or other semi-flexible or flexible material where electrical or electronic circuitries are etched on the surface and are also designed to incorporate E&E components and accessories to perform various functions
PLS	:	Product listing scheme is a Singapore scheme to list products administered by the Productivity and Standards Board of Singapore
Power Distribution Equipment	:	Electrical components and equipment that is designed to distribute electric power over a large area, such as in national and municipal electricity grids, and within buildings
PSB	:	Productivity and Standards Board is a Singapore government statutory board under the Ministry of Trade and Industry
SIRIM	:	Standard and Industrial Research Institute of Malaysia
SMATV	:	Satellite master antenna television system is a system designed to distribute television signals to multiple outlets
Travellator	:	A travellator is a moving walkway that is designed to transport people horizontally or at an incline. A travellator differs from an Escalator in that a travellator lacks steps
VVVF	:	Variable voltage variable frequency drive is a device that is used to control the speed of an alternating current electric motor

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CORPORATE DIRECTORY**BOARD OF DIRECTORS**

Name/ Designation	Address	Profession	Nationality
Dato' Siow Kim Lun @ Siow Kim Lin/ <i>Independent Non-Executive Chairman</i>	No. 30, Jalan Setiajaya Bukit Damansara 50490 Kuala Lumpur	Company Director	Malaysian
Fu Wing Hoong/ <i>Group Managing Director</i>	No. 10, Jalan U8/49 Bukit Jelutong 40150 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Lim Joo Swee/ <i>Executive Director</i>	No. 23, Jalan PJU 3/12C Tropicana Indah Resort Homes 47410 Petaling Jaya Selangor Darul Ehsan	Company Director	Malaysian
Chong Yoke Peng/ <i>Executive Director</i>	No. 45, Jalan Adang U8/16 Taman Bukit Jelutong 40150 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Lee Peng Sian/ <i>Executive Director</i>	No. 26, Jalan Adang U8/16 Bukit Jelutong 40150 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Chia Mak Hooi/ <i>Non-Independent Non-Executive Director</i>	No. 29, Jalan Kubah U8/59 Bukit Jelutong 40150 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Chia Lik Khai/ <i>Non-Independent Non-Executive Director</i>	No. 17, Jalan Kelab Golf 13/3 Green Hill KGSAAS Seksyen 13 40100 Shah Alam Selangor Darul Ehsan	Company Director	Malaysian
Tan Chuan Hock/ <i>Independent Non-Executive Director</i>	No. 2, Jalan 12/15 46200 Petaling Jaya Selangor Darul Ehsan	Accountant	Malaysian
Chong Lee Chang/ <i>Independent Non-Executive Director</i>	No. 21, Jalan PJU 3/15 Tropicana Indah Resort Homes 47410 Petaling Jaya Selangor Darul Ehsan	Lawyer	Malaysian

CORPORATE DIRECTORY (Cont'd)

AUDIT COMMITTEE

Name	Designation	Directorship
Tan Chuan Hock	Chairman	Independent Non-Executive Director
Dato' Siow Kim Lun @ Siow Kim Lin	Member	Independent Non-Executive Chairman
Chong Lee Chang	Member	Independent Non-Executive Director

COMPANY SECRETARIES : Tea Sor Hua (MACS 01324)
 77C, Jalan SS21/60
 Damansara Utama
 47400 Petaling Jaya
 Selangor Darul Ehsan

Chan Bee Fang (MAICSA 7032385)
 77B, Jalan SS21/60
 Damansara Utama
 47400 Petaling Jaya
 Selangor Darul Ehsan

REGISTERED OFFICE : Third Floor, No. 79 (Room A)
 Jalan SS21/60
 Damansara Utama
 47400 Petaling Jaya
 Selangor Darul Ehsan
 Telephone No. : (03) 7728 4778
 Facsimile No. : (03) 7722 3668

HEAD OFFICE : Lot 4, Block A
 Jalan SS13/7
 Subang Jaya Industrial Estate
 47500 Subang Jaya
 Selangor Darul Ehsan
 Telephone No. : (03) 5637 8099
 Facsimile No. : (03) 5637 8128
 E-mail : inquiry@eita.com.my
 Website : <http://www.eita.com.my>

REGISTRAR AND TRANSFER OFFICE : Equiniti Services Sdn Bhd (11324-H) (formerly known as MIDF Consultancy and Corporate Services Sdn Bhd)
 Level 8, Menara MIDF
 82, Jalan Raja Chulan
 50200 Kuala Lumpur
 Telephone No. : (03) 2166 0933
 Facsimile No. : (03) 2166 0688

AUDITORS AND REPORTING ACCOUNTANTS : KPMG (AF 0758)
 Level 10, KPMG Tower
 8, First Avenue, Bandar Utama
 47800 Petaling Jaya
 Selangor Darul Ehsan
 Telephone No. : (03) 7721 3388
 Facsimile No. : (03) 7721 3399

CORPORATE DIRECTORY (Cont'd)

- SOLICITORS FOR THE IPO** : Enlil Loo Advocates & Solicitors
P-2-11, Plaza Damas
60, Jalan Hartamas 1
Sri Hartamas
50480 Kuala Lumpur
Telephone No. : (03) 6203 2381
Facsimile No. : (03) 6203 2359
- PRINCIPAL BANKERS** : RHB Bank Berhad (6171-M)
1st Floor, Unit A6, No 22A
Jalan Tiara 2A/KU1
Pusat Perniagaan BBK
41150 Klang
Selangor Darul Ehsan
Telephone No. : (03) 3342 4844
Facsimile No. : (03) 3342 9144
- CIMB Bank Berhad (13491-P)
UL Wisma Amanah Raya Berhad
Jalan Semantan
Damansara Heights
50490 Kuala Lumpur
Telephone No. : (03) 2084 8888
Facsimile No. : (03) 2084 9888
- Malayan Banking Berhad (3813-K)
Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Telephone No. : (03) 2070 8833
- United Overseas Bank (Malaysia) Bhd (271809-K)
Menara UOB
Jalan Raja Laut
50728 Kuala Lumpur
Telephone No. : (03) 2692 7722
Facsimile No. : (03) 2691 3110
- INDEPENDENT BUSINESS AND MARKET RESEARCH CONSULTANTS** : Vital Factor Consulting Sdn Bhd (266797-T)
75C & 77C, Jalan SS22/19
Damansara Jaya
47400 Petaling Jaya
Selangor Darul Ehsan
Telephone No. : (03) 7728 0248
Facsimile No. : (03) 7728 7248
- ISSUING HOUSE** : Equiniti Services Sdn Bhd (11324-H) *(formerly known as MIDF Consultancy and Corporate Services Sdn Bhd)*
Level 8, Menara MIDF
82, Jalan Raja Chulan
50200 Kuala Lumpur
Telephone No. : (03) 2166 0933
Facsimile No. : (03) 2166 0688
- ADVISER, SOLE UNDERWRITER AND SOLE PLACEMENT AGENT** : AmInvestment Bank Berhad (23742-V)
22nd Floor, Bangunan AmBank Group
55, Jalan Raja Chulan
50200 Kuala Lumpur
Telephone No. : (03) 2036 2633
Facsimile No. : (03) 2070 8598
- LISTING SOUGHT** : Main Market of Bursa Securities
- SHARIAH STATUS** : Approved by the SAC of the SC

1. INFORMATION SUMMARY

THE FOLLOWING INFORMATION IS ONLY A SUMMARY OF THE SALIENT INFORMATION ABOUT OUR GROUP. YOU SHOULD READ AND UNDERSTAND THE WHOLE PROSPECTUS PRIOR TO DECIDING WHETHER OR NOT TO INVEST IN OUR COMPANY'S SHARES.

1.1 BACKGROUND INFORMATION ON OUR GROUP

We were incorporated in Malaysia under the Act on 19 August 1996 as a private limited company under the name of Pacific Astro Sdn Bhd. Subsequently, we changed our name to EITA Power & Automation Sdn Bhd on 27 November 1996 and to EITA Holdings Sdn Bhd on 2 April 1997 before assuming the name EITA Resources Sdn Bhd on 9 October 2009. We were converted into a public limited company on 11 January 2010.

EITA is principally an investment holding company and provider of management services to our subsidiaries. Through our subsidiaries, we focus on three (3) main sectors namely E&E components and equipment, Elevator and Busduct systems as illustrated in Section 4.3 of this Prospectus. Within these sectors, our business activities are in the marketing and distribution of E&E components and equipment, design and manufacture of Elevator and Busduct systems. In addition, we are supported by our other revenue streams in services namely maintenance of Elevator systems and provision of electrical and security system solutions as well as manufacture of E&E components and equipment namely Centralised Dimming Systems, Ballasts and connectors.

Our key founder is Fu Wing Hoong and our co-founders are Lim Joo Swee and Chong Yoke Peng, all of whom are responsible for the overall strategy planning, development and business direction of our Group. In addition, CBG Holdings Sdn Bhd and Farsathy Holdings Sdn Bhd have been our substantial shareholders since December 1996.

In 1996 and 1997, EITA started to embark on various business acquisitions in Malaysia as part of our expansion strategy into the E&E sector:-

- (i) We acquired an 85.0% equity stake in EITA Power System in 1996;
- (ii) We acquired a 65.0% equity stake in EITA Electric in 1996; and
- (iii) We acquired a 70.0% equity stake in EITA Technologies Malaysia in 1997.

In 1998, we ventured into the Elevator systems business when EITA Power System submitted quotations to supply, install and maintain Elevators for a commercial property development project in Damansara Perdana, Selangor. EITA Elevator was incorporated in 1998 to undertake the Elevator project. The designs for these Elevator systems were specified by the property developer and we sourced fully imported Elevator systems manufactured by Pacific Machinery Co. Ltd based in South Korea. EITA Elevator completed the installation of Elevators for the commercial property development project in Damansara Perdana in 2000. We incorporated EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider) in 2000 with the initial intention to manufacture Elevator systems with technical support from Pacific Machinery Co. Ltd. However, this arrangement did not materialise.

In 2002, we started to design our own Elevator systems through EITA Elevator. Subsequently, in the same year, we also entered into a technical support agreement with Schneider Steuerungstechnik GmbH, a company specialising in Elevator control systems through EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider). We are continuously working with Schneider Steuerungstechnik GmbH to improve on our Elevator systems.

In 2002, EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider) began to manufacture Elevator systems. Our Group exported our first elevator systems overseas namely to Bangkok, Thailand in 2003. We completed our first Travellator project in 2003 and our first Escalator project in 2005. In 2002, we incorporated Schneider Systems to market and distribute Elevator parts, as part of our Elevator maintenance services. In 2004, Schneider R&D commenced its business activities as the R&D arm for Elevator systems.

1. INFORMATION SUMMARY (Cont'd)

In 2005, we established a physical presence in Singapore with the acquisition of 90.0% equity stake of EITA Technologies Singapore to strengthen our presence in that country.

In 2008, EITA acquired 100.0% equity stake of Furutec Electrical, a company engaged in the designing and manufacturing of Busduct systems and manufacturing of metal fabricated products.

In 2009, EITA-Schneider opened a representative office in Vietnam to support our marketing activities of Elevator systems in Vietnam and indirectly in Cambodia and Laos. Subsequently, in the same year, we expanded Furutec Electrical's facility in Seberang Perai, Penang and developed a new Busduct R&D centre in the same premises.

Three (3) Busduct system models from our "HP-ES" range received third party certification in 2010. We also received our first local order and first overseas orders for our "HP-ES" range of Busduct systems in the same year.

In October 2010, Furutec Electrical entered into a MOU with USM to jointly develop new Busduct systems and investigate the development of new insulation material and Busduct system enclosures. Subsequently, in October 2011, Furutec Electrical entered into a Research Collaboration Agreement with USM in respect of a joint research to investigate the current carrying capacity and short circuit rating of Furutec Electrical's electrical Busduct system in accordance with IEC standards.

EITA-Schneider, EITA Technologies Malaysia, EITA Elevator and Furutec Electrical are all ISO 9001:2008 certified. In addition, we are committed to workers' health and safety which is evidenced by the fact that EITA Elevator has obtained OHSAS 18001:2007 certification for Occupational Health and Safety Management System in 2010.

Since inception of our Group in 1996, we have established ourselves as a player in the E&E components and equipment, Elevator systems and Busduct systems sectors.

Further details on our Group are set out in Section 4.1 of this Prospectus.

1.2 COMPETITIVE ADVANTAGES AND KEY STRENGTHS

Our Directors believe that we have the following competitive advantages and key strengths that ensure our Group's sustainability and growth:-

- (a) We Are Authorised Distributors for A Number of E&E Brands of Components and Equipment;
- (b) We Have A Wide Distribution Network;
- (c) We Have Our Own Brands of Elevator Systems, Centralised Dimming System, Ballasts and Busduct Systems;
- (d) We Have An Established Track Record;
- (e) We Provide Total Elevator Systems Solutions;
- (f) Our Elevator Designs Are Approved by the Relevant Authorities;
- (g) We Have In-house R&D; and
- (h) Our Busduct Systems Designs Are Certified.

Further details on our Group's competitive advantages and key strengths are set out in Section 4.18 of this Prospectus.

1. INFORMATION SUMMARY (Cont'd)**1.3 PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY MANAGEMENT**

Our Promoters, substantial shareholders, Directors and key management are as listed below:-

Name	Designation
<u>Promoters</u>	
Ruby Technique	-
Sudut Kreatif	-
Jasa Simbolik	-
Fu Wing Hoong	Group Managing Director
Lim Joo Swee	Executive Director
Lee Peng Sian	Executive Director
Chia Mak Hooi	Non-Independent Non-Executive Director
<u>Substantial Shareholders</u>	
Ruby Technique	-
Sudut Kreatif	-
Jasa Simbolik	-
Goh Kin Bee	-
Lee Peng Sian	Executive Director
Lee Pek See	-
Lim Joo Swee	Executive Director
Fu Wing Hoong	Group Managing Director
CBG Holdings Sdn Bhd	-
Farsathy Holdings Sdn Bhd	-
Chia Seong Pow	Non-Executive Director of subsidiaries
Chia Seong Fatt	-
Chia Song Kun	-
<u>Directors</u>	
Dato' Siow Kim Lun @ Siow Kim Lin	Independent Non-Executive Chairman
Fu Wing Hoong	Group Managing Director
Lim Joo Swee	Executive Director
Chong Yoke Peng	Executive Director
Lee Peng Sian	Executive Director
Chia Mak Hooi	Non-Independent Non-Executive Director
Chia Lik Khai	Non-Independent Non-Executive Director
Tan Chuan Hock	Independent Non-Executive Director
Chong Lee Chang	Independent Non-Executive Director
<u>Key Management</u>	
Kow Poh Gek	Chief Financial Officer (EITA)
Lai Wai Keong	General Manager (EITA Technologies Malaysia)
Loh Kuwei Lam	General Manager (EITA-Schneider)
Tan Chee Huat	General Manager (Technical/ R&D, EITA Elevator)
Wee Fook Sang	General Manager (Production and Service, EITA-Schneider)
Wong Chin Tim	General Manager (EITA Electric)
Lim Yew Chai	Finance Manager (EITA)
Ng Kheok Wah	Factory Manager (Furutec Electrical)

Further details of our Promoters, substantial shareholders, Directors and key management are set out in Section 5 of this Prospectus.

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1. INFORMATION SUMMARY (Cont'd)**1.4 PROFORMA CONSOLIDATED INCOME STATEMENTS OF OUR GROUP**

The table below sets out a summary of our proforma consolidated results for the past three (3) FYE 2008 to FYE 2010 and FPE 2010 and FPE 2011 on the assumption that our Group has been in existence throughout the financial years/ periods under review. Our proforma consolidated results are prepared for illustrative purposes only and should be read in conjunction with the accompanying notes and assumptions included in the proforma consolidated financial information set out in Section 8.1 of this Prospectus.

	← Audited →			Unaudited	Audited
	FYE 2008 RM'000	FYE 2009 RM'000	FYE 2010 RM'000	⁽¹⁾ FPE 2010 RM'000	FPE 2011 RM'000
Revenue	131,757	136,361	163,719	125,553	114,070
Contract costs recognised as expense	(7,586)	(12,041)	(8,515)	(6,525)	(4,857)
Cost of sales	(93,701)	(88,968)	(109,964)	(84,710)	(75,492)
GP	30,470	35,352	45,240	34,318	33,721
Distribution costs	(2,751)	(3,067)	(4,054)	(2,881)	(2,774)
Administrative expenses	(15,590)	(16,510)	(19,859)	(14,283)	(16,229)
Other operating expenses	(342)	(2,052)	(2,631)	(3,100)	(2,151)
Other operating income	2,426	1,527	2,327	1,995	1,494
Results from operating activities	14,213	15,250	21,023	16,049	14,061
Finance costs	(1,189)	(738)	(807)	(588)	(595)
Interest income	87	147	113	91	58
PBT	13,111	14,659	20,329	15,552	13,524
Tax expense	(2,353)	(3,187)	(4,710)	(3,556)	(3,219)
PAT	10,758	11,472	15,619	11,996	10,305
Attributable to:-					
- Owners of our Company	10,768	11,429	15,576	11,971	10,167
- Non-controlling interest	(10)	43	43	25	138
	10,758	11,472	15,619	11,996	10,305
Number of Shares in issue ('000) ⁽²⁾	107,000	107,000	107,000	107,000	107,000
EBITDA	15,017	16,105	22,041	16,787	14,916
GP margin (%)	23.13	25.93	27.63	27.33	29.56
PBT margin (%)	9.95	10.75	12.42	12.39	11.86
PAT margin (%)	8.17	8.41	9.54	9.55	9.03
Gross EPS (sen) ⁽³⁾	12.25	13.70	19.00	⁽⁴⁾ 19.38	⁽⁴⁾ 16.85
Net EPS (sen) ⁽⁵⁾	10.05	10.72	14.60	⁽⁴⁾ 14.95	⁽⁴⁾ 12.84
Diluted EPS (sen) ⁽⁶⁾	10.05	10.72	14.60	⁽⁴⁾ 14.95	⁽⁴⁾ 12.84

Notes:-

- (1) Unaudited and included for the purpose of comparison only.
- (2) Based on the issued and paid-up share capital of 107,000,000 Shares after the Bonus Issue.
- (3) Gross EPS is computed based on PBT attributable to owners of our Company divided by the issued and paid-up share capital of 107,000,000 Shares after the Bonus Issue.
- (4) Annualised to twelve (12) months for comparison purposes.
- (5) Net EPS is computed based on PAT attributable to owners of our Company divided by the issued and paid-up share capital of 107,000,000 Shares after the Bonus Issue.
- (6) Diluted EPS is calculated based on PAT attributable to owners of our Company divided by the issued and paid-up share capital of 107,000,000 Shares after the Bonus Issue. There is no dilutive effect.

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1. INFORMATION SUMMARY (Cont'd)**1.5 PROFORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF OUR GROUP**

The proforma consolidated statement of financial position of our Group as at 30 September 2011 as set out below had been prepared solely for illustrative purposes, to show the effects on the audited consolidated statement of financial position of our Company had the Listing Scheme and the utilisation of proceeds been effected on that date. The proforma consolidated statement of financial position should be read in conjunction with the accompanying notes and assumptions included in the proforma consolidated financial information set out in Section 8.1 of this Prospectus.

	Audited as at 30.09.2011 (RM'000)	* Proforma I (RM'000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	7,186	20,611
Investment properties	196	196
Other investment	10	10
Deferred tax asset	1,455	1,455
Intangible assets	2,151	3,601
Total non-current assets	10,998	25,873
CURRENT ASSETS		
Inventories	29,111	29,111
Trade and receivables	61,093	61,093
Prepayment and deposits	2,682	2,682
Asset classified as held for sale	264	264
Cash and cash equivalents	12,932	12,737
Total current assets	106,082	105,887
TOTAL ASSETS	117,080	131,760
EQUITY AND LIABILITIES		
Equity		
Share capital	53,500	65,000
Share premium	-	3,180
Reserves	21,123	21,123
Non-controlling interest	527	527
Total equity	75,150	89,830
Non-current liabilities		
Long Term Loan		
Loans and borrowings	729	729
Deferred tax liabilities	128	128
Total non-current liabilities	857	857
Current liabilities		
Trade and other payables including derivatives	27,119	27,119
Deferred income	2,357	2,357
Dividend payable	-	-
Loans and borrowings	11,442	11,442
Current tax liabilities	155	155
Total current liabilities	41,073	41,073
TOTAL LIABILITIES	41,930	41,930
TOTAL EQUITY AND LIABILITIES	117,080	131,760
Number of Shares in issue ('000)	107,000	130,000
NTA (RM'000)	72,999	86,229
NTA per Share (RM)	0.68	0.66

Note:-

* Incorporates the effects of the IPO and utilisation of proceeds.

1. INFORMATION SUMMARY (Cont'd)**1.6 PRINCIPAL STATISTICS RELATING TO THE LISTING SCHEME**

	No. of Shares	Share Capital (RM)
Authorised Share Capital	1,000,000,000	500,000,000
Existing Issued and Fully Paid-Up Share Capital	107,000,000	53,500,000
New Shares to be issued:-		
• Pursuant to the Public Issue	23,000,000	11,500,000
Enlarged issued and paid-up share capital upon Listing	130,000,000	65,000,000
Offer for Sale	17,000,000	8,500,000
IPO PRICE PER SHARE (RM)		0.76
PROFORMA CONSOLIDATED NTA		
• Proforma consolidated NTA as at 30 September 2011 (based on the enlarged issued and paid-up share capital after the IPO and after deducting the estimated listing expenses of approximately RM2.80 million) (RM)		86,229,000
• Proforma consolidated NTA per Share (based on the enlarged issued and paid-up share capital of 130,000,000 Shares) (RM)		0.66
MARKET CAPITALISATION OF OUR COMPANY (based on the IPO Price and enlarged issued and paid-up share capital after the IPO) (RM)		98,800,000

Further details on the Listing Scheme are set out in Section 2.3 and Section 4.2 of this Prospectus.

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1. INFORMATION SUMMARY (Cont'd)**1.7 UTILISATION OF PROCEEDS**

The Public Issue is expected to raise gross proceeds of RM17.48 million, which shall accrue to us. We intend to use the proceeds raised in the following manner:-

	Description of Utilisation	Timeframe for Utilisation	⁽¹⁾ Amount (RM'000)	Percentage (%)
(a)	Expansion and improvements of manufacturing and business facilities	Within 36 months	8,851	50.64
(b)	Expansion in R&D	Within 24 months	3,750	21.45
(c)	Working capital	Within 12 months	2,079	11.89
(d)	Estimated listing expenses ⁽²⁾	Immediate	2,800	16.02
	Total Public Issue Proceeds		17,480	100.00

Notes:-

- (1) The proceeds will be placed in interest bearing deposits with licensed financial institutions until eventual utilisation.
- (2) If the actual Listing expenses are higher than budgeted, the deficit will be funded out of the portion allocated for working capital. Conversely, if the actual Listing expenses are lower than budgeted, the excess will be utilised for working capital purposes.

Further details on the utilisation of proceeds are set out in Section 2.7 of this Prospectus.

1.8 RISK FACTORS

Prospective investors should carefully consider the following risk factors (which are not exhaustive) in addition to other information contained elsewhere in this Prospectus before subscribing for any of the Shares:-

(a) Risks Relating to Our Business and Operations

- (i) Business risks;
- (ii) Dependence on major suppliers and principals;
- (iii) Dependence on Directors, key management and skilled workforce;
- (iv) Credit risks of our customers;
- (v) Financial risks;
- (vi) Risks relating to R&D;
- (vii) Investment activities risk and new ventures;
- (viii) Operational risks and insurance coverage;
- (ix) Defects liability; and
- (x) Risk of tenancy renewals and relocation.

(b) Risks Relating to the Industry in Which Our Group Operates

- (i) Competitive risks;
- (ii) Fluctuation in prices of raw materials;
- (iii) Foreign exchange fluctuation;
- (iv) Political and economic risks; and
- (v) Regulatory framework.

1. INFORMATION SUMMARY (Cont'd)

(c) Risks Relating to the Investment in Our Shares

- (i) No prior market for our Shares;
- (ii) Capital market risks/ Share price volatility;
- (iii) Control by Promoters;
- (iv) Payment of dividends to shareholders;
- (v) Failure/ delay in our Listing;
- (vi) Delay between admission and trading of the IPO Shares; and
- (vii) Disclosure regarding forward-looking statements.

Further details of the risk factors are set out in Section 3 of this Prospectus.

1.9 AUDIT QUALIFICATIONS

None of the financial statements of the companies within our Group for the FYE 2008 to FYE 2010 and FPE 2011 were subject to any audit qualification.

1.10 SHARIAH STATUS

We have voluntarily submitted an application to the SC for a Shariah compliance review to be carried out by the SAC as part of the process of determining our Shariah status at IPO.

The SAC has classified our securities as Shariah-compliant based on the audited financial statements for the FYE 2010 and the Shariah criteria adopted by the SAC.

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2. PARTICULARS OF THE IPO

This Prospectus is dated 26 March 2012. The IPO is subject to the terms and conditions of this Prospectus.

A copy of this Prospectus has been registered with the SC and lodged with the Registrar of Companies who takes no responsibility for its contents.

The approval of the SC for the Listing Scheme, as set out in Section 6.1(a) of this Prospectus, shall not be taken to indicate that the SC recommends the IPO and you should rely on your own evaluation to assess the merits and risks of the IPO.

We have obtained Bursa Securities' approval for our admission to the Official List of the Main Market of Bursa Securities and for the listing of and quotation for our entire enlarged issued and paid-up share capital on the Main Market of Bursa Securities, vide its letter dated 15 December 2011. Listing of and quotation for our Shares will commence after, amongst others, receipt of confirmation from Bursa Depository of the receipt of allotment information for the crediting of our Shares and receipt of an undertaking that all notices of allotment will be issued and dispatched to all successful applicants prior to the date of listing of and quotation for our Shares, failing which any allotment and allocation made on an Application to subscribe for and/or purchase of our Shares pursuant to this Prospectus is required under Malaysian law to be void.

Acceptance of Application for the IPO Shares will be conditional upon permission being granted by Bursa Securities for the quotation of the entire enlarged issued and fully paid-up share capital of our Company on the Main Market of Bursa Securities. Accordingly, monies paid in respect of any Application accepted from the IPO Shares will be returned without interest if the aforesaid permission is not granted within six (6) weeks from the date of issue of this Prospectus (or such longer period as may be specified by the SC) provided that our Company is notified by or on behalf of Bursa Securities within the aforesaid time frame. If such monies are not repaid within fourteen (14) days after we become liable to repay it, the provision of sub-section 243(2) of the CMSA shall apply accordingly.

Pursuant to Section 14(1) of the Central Depositories Act, Bursa Securities has prescribed our Shares as a Prescribed Security. In consequence thereof, our Shares offered through this Prospectus will be deposited directly with Bursa Depository and any dealings in these Shares will be carried out in accordance with the Central Depositories Act and the Rules.

Persons submitting Applications by way of Application Forms or by way of Electronic Share Application or Internet Share Application must have a CDS Account. If you do not have a CDS account, you may open one (1) by contacting any of the ADAs listed in Section 13.11 of this Prospectus. In the case of an Application by way of Application Form, an applicant should state his/her CDS Account number in the space provided in the Application Form. In the case of an Application by way of Electronic Share Application or Internet Share Application, only an applicant who is an individual and has a CDS Account can make an Electronic Share Application or Internet Share Application. A corporation or institution cannot apply for the IPO Shares by way of Electronic Share Application or Internet Share Application.

Pursuant to the Listing Requirements, our Company must have at least 25.0% of the total number of Shares for which listing is sought in the hands of a minimum of 1,000 public shareholders holding not less than 100 Shares each at the point of our Listing. In the event that the above requirement is not met, our Company may not be allowed to proceed with our Listing on the Main Market of Bursa Securities. In the event thereof, monies paid in respect of all Applications will be returned if the said permission is not granted.

2. PARTICULARS OF THE IPO (Cont'd)

The SC and Bursa Securities assume no responsibility for the correctness of any statements made or opinions or report expressed in this Prospectus. Admission to the Official List of the Main Market of Bursa Securities is not to be taken as an indication of the merits of our Group or the merits of our Shares.

No person is authorised to give any information or to make any representation not contained herein in connection with the IPO and if given or made, such information or representation must not be relied upon as having been authorised by our Company. Neither the delivery of this Prospectus nor any IPO made in connection with this Prospectus shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of our Company since the date hereof. Nonetheless, should our Company become aware of any subsequent material change or development affecting a matter disclosed in this Prospectus arising from the date of issue of this Prospectus up to the date of the Listing, our Company shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238 of the CMSA.

The distribution of this Prospectus and the making of the IPO in certain other jurisdictions outside Malaysia may be restricted by law. The distribution of this Prospectus and the sale of any part of the IPO Shares are subject to Malaysian laws and our Company together with the Adviser, Sole Underwriter and Sole Placement Agent, take no responsibility for the distribution of this Prospectus and the offer of any part of the IPO Shares outside Malaysia, which may be restricted by law in certain other jurisdictions. Persons who may come into possession of this Prospectus are required to inform themselves of and to observe such restrictions. This Prospectus does not constitute and may not be used for the purpose of an invitation to subscribe for or an offer to sell the IPO Shares in any jurisdiction in which such invitation or offer is not authorised or lawful or to any person to whom it is unlawful to make such invitation or offer.

If you are in doubt of any information contained in this Prospectus, you should consult your stockbroker, bank manager, solicitor, accountant, or other professional advisers.

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2. PARTICULARS OF THE IPO (Cont'd)**2.1 SHARE CAPITAL**

As at the LPD, the authorised share capital of our Company is RM500,000,000 divided into 1,000,000,000 Shares and the issued and fully paid-up share capital for our Company is RM53,500,000 comprising 107,000,000 Shares.

Upon the allotment and issue of the Public Issue Shares pursuant to our IPO, our enlarged issued and paid-up capital of our Company will be RM65,000,000 comprising 130,000,000 Shares as follows:-

	Number of Shares	Share Capital (RM)
Authorised Share Capital	1,000,000,000	500,000,000
Existing Issued and Fully Paid-Up Share Capital	107,000,000	53,500,000
New Shares to be issued:-		
• Pursuant to the Public Issue	23,000,000	11,500,000
Enlarged issued and paid-up share capital upon Listing	130,000,000	65,000,000
Offer for Sale	17,000,000	8,500,000
IPO PRICE PER SHARE (RM)		0.76
PROFORMA CONSOLIDATED NTA		
• Proforma consolidated NTA as at 30 September 2011 (based on the enlarged issued and paid-up share capital after the IPO and after deducting the estimated listing expenses of approximately RM2.80 million) (RM)		86,229,000
• Proforma consolidated NTA per Share (based on the enlarged issued and paid-up share capital of 130,000,000 Shares) (RM)		0.66
MARKET CAPITALISATION OF OUR COMPANY (based on the IPO Price and enlarged issued and paid-up share capital after the IPO) (RM)		98,800,000

Our market capitalisation upon Listing, based on the IPO Price and our enlarged issued share capital of 130,000,000 Shares will be RM98,800,000. The IPO Price is payable in full upon Application, subject to the terms and conditions of this Prospectus. The board lot size for our enlarged issued and paid-up share capital upon Listing will be standardised at 100 units per board lot.

As at the date of this Prospectus, our Company has only one (1) class of share, namely, ordinary shares of RM0.50 each, all of which rank pari passu with one another. The IPO Shares will rank pari passu in all respects with our existing Shares, including voting rights and rights to all dividends and distributions that may be declared subsequent to the date of allotment thereof.

2. PARTICULARS OF THE IPO (Cont'd)

Subject to any special rights attaching to any Shares which our Company may issue in the future, the holders of Shares in our Company shall, in proportion to the amount paid-up on the Shares held by them, be entitled to share in the whole of the profits paid out by our Company as dividends and other distributions and in respect of any surplus in the event of the liquidation of our Company, in accordance with our Articles of Association.

At every general meeting, a shareholder shall be entitled to appoint up to two (2) proxies to attend and vote at the same meeting; if two (2) proxies are appointed, only one (1) specifically nominated by the shareholders and if no such nomination, the proxy whose name ranked first, is allowed to vote on a show of hands or attorney to a shareholder shall have one (1) vote and on a poll, every shareholder present in person or by proxy or by attorney or other duly authorised representative shall have one (1) vote for each Share held. A proxy may but need not be a member of the Company and the provision of Section 149(1)(b) of the Act shall not apply to the Company.

There are no limitations on the right to own securities, including limitations on the right of non-resident or foreign shareholders to hold or exercise voting rights on the securities imposed by law or by the constituent documents of our Company.

2.2 PURPOSES OF THE LISTING

The purposes of the IPO are as follows:-

- (a) To enable our Group to gain recognition and enhance our profile through our Listing status and further augment our corporate reputation and assist our Group in expanding our customer base;
- (b) To provide additional funds to meet the working capital requirements of our Group and to facilitate the expansion of our Group's facilities including new product design and development as detailed in Section 4.19 of this Prospectus;
- (c) To enable our Group to gain access to the capital market in future in order to be more cost-effective in relation to general borrowings and funding to pursue future growth opportunities;
- (d) To create liquidity of our Shares; and
- (e) To provide the opportunity for the eligible Directors, employees and business associates of our Group and the Malaysian investing public and institutions to participate in the equity and continuing growth of our Group.

2.3 DETAILS OF THE IPO

The Public Issue of 23,000,000 new Shares and Offer for Sale of 17,000,000 Shares are issued/ offered at the IPO Price of RM0.76 payable in full on Application upon such terms and conditions as set out in this Prospectus and will be allocated and allotted in the following manner:-

2.3.1 Public Issue

The Public Issue of 23,000,000 Shares at the issue price of RM0.76 per Share representing approximately 17.69% of our enlarged issued and paid-up share capital will be made available for Application in the following manner:-

(a) Malaysian Public (via Balloting)

6,500,000 Public Issue Shares, representing 5.0% of our enlarged issued and paid-up share capital, to be allocated via balloting will be made available for application by the Malaysian Public whereby 50.0% will be set aside for Bumiputera individuals, companies, societies, co-operatives and institutions.

2. PARTICULARS OF THE IPO (Cont'd)**(b) Eligible Directors, Employees and Business Associates of Our Group**

3,500,000 Public Issue Shares representing approximately 2.69% of our enlarged issued and paid-up share capital, will be made available for Application by the eligible Directors, employees and business associates of our Group.

The Pink Form Shares will be allocated to a total of approximately 150 eligible Directors and employees of our Group based on the following criteria as approved by our Board:-

- (i) at least eighteen (18) years old;
- (ii) designation and position;
- (iii) length of service; and
- (iv) contribution to our Group.

The Pink Form Shares to be allocated to the business associates of our Group will take into consideration their contribution to the success of our Group.

Directors of our Company are entitled for the Pink Form Shares as follows:-

Name of Directors	Designation	No. of Shares
Dato' Siow Kim Lun @ Siow Kim Lin	Independent Non-Executive Chairman	200,000
Chong Yoke Peng	Executive Director	100,000
Chia Mak Hooi	Non-Independent Non-Executive Director	200,000
Chia Lik Khai	Non-Independent Non-Executive Director	200,000
Tan Chuan Hock	Independent Non-Executive Director	200,000
Chong Lee Chang	Independent Non-Executive Director	200,000
Total		1,100,000

(c) Private Placement

13,000,000 Public Issue Shares representing 10.0% of our enlarged issued and paid-up share capital will be made available by way of private placement to selected investors.

All the new Shares to be issued pursuant to the Public Issue shall, upon allotment and issue, and when fully paid, rank *pari passu* in all respects with our existing issued and paid-up Shares, except that the Public Issue Shares will not be entitled to any dividends, rights, allotments or other distributions declared, made or paid prior to the date of allotment and issue of the Public Issue Shares.

The Public Issue will increase our issued share capital from 107,000,000 Shares to 130,000,000 Shares.

2. PARTICULARS OF THE IPO (Cont'd)

2.3.2 Offer for Sale

Concurrent with the Public Issue, the Offerors will offer for sale 17,000,000 Shares at the offer price of RM0.76 per Share representing approximately 13.08% of our enlarged issued and paid-up share capital. Such Offer Shares will be made available in the following manner:-

(a) Private Placement

4,000,000 Offer Shares representing approximately 3.08% of our enlarged issued and paid-up share capital will be made available by way of private placement to selected investors.

(b) Bumiputera Investors (via Placement)

13,000,000 Offer Shares representing 10.0% of our enlarged issued and paid-up share capital will be made available by way of private placement to Bumiputera investors approved by MITI.

Details of the Offerors are set out below:-

No.	Name	Address	Position/ Relationship With Our Group Within the Past Three (3) Years	Shareholdings Before IPO ^(a)		Offer for Sale			Shareholdings After IPO ^(b)	
				No. of Shares	%	No. of Shares	% Before IPO ^(a)	% After IPO ^(b)	No. of Shares	%
1.	Ruby Technique	No.16A, Jalan Astaka U8/83, Bukit Jelutong, 40150 Shah Alam, Selangor Darul Ehsan	Promoter and substantial shareholder	37,112,042	34.68	6,238,783	5.83	4.80	30,873,259	23.75
2.	Fu Wing Hoong	No. 10, Jalan U8/49, Bukit Jelutong, 40150 Shah Alam, Selangor Darul Ehsan	Promoter, substantial shareholder and Group Managing Director	6,324,361	5.91	5,242,720	4.90	4.03	1,081,641	0.83
3.	Lim Joo Swee	No. 23, Jalan PJU 3/12C, Tropicana Indah Resort Homes, 47410 Petaling Jaya, Selangor Darul Ehsan	Promoter, substantial shareholder and Executive Director	5,586,303	5.22	4,051,062	3.79	3.12	1,535,241	1.18
4.	Lee Peng Sian	No. 26, Jalan Adang U8/16, Bukit Jelutong, 40150 Shah Alam, Selangor Darul Ehsan	Promoter, substantial shareholder and Executive Director	7,324,266	6.85	1,231,258	1.15	0.95	6,093,008	4.69
5.	Wong Jiann Shyong	52, Jalan Wawasan 3/14, Pusat Bandar Puchong, 47100 Puchong, Selangor Darul Ehsan	Senior Manager (EITA Electric)	1,096,541	1.02	184,336	0.17	0.14	912,205	0.70
6.	Low Yong Hoe	224, Jalan C.Y. Choy, 10300 Georgetown, Pulau Pinang	Senior Branch Manager - Penang (EITA Electric)	308,379	0.29	51,841	0.05	0.04	256,538	0.20
Total				57,751,892	53.97	17,000,000	15.89	13.08	40,751,892	31.35

Notes:-

(a) Based on our issued and paid-up share capital of 107,000,000 Shares after the Bonus Issue and before the IPO.

(b) Based on our enlarged issued and paid-up share capital of 130,000,000 Shares after the IPO.

2. PARTICULARS OF THE IPO (Cont'd)**2.3.3 Underwriting and Allocation of the IPO Shares**

In summary, the IPO Shares will be allocated in the following manner:-

	Public Issue		Offer for Sale		Total	
	No. of Shares ('000)	% of Enlarged Share Capital	No. of Shares ('000)	% of Enlarged Share Capital	No. of Shares ('000)	% of Enlarged Share Capital
Malaysian Public (via balloting)	6,500	5.00	-	-	6,500	5.00
Eligible Directors, employees and business associates of our Group	3,500	2.69	-	-	3,500	2.69
Private placement to selected investors	13,000	10.00	4,000	3.08	17,000	13.08
Bumiputera investors (via placement)	-	-	13,000	10.00	13,000	10.00
Total	23,000	17.69	17,000	13.08	40,000	30.77

All the 10,000,000 Public Issue Shares available for application by the Malaysian Public and our eligible Directors, employees and business associates of our Group under Sections 2.3.1(a) and 2.3.1(b) of this Prospectus respectively have been fully underwritten.

The 13,000,000 Public Issue Shares and 4,000,000 Offer Shares to be allocated by way of private placement to selected investors under Sections 2.3.1(c) and 2.3.2(a) of this Prospectus respectively are not underwritten as irrevocable undertakings have been obtained from the selected investors to take up the Public Issue Shares and Offer Shares available under the private placement.

The 13,000,000 Offer Shares made available for application by Bumiputera investors approved by MITI under Section 2.3.2(b) of this Prospectus are not underwritten as these Offer Shares have been allocated for MITI's approved and recognised Bumiputera investors whereby irrevocable undertakings from the Bumiputera investors have been obtained.

In the event of an under-subscription of the 13,000,000 Offer Shares made available for application by Bumiputera investors approved by MITI under Section 2.3.2(b) of this Prospectus, the unsubscribed Offer Shares shall be made available for application by the Bumiputera public as part of the balloting process. Subsequently, any of the unsubscribed Shares which are not taken up by the Bumiputera public will be made available for application by the Malaysian Public and/or private placement to selected investors.

In the event of an under-subscription of the Public Issue Shares by the Malaysian Public, the unsubscribed Public Issue Shares will be made available to the selected investors. Any Public Issue Shares which are not taken up by our Group's eligible Directors, employees and business associates will be reoffered to our Group's other eligible employees and business associates. Subsequently, any of the unsubscribed Public Issue Shares reoffered which are not taken up will be made available for application by the Malaysian Public on a fair and equitable manner and/or selected investors via the private placement. Any further Public Issue Shares not subscribed for will be made available for subscription by the Sole Underwriter based on the terms of the Underwriting Agreement.

2. PARTICULARS OF THE IPO (Cont'd)

The allocation of the IPO Shares shall take into account the desirability of distributing the IPO Shares to a reasonable number of applicants with a view of broadening our Company's shareholding base to meet the public spread requirements of Bursa Securities and to establish a liquid and adequate market for our Company's Shares.

There is no minimum subscription amount to be raised from the IPO. All the IPO Shares are either fully underwritten by the Sole Underwriter and/or subscribed by the selected investors pursuant to their irrevocable undertakings.

2.4 BASIS OF ARRIVING AT THE IPO PRICE

The IPO Price is RM0.76 per Share. The price was determined and agreed upon by our Company and AmlInvestment Bank as the Adviser, Sole Underwriter and Sole Placement Agent based on various factors which include:-

- (a) our Group's operating and financial history and position as outlined in Sections 4 and 8 of this Prospectus respectively;
- (b) our competitive advantages and key strengths as listed in Section 4.18 of this Prospectus;
- (c) our future plans, strategies and prospects as set out in Section 4.19 of this Prospectus;
- (d) our net EPS of approximately RM0.12 per Share for FYE 2010 and annualised net EPS of approximately RM0.11 per Share for FPE 2011, based on our enlarged issued and paid-up share capital of 130,000,000 Shares upon Listing; and
- (e) our proforma consolidated NTA as at 30 September 2011 of approximately RM0.66 per Share based on our enlarged issued and paid-up share capital of 130,000,000 Shares upon Listing and after the utilisation of proceeds as set out in Section 2.7 of this Prospectus.

Our Directors and the Offerors are of the opinion that the IPO Price is fair and reasonable after careful consideration of the abovementioned factors.

However, you should note that the market price of our Company's Shares upon Listing on Bursa Securities is subject to the vagaries of market forces and other uncertainties which may affect the price of the Shares when they are traded.

You should bear in mind the risk factors as set out in Section 3 of this Prospectus and form your own views of the valuation of the IPO Shares and the reasonableness of the bases used before deciding to invest in our Shares.

2.5 MARKET CAPITALISATION UPON LISTING

Based on the IPO Price and the issued and fully paid-up share capital of 130,000,000 Shares upon listing, our Company's market capitalisation will be RM98,800,000.

2.6 DILUTION

Dilution is the amount by which the IPO Price to be paid by the applicants for our Shares under the IPO exceeds our proforma consolidated NTA per Share after the IPO. The proforma consolidated NTA per Share as at 30 September 2011 based on the issued and paid-up share capital of 107,000,000 Shares before the IPO is RM0.68.

2. PARTICULARS OF THE IPO (Cont'd)

Pursuant to the Public Issue of 23,000,000 new Shares at the IPO Price and after adjusting for the effects of the utilisation of proceeds, the proforma consolidated NTA of our Group as at 30 September 2011 will decrease to RM0.66 per Share based on the enlarged issued and paid-up capital of 130,000,000 Shares after the IPO. This represents an immediate decrease in adjusted NTA of RM0.02 per Share to our existing shareholders and an immediate dilution in NTA of RM0.10 per Share representing approximately 13.16% to our new investors. The following table illustrates such dilution on a per Share basis:-

	RM
IPO Price	0.76
Proforma consolidated NTA per Share as at 30 September 2011 (after adjusting for the effects of the Bonus Issue)	0.68
Decrease in proforma consolidated NTA per Share due to listing expenses	0.02
Proforma consolidated NTA per Share after the IPO	0.66
Dilution in NTA per Share to new investors	0.10

The following table summarises the total number of Shares held (after taking into account the number of shares acquired during the past three (3) years and those arising from the Share Split and Bonus Issue) and the average price per Share paid by our substantial shareholders, Directors and key management or persons connected and the Shares to be held by the new investors pursuant to the IPO:-

	⁽¹⁾ No. of Shares Held	⁽²⁾ Consideration (RM)	Average Price Per Share (RM)
Ruby Technique	37,112,042	8,367,921	0.23
Sudut Kreatif	21,501,533	2,724,024	0.13
Jasa Simbolik	11,893,574	1,600,632	0.13
Lee Peng Sian	7,324,266	1,209,250	0.17
Goh Kin Bee	6,618,279	1,391,481	0.21
Fu Wing Hoong	6,324,361	880,225	0.14
Lim Joo Swee	5,586,303	792,158	0.14
Lee Pek See	3,360,963	516,545	0.15
Chong Yoke Peng	4,259,236	667,560	0.16
Wong Chin Tim	1,276,550	180,228	0.14
Loh Kuwei Lam	337,973	61,108	0.18
<u>New Investors</u>			
- Public Issue	23,000,000	17,480,000	0.76
- Offer For Sale	17,000,000	12,920,000	0.76

Notes:-

- (1) Represents the number of Shares held including those acquired during the past three (3) years and those arising from the Share Split and Bonus Issue.
- (2) Save for Ruby Technique, the consideration was paid beyond the past three (3) years.

2. PARTICULARS OF THE IPO (Cont'd)**2.7 UTILISATION OF PROCEEDS**

The Public Issue is expected to raise gross proceeds of RM17.48 million, which shall accrue to us. We intend to use the proceeds raised in the following manner:-

	Description of Utilisation	Timeframe for Utilisation	⁽¹⁾ Amount (RM'000)	(%)
(a)	Expansion and improvements of manufacturing and business facilities	Within 36 months	8,851	50.64
(b)	Expansion in R&D	Within 24 months	3,750	21.45
(c)	Working capital	Within 12 months	2,079	11.89
(d)	Estimated listing expenses ⁽²⁾	Immediate	2,800	16.02
	Total Public Issue Proceeds		17,480	100.00

Notes:-

- (1) The proceeds will be placed in interest bearing deposits with licensed financial institutions until eventual utilisation.
- (2) If the actual listing expenses are higher than budgeted, the deficit will be funded out of the portion allocated for working capital. Conversely, if the actual listing expenses are lower than budgeted, the excess will be utilised for working capital purposes.

(a) Expansion and Improvements of Manufacturing and Business Facilities

We have budgeted approximately RM11.13 million to expand and improve our manufacturing and business facilities in line with our business growth which we intend to finance partly from the Public Issue proceeds to be raised of approximately RM8.85 million and the balance of approximately RM2.27 million will be funded via our internally generated funds and/or borrowings as follows:-

	Description	Estimated		
		Public Issue Proceeds (RM'000)	Internally Generated Funds and/or Borrowings (RM'000)	Total (RM'000)
(i)	Expansion of Elevators manufacturing facility			
	(aa) Purchase of land	3,411	2,274	5,685
	(bb) Construction of a factory with warehouse and ancillary office building including related infrastructure and renovations	3,880	-	3,880
	(cc) Purchase of machineries	420	-	420
		7,711	2,274	9,985
(ii)	Improvements of business facilities	1,140	-	1,140
		8,851	2,274	11,125

2. PARTICULARS OF THE IPO (Cont'd)

(i) **Expansion of Elevators Manufacturing Facility**

The expansion will focus on our manufacturing facility for Elevators. In this regard, we have budgeted approximately RM9.99 million (approximately RM7.71 million to be financed from the Public Issue proceeds and the balance of approximately RM2.27 million from internally generated funds and/or borrowings) for the construction of a new factory with warehouse and ancillary office building including related infrastructure and renovations, and the purchase of machineries over the next 36 months for our Elevator products as set out below:-

(aa) **Purchase of land**

We have via EITA-Schneider signed the sale and purchase agreement dated 30 June 2011 with Sime Darby USJ Development Sdn Bhd and Sime Darby Property (Klang) Sdn Bhd, for the acquisition of a piece of freehold industrial land measuring approximately 2.90 acres in Bandar Bukit Raja (Eastern Division), Klang ("Land") for a purchase consideration of RM5,684,580. Please refer to Section 12.5(c) of this Prospectus for further details.

As at the LPD, we have paid RM3,126,519 representing 55.0% of the purchase consideration for the acquisition of the Land. We intend to build a new factory, which will house the Elevator manufacturing and testing facilities, warehouse and ancillary office building on the Land. Pending the receipt of the Public Issue proceeds, we intend to finance approximately RM3.41 million via bank borrowings. The balance of approximately RM2.27 million will be financed from our internally generated funds. Upon receipt of the Public Issue proceeds, we intend to repay the bank borrowings which were used to finance the purchase of the Land. We intend to construct our new factory, which will house our Elevator manufacturing facility, including a warehouse and ancillary office building on the Land upon delivery of the Land.

Our Elevator testing tower for our Elevator R&D which will be constructed utilising our Public Issue proceeds as explained in Section 2.7(b)(i) of this Prospectus will be located at the abovementioned Land.

(bb) **Construction of a factory with warehouse and ancillary office building including related infrastructure and renovations**

Details of the proposed new factory with warehouse and ancillary office building are as follows:-

Details	Estimated Built-up Area	Estimated Commencement Date/ Completion Date	Estimated Production Capacity Per Annum
A factory with warehouse and ancillary office building for manufacturing of Elevators	35,000 Sq Ft	Second half 2013/ Second half 2014	Not applicable #

Note:-

Measures of capacity and output are not meaningful for the design and manufacture of Elevator systems as this business activity is project based.

2. PARTICULARS OF THE IPO (Cont'd)**(cc) Purchase of machineries**

Further details on the type, quantity and unit cost of machineries proposed to be acquired are as set out below:-

Particulars	Estimated Quantity of Units	Estimated Cost Per Unit (RM'000)	Estimated Cost (RM'000)
Forklift (low mast 2.5 tonnes)	1	100	100
Wire rope cutting machine	1	150	150
Overhead crane (5 tonnes)	1	100	100
Packing machine	1	50	50
Movable container ramp	1	20	20
Total			420

Please refer to Section 4.19.2(b) of this Prospectus for further details.

(ii) Improvements of Business Facilities

We intend to upgrade and improve the infrastructure of our Group's operating offices and facilities such as the upgrading and enhancement of our product showrooms and information technology infrastructures estimated to be approximately RM1.14 million. Our intention to upgrade and enhance the information technology infrastructures encompass various initiatives such as the upgrading of our software and network infrastructure, and the introduction of a bar-coding system for our inventory.

(b) Expansion in R&D

To further differentiate our product lines, it is important that we strive for innovation. We intend to utilise RM3.75 million of the Public Issue proceeds for our expansion in R&D.

The breakdown of the utilisation of proceeds for our expansion in R&D is as follows:-

Details	RM'000
(i) Elevator testing tower	2,300
(ii) Development cost – Elevator	200
(iii) Busduct R&D centre	250
(iv) Expenditure in certification	1,000
Total	3,750

(i) Elevator Testing Tower

We intend to utilise RM2.30 million for the construction of an Elevator testing tower to enhance our Elevator R&D capabilities. The Elevator testing tower will be located at the site of our new Elevator manufacturing factory as explained in Section 2.7(a)(i) of this Prospectus.

We intend to utilise RM1.50 million for the construction Elevator testing tower and the remaining RM0.80 million for the purchase of equipment for the Elevator testing tower. The equipment to be purchased includes various test equipment such as traction machine, guide-rail laser alignment device and vibration analysers.

2. PARTICULARS OF THE IPO (Cont'd)

The aforementioned facility will allow us to expand our R&D initiatives in enabling us to carry out the necessary tests in-house in developing new products and features.

Please refer to Section 4.19.2(b) of this Prospectus for further details.

(ii) Development Cost – Elevator

We intend to utilise RM0.20 million to test and certify the fire rated door and purchase of equipment such as field testing meters, the hardware and software for the R&D of the Elevator systems and other ancillary testing equipment.

Please refer to Section 4.19.2(b) of this Prospectus for further details.

(iii) Busduct R&D Centre

We intend to utilise RM0.25 million to purchase new testing equipment to expand our Busduct R&D centre in Penang. The expansion will enable our Group to expand the range of Busduct testing activities that we can carry out in-house.

We intend to utilise part of the Public Issue proceeds to purchase some testing equipment and to further enhance our Group's Busduct R&D capabilities.

These testing equipment will be used to test the mechanical properties and heat resistance of Busduct systems, and will complement the electronic testing equipment currently installed.

The testing equipment will also enable our Group to expand its in-house testing and quality control initiatives as part of our Group's Busduct systems product development initiatives. The in-house facility will allow our Group to test its products based on various electrical and mechanical standards prior to sending them for third party certification.

Please refer to Section 4.19.2(a) of this Prospectus for further details.

(iv) Expenditure in Certification

We have budgeted approximately RM1.50 million to obtain additional internationally recognised third party product certification for our HP-ES range of Busduct systems as disclosed in Section 4.19.1(a) of this Prospectus which we intend to finance partly from the Public Issue proceeds of RM1.0 million and the balance of approximately RM0.50 million to be funded from our internally generated funds.

We have commenced the process of obtaining the certification in 2011 which involved progressive payments for the certification. We have financed the progressive payments via internally generated funds prior to the receipt of the Public Issue proceeds. Upon receipt of the Public Issue proceeds, we will utilise the said Public Issue proceeds to finance the remaining balance of the expenditure which has yet to be incurred. Further, upon receipt of the Public Issue proceeds, we will also repay the bank borrowings (if any) which were used to finance the progressive payments prior to the receipt of the Public Issue proceeds.

2. PARTICULARS OF THE IPO (Cont'd)

The expansion of our Group's in-house R&D facilities is expected to assist our Group to remain competitive by continuously improving our products, thus ensuring that we are kept up-to-date with the ever-changing consumer demand and new electrical standards. The said expansion and upgrades will also enhance the marketability of our Group's products.

Further information on our future R&D initiatives is disclosed in Section 4.8 of this Prospectus.

(c) Working Capital

Our requirement for working capital will increase in tandem with our expected expansion and business growth. Therefore, we expect to utilise approximately RM2.08 million of the Public Issue proceeds as additional working capital to finance our day-to-day operations.

The funds will also be used to support our initiatives to enhance our Group's image and workforce in line with our expansion. This includes the expansion of our sales force and distribution network, and marketing initiatives such as product branding and participation in trade shows and exhibitions.

The breakdown of proposed utilisation of proceeds for working capital is as follows:-

Details of the Working Capital Utilisation	RM'000
(i) Advertising and promotion activities including participation in trade shows	400
(ii) Expansion of workforce	1,150
(iii) Other working capital requirements	529
Total	2,079

(i) Advertising and Promotion Activities Including Participation in Trade Shows

We intend to increase our advertising and promotion activities in line with initiatives to enhance our Group's image and brand presence.

To promote our products locally and to export markets, we intend to participate in various regional and international exhibitions, and trade shows as part of our marketing initiatives.

We expect to utilise approximately RM0.40 million for advertising and promotion activities including participation in trade shows. The advertising and promotion activities will involve advertising in various trade journals and setting up of billboard advertisements at strategic locations.

(ii) Expansion of Workforce

In line with our Group's expected expansion and business growth, we intend to bolster our workforce to service our potential and existing customers better. We expect to utilise approximately RM1.15 million for the expansion of our workforce to recruit additional staff for the following:-

- (aa) technical staff for our design and maintenance segments;
- (bb) sales staff to enhance our Group's existing nationwide distribution networks; and
- (cc) sales staff for our expansion in the overseas markets.

2. PARTICULARS OF THE IPO (Cont'd)**(iii) Other Working Capital Requirements**

In tandem with our Group's business growth, we plan to utilise approximately RM0.53 million as working capital to support our Group's cash cycle. The funds will be utilised for various aspects of our business such as the purchasing of raw materials, inventories and to finance other operating costs of our Group's day-to-day operations. This will enable us to conduct our operations smoothly without being dependent on external borrowings.

(d) Estimated Listing Expenses

The estimated listing expenses for our Listing are as follows:-

Estimated Listing Expenses	Amount (RM'000)
Professional fees ⁽¹⁾	1,500
Fees to authorities	180
Underwriting, placement and brokerage fees	810
Other miscellaneous expenses & contingencies ⁽²⁾	310
Total	2,800

Notes:-

- (1) *Include fees for the Adviser, Reporting Accountants, Solicitors, Independent Business and Market Research Consultants and other professional advisers as well as Issuing House.*
- (2) *Travelling expenses, other incidental or related expenses and contingencies in connection with the IPO. Any unutilised amount shall be used for our Group's working capital purposes.*

Our Company will bear all expenses and fees incidental to the Listing which includes underwriting commissions, placement fees, brokerage, professional fees, fees to authorities, advertising and other fees the aggregate of which is estimated to be RM2.80 million.

The Offer for Sale is expected to raise gross proceeds of RM12.92 million. This amount shall accrue entirely to the Offerors and no part of the proceeds is receivable by our Company. All expenses and fees incidental to the Offer for Sale, for example placement fees and miscellaneous expenses, estimated to be approximately RM0.37 million (in addition to the RM2.80 million above), shall be borne by the Offerors.

2.8 FINANCIAL IMPACT FROM UTILISATION OF PROCEEDS

Our utilisation of the proceeds from the Public Issue is expected to have a financial impact on our Group as follows:-

(a) Interest Savings

Without the Public Issue proceeds, we are expected to incur incremental borrowings of approximately RM12.60 million to fund our plans for future expansion. As such, with the Public Issue proceeds and based on an assumed interest rate of 5.0% per annum, we expect to have an interest savings of approximately RM0.63 million per annum.

2. PARTICULARS OF THE IPO (Cont'd)

(b) Enhancement of Working Capital

We will utilise approximately RM2.08 million of the Public Issue proceeds for our working capital requirements as outlined in Section 2.7 of this Prospectus. This will further enhance our cash flow position and enable us to conduct our operations and expansion smoothly without being overly dependent on external funding.

(c) Increase in Revenue

Our Group will use the proceeds from the Public Issue to expand our current facilities and enhance our support to our existing customer base as well as to new customers in the region and overseas countries. In addition, the Public Issue proceeds used for our R&D initiatives will serve to enhance our Group's competitiveness and are vital to our continuing success and to meet the changing needs of the market.

The foregoing will enhance the revenues of our Group as our business base expands over the next few years.

2.9 COMMISSIONS AND BROKERAGE

(a) Brokerage Fee

Brokerage is payable by our Company in respect of the Public Issue under Section 2.3.1(a) of this Prospectus at the rate of 1.0% of the IPO Price in respect of the successful applications which bear the stamp of member participating organisation companies of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysia Investment Banking Association and/or EQUINITI.

(b) Placement Fee

The Sole Placement Agent has agreed to place the IPO Shares available under private placement as set out in Sections 2.3.1(c) and 2.3.2 of this Prospectus.

Accordingly, our Company will pay the placement fee to be incurred on the sale of the Public Issue Shares under Section 2.3.1(c) of this Prospectus at the rate of up to 2.0% of the value of the Public Issue Shares reserved for private placement (being the number of Public Issue Shares reserved for private placement multiplied by the IPO Price) to be placed out successfully by our Sole Placement Agent.

The Offerors will pay the placement fee to be incurred on the sale of the Offer Shares under Section 2.3.2 of this Prospectus at the rate of up to 2.0% of the value of the Offer Shares reserved for private placement (being the number of Offer Shares reserved for private placement multiplied by the IPO Price) to be placed out successfully by our Sole Placement Agent.

(c) Underwriting Commission

Our Company will pay the Sole Underwriter an underwriting commission at the rate of 2.0% of the value of the total underwritten Public Issue Shares under Sections 2.3.1(a) and 2.3.1(b) of this Prospectus (being the number of the underwritten Public Issue Shares multiplied by the IPO Price).

2. PARTICULARS OF THE IPO (Cont'd)

2.10 SALIENT TERMS OF THE UNDERWRITING AGREEMENT

The salient terms of the Underwriting Agreement dated 6 March 2012 entered into between our Company and the Sole Underwriter ("**Underwriting Agreement**"), including provisions which may allow the Sole Underwriter to withdraw from its obligations under the Underwriting Agreement after the IPO as extracted from the Underwriting Agreement, are set out below.

Unless otherwise stated, all capitalised terms herein shall bear the same meanings as prescribed in the Underwriting Agreement.

14.1 Events of Termination

Notwithstanding anything herein contained, if there shall have occurred, happened or come into effect, any of the following circumstances, on or before the Closing Date or the Extended Closing Date as the case may be, the Underwriter may by notice in writing to the Company terminate, cancel and withdraw its commitment to underwrite the Underwritten Shares:-

- 14.1.1 **Breaches in Representations, Warranties or Undertakings:** *there is any breach by the Company of any of the representations, warranties or undertakings, which is not capable of remedy or, if capable of remedy, is not remedied within such number of days as stipulated within the notice (Provided Always that such period of days shall be not less than 14 days) after notice of such breach shall be given to the Company or by the Closing Date, whichever is earlier, or withholding of information of a material nature from the Underwriter, which is required to be disclosed pursuant to this Agreement which, in the opinion of the Underwriter, would have or can reasonably be expected to have, a material adverse effect on the business, financials or operations of the Group, the success of the Public Issue, or the distribution or sale of the Public Issue Shares; or*
- 14.1.2 **Information Withheld:** *there is withholding of information of a material nature from the Underwriter, which, if capable of remedy, is not remedied within such number of days as stipulated within the notice after notice of such breach shall be given to the Company, which, in the opinion of the Underwriter, would have or can reasonably be expected to have, a material adverse effect on the business or operations of the Group, the success of the Public Issue, or the distribution or sale of the Public Issue Shares; or*
- 14.1.3 **Material and/or Adverse Changes:** *there shall have occurred, happened or come into effect any material and/or adverse change to the business or financial condition of the Company or the Group; or*
- 14.1.4 **Force Majeure/ Lapse of Agreement:** *there shall have occurred, happened or come into effect any of the following circumstances:-*
- (a) *any material change, or any development involving a prospective change, in national or international monetary, financial, economic or political conditions (including but not limited to conditions on the stock market, in Malaysia or overseas, foreign exchange market or money market or with regard to inter-bank offer or interest rates both in Malaysia and overseas) or foreign exchange controls or the occurrence of any combination of any of the foregoing; or*

2. PARTICULARS OF THE IPO (Cont'd)

- (b) any change in law, regulation, directive, policy or ruling in any jurisdiction or any event or series of events beyond the reasonable control of the Underwriter (including without limitation, acts of God, acts of terrorism, strikes, lock-outs, fire, explosion, flooding, civil commotion, sabotage or acts of war) which, (in the reasonable opinion of the Underwriter), would have or can reasonably be expected to have, a material adverse effect on and/or materially prejudice the business or the operations of the Company or the Group, the success of the Public Issue, or the distribution or sale of the Public Issue Shares, or which has or is likely to have the effect of making any material part of this Agreement incapable of performance in accordance with its terms; or
- (c) if in the reasonable opinion of the Underwriter that the success of the Public Issue is seriously and/or materially jeopardised by the FTSE Bursa Malaysia Kuala Lumpur Composite Index, consecutively on the three (3) Market Days prior to the or up to the Closing Date, falling by 10.0% or more (as compared to the index as at 5.00 p.m. on the date of this Agreement);

whereby the obligations of the parties to this Agreement that remain executory at such time shall be suspended unless otherwise agreed in writing by the parties, and the parties shall agree to an Extended Closing Date.

In the event the obligations of the parties to this Agreement are suspended, the parties shall endeavour to proceed with the underwriting of the Underwritten Shares on terms as may be mutually agreed between the parties; or

In the event the obligations of the parties to this Agreement are suspended and the parties fail to agree to proceed with the underwriting of the Underwritten Shares before the Extended Closing Date, this Agreement shall be terminated and shall become null and void and of no further force and effect and none of the parties shall have a claim against the other save and except in respect of any antecedent breaches and any ancillary expenses incurred by the Underwriter under or pursuant to the terms of this Agreement.

- 14.1.5 **Withdrawal or Non-Procurement of Approval for Listing by Bursa Securities:** the approval in principle of Bursa Securities for the admission of the Company to the Official List of Bursa Securities or for the listing of and quotation for the entire issued and paid-up share capital of the Company on the Main Market of Bursa Securities is withdrawn or not procured within six (6) weeks from the date of issue of Prospectus or such other period as may be specified by the SC; or
- 14.1.6 **Failure to Perform Obligations:** there is failure on the part of the Company to perform any of its obligations herein contained."

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3. RISK FACTORS

IN EVALUATING AN INVESTMENT IN THE IPO SHARES, YOU SHOULD CAREFULLY CONSIDER ALL INFORMATION CONTAINED IN THIS PROSPECTUS INCLUDING BUT NOT LIMITED TO THE FOLLOWING GENERAL AND SPECIFIC RISKS.

3.1 RISKS RELATING TO OUR BUSINESS AND OPERATIONS

3.1.1 Business Risks

We are subject to business risks inherent to the industry that we are currently operating in. This may include amongst others, fluctuation in the demand for our products, changes in general economic, business, competitive and credit conditions, changes in governmental and international policies and regulations, non-performance or unsatisfactory performance of sub-contractors and other business risks common to going concerns.

Instances of non-performance or unsatisfactory performance of sub-contractors is an inherent risk of our business as sub-contracted work represented approximately 3.34%, 6.83%, 5.05% and 2.64% of our Group's total cost of sales for the FYE 2008, FYE 2009, FYE 2010 and FPE 2011 respectively. However, these incidents may be mitigated through the replacement of problematic sub-contractors with those with a proven track record. As at the LPD, there had been no instances of material non-performance or unsatisfactory performance of sub-contractors in the past which have significantly affected the business of our Group.

As with any business, our business may be affected by increases in the cost of operations. Examples of factors which may result in an increase in the cost of our operations include a situation of scarcity of skilled labour which may cause an increase in the cost of our workforce and an increase in commodity prices which may cause an increase in the raw materials for our operations.

In addition, as our Group's business caters for a wide range of industries covering the machinery and equipment industry, E&E industry, lighting industry, infrastructure industry as well as building and construction industry. Any slowdown in the aforementioned sectors may impact the demand for our Group's products and services.

Although we seek to limit these risks through, amongst others, a careful identification of the type of projects to be undertaken, prudent financial policy, maintenance of a large pool of suppliers with whom we have long term relationships and close supervision on our projects, no assurance can be given that any change to these factors will not have a material adverse effect on our business and financial conditions.

3.1.2 Dependence on Major Suppliers and Principals

Our Group relies on a number of major suppliers for certain products and raw materials, as disclosed in Section 4.10.3 of this Prospectus. For the FYE 2010 and FPE 2011, purchases of products for our marketing and distribution of E&E components and equipment accounted for approximately 56.96% and 56.03% of our total purchases of raw materials and services respectively. As we are the authorised distributor of some of these E&E components and equipment, these suppliers are also our principals. The list of authorised distributorships of E&E components and equipment are disclosed in Section 4.5.1 of this Prospectus.

As such, any severance of these relationships may have a negative impact on our Group's ability to supply our products and services to our customers.

3. RISK FACTORS (Cont'd)

Although there is no assurance that our Group will be able to maintain these partners and principals, we currently enjoy long standing relationships with our suppliers, a majority of whom have been dealing with our Group for five (5) years or more. As at the LPD, 11 out of our 14 partners and principals have been dealing with our Group for five (5) years or more. In addition, our Group seeks to mitigate this risk by maintaining good working relationships and ensuring all obligations are fulfilled in a timely manner.

Our main obligations to our major suppliers and principals are meeting their annual sales target and resolving technical issues that may arise. Our sales targets are normally set and reviewed by our partners and principals every year. Our good working relationships with our major suppliers and principals, as well as our knowledge of their products enable us to resolve any technical issues encountered smoothly.

Besides that, our Group has cultivated commendable working relationships with our Group's pool of suppliers including, inter-alia, various multinational companies. As such, our Group does not expect to encounter significant problems in obtaining products from and continuing the relationship with these suppliers nor does our Group expect to face difficulties in sourcing quality merchandise at competitive prices from our Group's large pool of suppliers.

3.1.3 Dependence on Directors, Key Management and Skilled Workforce

We believe that our continued success will depend, to a significant extent, upon the abilities and continued efforts of our Directors, key management personnel and skilled workforce. We are led by experienced Directors and managed by a team of qualified key personnel who have extensive knowledge and experience in the industry we are involved in. The credentials and list of our Directors and key management are set out in Section 5 of this Prospectus.

Furthermore, the nature of our business demands both the management team and workforce to be highly skilled and technically competent in quality and safety issues/ measures, especially when dealing with the maintenance of Elevators and safety cables. Stringent safety measures are always in place to prevent hazards in our work environment. We organise progressive and continuous courses to further develop our employees' skill and technical competence, and update our employees on new safety measures introduced within the industry.

Accordingly, the loss of any key personnel may have an impact on our ability to compete effectively in the industry. As part of our Group's management succession plan, we have groomed all our key management personnel, who are on average, about 10 years younger than our Executive Directors to be ready to assume a director's role should any vacancies be made available. Besides that, we also have various human resources development strategies, which include, amongst others, suitable compensation packages, provision of on-going external and in-house training programmes, and exposure of our senior and middle management to various aspects of our business activities to enable him/her to gain greater understanding of our entire business operations and decision making process.

Furthermore, in recognition of their contributions to our Group, pursuant to the Listing Scheme, we have reserved 3,500,000 Public Issue Shares for allocation to our eligible Directors, employees and business associates of our Group in order for the eligible Directors and employees to participate directly in the equity of our Company to instil a sense of ownership in as well as to increase the level of commitment and loyalty particularly amongst the key management and skilled workforce of our Group.

Notwithstanding our efforts to create a conducive working environment and providing motivation to our employees, there is no assurance that the above measures would be successful in retaining our Group's key management and skilled workforce.

3. RISK FACTORS (Cont'd)

3.1.4 Credit Risks of Our Customers

We are exposed to the risks of default by customers. We may experience delays in payment for our services and products, or in more severe cases, we may not be able to collect payment. In the event of payment defaults, we would have to make provisions for doubtful debts or to write off bad debts, which will have an adverse impact on our profitability.

Please refer to Section 7.5.11 of the Accountants' Report provided in Section 9 of this Prospectus for details on provision of doubtful debts/ impairment loss for the past three (3) FYE 2008 to FYE 2010 and FPE 2011 respectively.

To keep our credit risk under control, we assess the financial and credit position of potential customers by reviewing their audited financial statements, as well as carrying out checks on their reputation and credibility within their respective industries.

For existing customers, we continually assess and review their credit position and maintain close contact with these customers, thereby allowing us to be in a better position to notice any changes that may have an impact on their credit position and thus affect their ability to make payment for our services and products. We may also periodically review the audited financial statements of these customers to assess their financial position.

In situations where our customer is unable to adhere to the agreed credit terms, we will examine the reasons for the delay. If there is sufficient commercial justification, we will negotiate for settlement, which could include an extension of the time for payment or even accepting tangible assets in lieu of cash payment. Should the negotiations fail, we would not hesitate to initiate legal actions or proceedings to recover the amount owed to us by the customers.

3.1.5 Financial Risks

Our working capital requirements are partially met by internally generated funds and external financing by means of short-term loans and hire purchase. Given that we have borrowings and the payment of the loan interest is dependent on the prevailing interest rate, future fluctuation of interest rates could have material effects on our Group's interest and principal repayment. Presently, we enjoy good credit standing with our bankers and have adequate credit facilities.

Save as disclosed in Section 8.3 of this Prospectus, we do not have any other form of borrowings and indebtedness. As at 30 September 2011, our Group's total borrowings amounted to approximately RM12.17 million.

Notwithstanding the above, our Directors are confident of our ability to meet our financial obligations when they become due and payable, with internally generated funds and/or external borrowings. In addition, our Listing will enable us to tap the capital markets in the future to meet long-term funding requirements when the need arises. The effective usage of the capital markets will result in relatively cheaper source of funds, which may enhance our profitability due to interest savings and enable us to further expand our operations and lessen our exposure to fluctuation in interest rates.

However, there is no assurance that future fluctuation of interest rates will not adversely impact our ability to meet financial obligations when they become due and payable.

3. RISK FACTORS (Cont'd)

3.1.6 Risks Relating to R&D

We continuously undertake R&D to improve on our existing products or introduce new products/ designs for the manufacturing of Elevator and Busduct systems. As part of our future plans, we intend to design high speed passenger Elevator systems, and improve Elevator and Busduct systems. Additional details regarding these future plans are disclosed in Section 4.19 of this Prospectus.

As such, there is the potential risk that if the R&D of new or improved products/ models or designs do not materialise, it may have an impact on the performance of our Group. In any case, we can still continue to operate using our existing range of products for our Elevator and Busduct systems. Nevertheless, there is no assurance that our Group's R&D activities will result in the commercialisation of new or improved Elevator and Busduct systems that will contribute to the performance of our Group.

3.1.7 Investment Activities Risk and New Ventures

If appropriate opportunities present themselves, we may from time to time acquire additional businesses or invest in synergistic new ventures. As such, there is a potential risk that these investments may have longer than expected gestation periods or may not be entirely successful. In this event, we may take time to recover or unable to recover our initial investments.

We plan to mitigate this risk by exercising due care with effective evaluation and assessment prior to the commencement of such business or ventures in relation to customers' demand or market trends.

3.1.8 Operational Risks and Insurance Coverage

We are susceptible to various operational risks such as accidents, outbreaks of fire or floods, energy crises or other natural calamities, which may cause loss of or damage to our goods and/or significant damage to our warehouses, manufacturing facility and offices, thus disrupting and affecting our business operations.

We are aware of the adverse consequences arising from inadequate insurance coverage for the accidents and outbreaks that could disrupt our business operations. In any event, our Directors are of the opinion that our assets are adequately insured for public liability, fire, theft and flood. In addition, our Group has maintained adequate insurance coverage for the replacement cost of our buildings and equipment, business interruption and any consequential loss arising thereof.

Nevertheless, there are also other risks such as natural disasters, riots, general strikes, acts of terrorism and any other risks that cannot reasonably be insured against, which may adversely affect our operations. Thus far, our operations have not been affected by any of such events.

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3. RISK FACTORS (Cont'd)

3.1.9 Defects Liability

For our manufacturing of Elevators for the construction projects, there is generally a defect liability period of between twelve (12) and twenty four (24) months commencing upon the official handing over of the completed projects to the project principal. During this period, we are required to rectify any defects in respect of our Elevators in these projects with no additional fee. The defect liability for our manufacturing of Elevator encompasses product defects such as car or counterweight pulley with defective bearing, defective encoder for traction machine, defective door sensor for car door and defective car position indicator etc.

For EITA Power System's electrical and security system solutions related projects, our Group includes an amount of up to a maximum of 1.50% of the original contract sum for defects liability in estimating/ budgeting the total costs of the project. Such an amount will be determined in accordance to the scope of the work, product installed and the tenure of the defect liability period. For provision of electrical and security system solutions, the defect liability can be in the form of workmanship up to the product installed. It includes card access system, CCTV system and SMATV system etc depending on the scope of equipment in the contract.

With respects to our Busduct and fire-rated cable products, we provide a standard manufacturing defect warranty period of twelve (12) months to our customers.

We usually factor in a certain amount for such potential defects in estimating/ budgeting the total costs of a project undertaken by us. The total estimated/ budgeted costs of a project, which comprise cost of raw materials, sub-contractors cost, site expenses and cost of rectifying potential defects etc are used for the purpose of project/ contract revenue recognition as detailed in Section 8.4.1(a)(A)(2) of this Prospectus. In this regard, there is no separate account maintained in our accounting records for the estimated/ budgeted cost of defects liability. As at the LPD, thus far, the estimated/ budgeted amounts for defects liability factored into the total costs of the projects undertaken by our Group are sufficient and our Group has not experienced any major claim against the estimated/ budgeted cost of defects liability.

Our Group has maintained a reasonable sum of product liability insurance to cover any incidental liability claims for the Elevator, Busduct and fire-rated cable business.

However, there is no assurance against unusual circumstances where the costs of rectifying the defects during the defect liability period exceed the amount estimated/ budgeted for such defects. If the additional costs being borne by us substantially exceed our estimated/ budgeted amount for such defects, the profitability of that particular project may be affected.

In addition, our Group has good relationships with our customers based on our track record in meeting our customers' requirements and needs, and as such, any occurrence of unusual or excessive defects may affect our business reputation. An adverse change to our reputation could affect our customer relationships and subsequently our business.

Nevertheless, our Directors believe that with our experience and expertise and by working closely with our clients to ensure that all work specifications are met, defects in our projects or products can be minimised.

3. RISK FACTORS (Cont'd)

3.1.10 Risk of Tenancy Renewals and Relocation

Our Group currently operates largely from premises and properties that are rented. The tenancy agreements for our sales and representative offices, factories and warehouses carry tenures of between one (1) to three (3) years, as per the typical market practices in Malaysia. As a result, each of these properties experience lease cycles in which a number of tenancies expire each year. There can be no assurance that we would be able to renew all our tenancies as and when it becomes due and we are susceptible to relocation risk should any non-renewal of these tenancies materialise.

However, we have a long-standing relationship with most of our landlords. Our long-standing tenancy relationships with the respective landlords would provide tenancy continuity of our properties.

Besides that, we do not have a long and integrated manufacturing process line in our manufacturing facilities in Penang, Sungai Buloh and Subang Jaya. Our machines in the aforementioned facilities consist mainly of basic standalone industrial machines for cutting, bending, welding and CNC type apparatus which are easily dismantled and reinstalled in a new premise in the event of relocation. Our Group's CNC type apparatus is only located in Penang. In mitigation, there are other premises and properties available for rent within the vicinity of our various places of operations should we be required to relocate.

3.2 RISKS RELATING TO THE INDUSTRY IN WHICH OUR GROUP OPERATES

3.2.1 Competitive Risks

Our Group faces both local and global competition. For the marketing and distribution of E&E components and equipment, we face competition from other operators. However, operators such as our Group will have an advantage over smaller players due to our ability to carry an extensive range of products, which enable us to cross-sell products to an existing customer base.

For our Elevator systems, we primarily face competition from foreign lift manufacturers including, among others Otis, Mitsubishi Electric, Kone and Schindler. The threat from new local entrants is low due to relatively high barriers of entry in terms of technical expertise, skilled workforce and established brand name and reputation.

Our Busduct systems face competition mainly from local operators. However, competition is reduced by the need for designers and manufacturers to obtain independent third-party certification for their Busduct systems, without which it may be difficult to gain customer acceptance. Our Group seeks to differentiate our Busduct products through our Busduct system certifications as well as continuous innovation through our R&D initiatives.

Our Group believe that our historical track record, dedicated, experienced and skilled personnel, ready access to technology, high safety standards and prompt delivery of our range of products will enable us to remain competitive in the future. Nevertheless, there can be no assurance that our Group will be able to maintain or increase our market share in the future in light of competition from existing players and/or potential new entrants into the industry.

3. RISK FACTORS (Cont'd)

3.2.2 Fluctuation in Prices of Raw Materials

We are dependent on raw materials in the form of steel for the manufacturing of Elevators for our marketing and distribution business and copper for the manufacturing of Ballasts and Busducts. As many of our products are made from these materials, fluctuation in the prices of these commodities may affect the cost of our raw materials. For the FYE 2010, approximately RM8.29 million or 7.66% whilst for the FPE 2011 approximately RM5.49 million or 7.62% of our Group's total purchases relate to raw materials such as stainless steel, copper, aluminium and sheet metal which are directly affected by fluctuation in prices of commodities.

As the profitability of our operations and business is to a certain extent, dependent on the availability of raw materials at a relatively low cost, we closely monitor the commodity market and place advance bookings and purchase forward on expectations of increase in commodity prices.

We adopt a forward hedging strategy to minimise our exposure to commodity price fluctuation, particularly copper price fluctuation for some of our customers' orders where deliveries are scheduled for twelve (12) months or more from the date of the orders. In these cases, we would hedge the purchase of the relevant raw materials forward, for example by entering into a copper futures contract. In addition, our management closely monitors raw material price movements and trends.

Please refer to Section 8.4.4 of this Prospectus for information on the disclosure on the impact of commodity prices fluctuation on our Group's operations.

Nevertheless, there is no assurance that fluctuation in the prices of raw materials will not materially impact our profitability.

3.2.3 Foreign Exchange Fluctuation

A significant proportion of our revenue and purchases are transacted in foreign currencies and the detailed breakdown by geographical location for FYE 2010 and FPE 2011 are as follows:-

	FYE 2010						FPE 2011					
	Malaysia		Overseas		Total		Malaysia		Overseas		Total	
	(RM'000)	%	(RM'000)	%	(RM'000)	%	(RM'000)	%	(RM'000)	%	(RM'000)	%
Revenue	132,627	81.01	31,092	18.99	163,719	100.00	100,605	88.20	13,465	11.80	114,070	100.00
Purchases	42,638	39.41	65,564	60.59	108,202	100.00	24,711	34.29	47,351	65.71	72,062	100.00

For the FYE 2010 and FPE 2011, our revenue from overseas markets represented approximately 18.99% and 11.80% of our Group's total revenue respectively while our purchases from overseas markets recorded approximately 60.59% and 65.71% of our Group's total purchases respectively. Revenue generated from domestic market is mainly transacted in RM while our overseas sales are denominated in foreign currencies.

There is a financial risk to our business if there is any adverse fluctuation in any one or more currencies transacted by our Group. In such situation, there is possibility that we could incur foreign exchange losses and/or our product pricing may increase which could make us less competitive.

3. RISK FACTORS (Cont'd)

For foreign revenue sources and payment of creditors and operational expenses, we would either hedge the transaction forward with a bank with foreign exchange hedging facilities or by natural hedging, whereby we will use our proceeds in a particular foreign currency to pay for expenses in the same foreign currency. By hedging forward or natural hedging, we minimise our foreign exchange exposure risk. In addition, our management also closely monitors the movement of the foreign currencies applicable to our business in managing foreign currencies risk.

Please refer to Sections 8.4.4 and 8.4.7(e) of this Prospectus for information on the impact of foreign exchange fluctuation and the financial instruments used to mitigate the effect of fluctuation in foreign currency on our Group.

3.2.4 Political and Economic Risks

Any adverse development in the political situation and economic uncertainties in Malaysia and Singapore in which we conduct our business, directly or indirectly, could materially and adversely affect the financial performance of our Group.

Any slowdown in the economy of these countries is likely to affect our business operations. Similarly, we will be affected by any changes in the political leadership and/or regulatory and government policies in these countries. Such political or regulatory changes or uncertainties include (but are not limited to) introduction of new laws and regulations which impose and/or increase restrictions on imports and business, employment of foreign workers, capital controls and repatriation of profits, changes in rates of interest, nationalisation, expropriation, wars or terrorism.

Whilst we have not in the past experienced any severe restrictions on the conduct of our business in the countries we operate in, we will take steps to comply with any new laws and regulations imposed. There is no assurance that any adverse development or change in the economic and political environment in markets we operate in would not have an adverse impact on our ability to conduct business in these countries. The political situation and economic uncertainties have the potential to affect any of the industries and/or sectors in which our Group operates.

3.2.5 Regulatory Framework

Our operations are governed by the laws and regulations in Malaysia, as well as the laws and regulations of the countries in which we operate.

In Malaysia, we are subject to, amongst others, the Industrial Coordination Act 1975, the Construction Industry Development Board Act 1994, the Factories and Machinery Act, 1967 (and the regulations made thereunder), the Occupational Safety and Health Act, 1994, the Environment Quality Act, 1974 and the Electricity Regulations 1994.

Whilst we have not in the past experienced any severe restrictions on the conduct of our business in Malaysia or in the other countries in which we operate, we will take steps to comply with any new laws and regulations imposed. There is no assurance that any adverse development or change in the regulatory environment in Malaysia and in the other countries in which we operate would not have an adverse impact on our ability to conduct business in these countries.

3. RISK FACTORS (Cont'd)

3.3 RISKS RELATING TO THE INVESTMENT IN OUR SHARES

3.3.1 No Prior Market for Our Shares

Prior to this invitation, there has been no public market for our Shares. There can be no assurance that an active and liquid market for our Shares will develop and continue to develop subsequent to our Listing or, if developed, that such a market is sustained. The issue price has been determined after taking into consideration a number of factors, including but not limited to, our Group's financial and operating history and conditions, our prospects and the prospects of the industry in which our Group operates, the management of our Group, the market price for shares of companies engaged in similar businesses and the prevailing market conditions.

There is no assurance that the IPO Price will correspond to the market price at which our Shares will be traded on the Main Market of Bursa Securities upon or subsequent to our Listing or that an active market for our Shares will develop or continue to develop upon or subsequent to our Listing.

3.3.2 Capital Market Risks/ Share Price Volatility

The performance of the local bourse is very much dependent on external factors such as the performance of the regional and world bourses, and the flows of foreign funds. Sentiments are also largely driven by internal factors such as the economic and political conditions in Malaysia as well as the growth potential of the various sectors of the economy. These factors invariably contribute to the volatility of trading volumes witnessed on Bursa Securities, thus adding risk to the market price of the listed securities.

In addition, the market price of our Shares may be highly volatile and could fluctuate significantly and rapidly in response to, amongst others, the following factors, some of which are beyond our control:-

- (a) variations in our results of operations;
- (b) success or failure of our management team in implementing business and growth strategies;
- (c) gain or loss of an important business relationship;
- (d) changes in securities analysts' recommendations, perceptions or estimates of our financial performance;
- (e) changes in conditions affecting the industry, the general economic conditions or stock market sentiments or other events or factors;
- (f) changes in market valuations and share prices of companies with similar businesses to our Company that may be listed in Malaysia;
- (g) additions or departures of key personnel;
- (h) fluctuation in stock market prices and volume; or
- (i) involvement in litigation.

Nevertheless, our profitability is not dependent on the performance of Bursa Securities, as our business activities have no direct correlation with the performance of securities listed on Bursa Securities.

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3. RISK FACTORS (Cont'd)

3.3.3 Control by Promoters

Upon our Listing, our Promoters as set out in Sections 5.1 and 6.2 of this Prospectus will collectively control at least 56.29% of our enlarged issued and paid-up capital.

As a result, our Promoters will still be able to, in the foreseeable future, effectively control the business direction and management of our Group as well as influence the outcome of certain matters requiring the vote of our shareholders unless our Promoters are required to abstain from voting by law and/or by the relevant guidelines or regulations.

Nevertheless, as a step towards good corporate governance, we have appointed four (4) Independent Directors and set up an Audit Committee to ensure that, inter alia, all future transactions involving related parties, if any, are entered into on an arm's length basis or normal commercial terms that are not more favourable to the related parties than those generally available to third parties and are not to the detriment of our minority shareholders.

3.3.4 Payment of Dividends to Shareholders

We are principally an investment holding company and we operate our core business through our subsidiaries. Therefore, the availability of funds to pay dividends or make other distributions to our shareholders depend upon dividends or other distributions received from our subsidiaries.

If our subsidiaries incur debts or losses, such indebtedness or losses may impair our subsidiaries' ability to pay dividends or other distributions to us. As a result, our ability to pay dividends will be restricted. In addition, restrictive covenants in bank credit facilities or other agreements that we or our subsidiaries may enter into in the future may also restrict the ability of our subsidiaries to make contributions to us and our ability to receive distributions. Therefore, these restrictions on the availability and usage of our major source of funding may impact our ability to pay dividends to our shareholders.

Our ability to pay dividends or make other distributions to our shareholders is also subject to the future financial performance and cash flow position of our Group. There is no assurance that we will be able to distribute dividends to our shareholders as a result of the abovementioned factors. Accordingly, our historical dividend distribution should not be used as a reference or basis to determine the level of dividends that may be declared and paid by us in the future. There is also no assurance that we will be able to record profits and have sufficient funds above our funding requirements, other obligations and business plans to declare dividend to our shareholders. Please refer to Section 8.5 of this Prospectus for details of our dividend policy.

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3. RISK FACTORS (Cont'd)

3.3.5 Failure/ Delay in Our Listing

The occurrence of any one or more of the following events, which is not exhaustive, may cause a delay in or cancellation of our Listing on the Main Market of Bursa Securities:-

- (a) the identified investors fail to subscribe to the portion of IPO Shares intended to be placed to them although they have furnished their irrevocable undertaking letters to subscribe for such Shares;
- (b) the Sole Underwriter exercising its rights pursuant to the Underwriting Agreement to discharge itself from its obligations thereunder;
- (c) we are unable to meet the public spread requirement as determined by Bursa Securities, i.e. at least 25.0% of our enlarged issued and paid-up share capital must be held by a minimum number of 1,000 public shareholders holding not less than 100 Shares each at the point of our Listing; or
- (d) we are unable to obtain permission from Bursa Securities for our Admission to the Official List and for the quotation of our entire enlarged issued and paid-up share capital on the Main Market of Bursa Securities.

In such an event, we will return in full without interest, all monies paid in respect of any Applications accepted. Nevertheless, our Directors will endeavour to ensure compliance with the various requirements for our successful Listing.

3.3.6 Delay Between Admission and Trading of the IPO Shares

Delays in the Admission and the commencement of trading in shares on Bursa Securities have occurred in the past. In respect of the Public Issue Shares comprised in the IPO Shares, following their allotment and issue to investors, a return of monies to such investors may be effected by way of either a repurchase by the Company of those Shares at the IPO Price, or by way of a reduction of our share capital. A capital reduction would require the approval of our shareholders by special resolution and approval of the courts.

Further, such capital reduction shall not be effected if on the date the reduction is to be effected, there are reasonable grounds for believing that we are, or after the reduction would be, unable to pay our liabilities as they become due.

There can be no assurance that monies can be recovered within a short period of time. If Bursa Securities does not admit our Shares for Listing, the market for our Shares will be illiquid and it may not be possible to trade our Shares. This may also have a materially adverse effect on the value of our Shares.

3.3.7 Disclosure Regarding Forward-Looking Statements

Certain information and statements in this Prospectus are based on the historical data and may not be reflective of future results and any forward-looking statements in nature are subject to uncertainties and contingencies. All forward-looking statements are based on estimate and assumptions made by our Company and although believed to be reasonable, are subject to unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to differ materially from the future results including performance of achievements expressed or implied in such forward-looking statements. Such factors include, inter-alia, general economic and business conditions, competition and the impact of new laws and regulations affecting our Group. In the light of these and other uncertainties, the inclusion of any forward-looking statements in this Prospectus should not be regarded as a representation by our Company or our Company's adviser that the plans and objectives of our Group will be achieved.

4. INFORMATION ON OUR GROUP

4.1 GROUP OVERVIEW

4.1.1 Our History and Business

We were incorporated in Malaysia under the Act on 19 August 1996 as a private limited company under the name of Pacific Astro Sdn Bhd. Subsequently, we changed our name to EITA Power & Automation Sdn Bhd on 27 November 1996 and to EITA Holdings Sdn Bhd on 2 April 1997 before assuming our present name, EITA Resources Sdn Bhd on 9 October 2009. We were converted into a public limited company on 11 January 2010.

EITA is principally an investment holding company and provider of management services to our subsidiaries. Through our operating subsidiaries, we focus on three (3) main sectors namely E&E components and equipment, Elevator and Busduct systems as illustrated in Section 4.3 of this Prospectus. Within these sectors, our business activities are in the marketing and distribution of E&E components and equipment, design and manufacture of Elevator and Busduct systems. In addition, we are supported by our other revenue streams namely maintenance of Elevator systems and provision of electrical and security system solutions as well as manufacture of E&E components and equipment namely Centralised Dimming Systems, Ballasts and connectors for lighting systems.

Our key founder is Fu Wing Hoong and our co-founders are Lim Joo Swee and Chong Yoke Peng, all of whom are responsible for the overall strategy planning, development and business direction of our Group. In addition, CBG Holdings Sdn Bhd and Farsathy Holdings Sdn Bhd have been our substantial shareholders since December 1996.

In 1996 and 1997, EITA started to embark on various business acquisitions in Malaysia as part of our expansion strategy into the E&E sector:-

- (i) We acquired an 85.0% equity stake in EITA Power System in 1996, an authorised distributor of BETAflam brand of fire resistant cables and Busduct systems. After the acquisition, we began to distribute automatic transfer switches, a type of E&E component through this subsidiary in 1997. Subsequently, we started to distribute network and security equipment, and provide electrical and security system solutions through EITA Power System in 2002 and 2004 respectively. EITA Power System is currently involved in the marketing and distribution of E&E components and equipment, and provision of electrical and security system solutions. In 2002, EITA Power System became a wholly-owned subsidiary of our Company.
- (ii) We acquired a 65.0% equity stake in EITA Electric in 1996. The company was a distributor for Fuji brand of E&E components such as contactors and circuit breakers, having secured the authorised distributorship for the brand in 1997. The company is currently engaged in the marketing and distribution of E&E components and equipment, including Fuji and other brands. In 2002, EITA Electric became a wholly-owned subsidiary of our Company.

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4. INFORMATION ON OUR GROUP (Cont'd)

- (iii) We acquired a 70.0% equity stake in EITA Technologies Malaysia in 1997. EITA Technologies Malaysia was initially involved in assembling electrical components. Through EITA Technologies Malaysia, we started manufacturing our first Centralised Dimming Systems under our own REFAS brand in 2003. In 2005, the fire resistant cable distribution business that was previously undertaken by our other subsidiary, EITA Power System was transferred to EITA Technologies Malaysia and the company began to distribute fire resistant cables. EITA Technologies Malaysia is currently engaged in the manufacture of E&E components and equipment, and marketing and distribution of fire resistant cables. In 2002, EITA Technologies Malaysia became a wholly-owned subsidiary of our Company.

In 1998, we ventured into the Elevator systems business when EITA Power System submitted quotations to supply, install and maintain Elevators for a commercial property development project in Damansara Perdana, Selangor. EITA Elevator, the then wholly-owned subsidiary of EITA Power System was incorporated in 1998 to undertake the abovementioned Elevator project secured by EITA Power System. The designs for these Elevator systems were specified by the property developer and we sourced fully imported Elevator systems manufactured by Pacific Machinery Co. Ltd, which is based in South Korea. EITA Elevator completed the installation of Elevators for the commercial property development project in Damansara Perdana in 2000. As part of our Group's intention to venture further into Elevator systems, we incorporated EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider) in 2000 with the initial intention to manufacture Elevator systems with technical support from Pacific Machinery Co. Ltd. However, this arrangement did not materialise. As at the LPD, we no longer source complete Elevator systems or receive any further technical support from Pacific Machinery Co. Ltd. However, we still continue to source small quantities of parts from Pacific Machinery Co. Ltd.

In 2002, we started to design our own Elevator systems through our subsidiary, EITA Elevator. Subsequently, in the same year, we also entered into a technical collaboration agreement with Schneider Steuerungstechnik GmbH through our subsidiary, EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider). Schneider Steuerungstechnik GmbH is a company formed in 1994 and based in Maitenbeth, Germany. The company is currently involved in developing and producing a range of products related to Elevator control systems, including Elevator system controllers, Elevator shaft equipment, Elevator car operating panels, Elevator landing and display panels, software for Elevator control systems and Elevator monitoring systems.

We first met with representatives from Schneider Steuerungstechnik GmbH at an exhibition in China in early 2002. As our technical partner, Schneider Steuerungstechnik GmbH assisted us with the setting-up of our R&D activities as well as providing training to our Elevator Engineers and Technicians. Working closely with Schneider Steuerungstechnik GmbH, we have managed to localise the technology and technical know-how. Our Engineers now have the expertise to perform tasks such as changing Elevator parameters, analysing traffic flow and trouble-shooting our Elevator systems independently from Schneider Steuerungstechnik GmbH. We are continuously working with Schneider Steuerungstechnik GmbH to improve on our Elevator systems. Please refer to Section 4.13.3 of this Prospectus for further information on our current Continuous Collaboration Agreement with Schneider Steuerungstechnik GmbH.

4. INFORMATION ON OUR GROUP (Cont'd)

In 2002, EITA - Pacific Elevator (MFG) Sdn Bhd (now known as EITA-Schneider) began to manufacture Elevator systems. Our Group also exported our first Elevator systems overseas namely to Bangkok, Thailand in 2003. We completed our first Travellator project in 2003 and our first Escalator project in 2005. In 2002, we incorporated Schneider Systems to market and distribute Elevator parts, which we normally supply as part of our Elevator maintenance services. In 2004, Schneider R&D commenced its business activities as the R&D arm for Elevator systems.

In 2005, we established a physical presence in Singapore with the acquisition of 90.0% equity stake of EITA Technologies Singapore to strengthen our presence in that country. The company is involved in the marketing and distribution of E&E components and equipment to customers in Singapore.

In 2008, EITA acquired 100.0% equity stake of Furutec Electrical, a company engaged in the designing and manufacturing of Busduct systems and manufacturing of metal fabricated products. After our acquisition, Furutec Electrical started carrying out R&D activities in the same year to improve on our existing Busduct designs and develop new Busduct designs. Subsequently in 2009, a redesigned model from our existing range of Busduct systems received ASTA Type Test Certification. Our R&D has also resulted in the development of a new range of Busduct system designs, known as the "HP-ES" range.

In 2009, EITA-Schneider opened a representative office in Vietnam to support our marketing activities of Elevator systems in Vietnam and indirectly in Cambodia and Laos. Subsequently, in the same year, we started expanding Furutec Electrical's existing Busduct production facility in Kawasan Perindustrian Bukit Minyak in Seberang Perai, Penang and developed a new Busduct R&D centre in the same premises. The Busduct production facility expansion programme and the new Busduct R&D centre were both completed and became operational in 2010.

As a result of our R&D on Busduct designs, three (3) Busduct system models from our "HP-ES" range received third party certification from Intertek as having passed the temperature rise limit test in accordance to the IEC 60439-2 standard in 2010. We also received our first local order and first overseas orders for our "HP-ES" range of Busduct systems in the same year.

In October 2010, Furutec Electrical entered into a MOU with USM to jointly develop new Busduct systems and investigate the development of new insulation material and Busduct system enclosures. Subsequently, on 21 October 2011, Furutec Electrical entered into a Research Collaboration Agreement with USM in respect of a joint research to investigate the current carrying capacity and short circuit rating of Furutec Electrical's electrical Busduct system in accordance with IEC standards. Please refer to Section 4.8.3 of this Prospectus for further information on the MOU and the Research Collaboration Agreement.

Our commitment to product quality is evidenced by the fact that EITA-Schneider, EITA Technologies Malaysia, EITA Elevator and Furutec Electrical are all ISO 9001:2008 certified. In addition, we are committed to workers' health and safety which is evidenced by the fact that EITA Elevator has obtained OHSAS 18001:2007 certification for Occupational Health and Safety Management System in 2010.

Since inception of our Group in 1996, we have established ourselves as an operator in the E&E components and equipment, Elevator systems and Busduct systems sectors with total Group revenue of approximately RM163.72 million and RM114.07 million for FYE 2010 and FPE 2011 respectively.

4. INFORMATION ON OUR GROUP (Cont'd)

4.1.2 Share Capital and Changes in Share Capital

As at the LPD, our Company's authorised share capital is RM500,000,000 comprising 1,000,000,000 Shares of which 107,000,000 Shares have been issued and fully paid-up. The changes in our Company's issued and fully paid-up share capital since incorporation were as follows:-

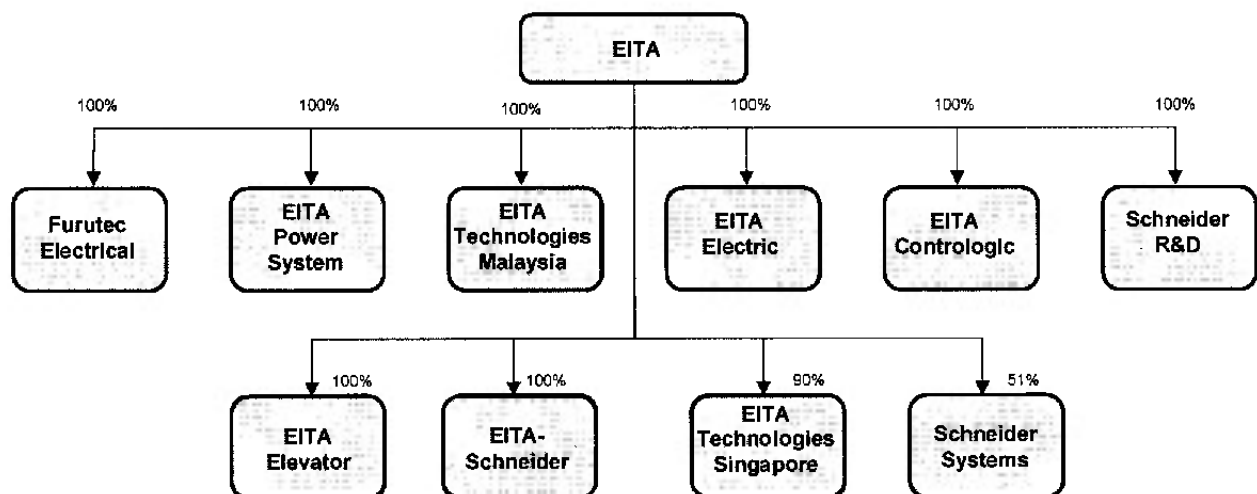
Date of Allotment	No. of Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Fully Paid-Up Share Capital (RM)
19.08.1996	2	1.00	Subscribers' shares	2
17.12.1996	5,999,998	1.00	Cash	6,000,000
06.11.1997	4,000,000	1.00	Cash	10,000,000
02.05.1998	1,000,000	1.00	Cash	11,000,000
31.07.2000	293,100	1.00	Cash	11,293,100
01.08.2002	1,404,829	1.00	Share issued as consideration for the acquisition of EITA Power & Automation (Penang) Sdn Bhd (which was subsequently struck off under Section 308 of the Act on 18 February 2010), EITA Elevator, EITA Electric and EITA Power System	12,697,929
16.12.2009	25,395,858	0.50	Share Split	12,697,929
29.09.2011	81,604,142	0.50	Bonus Issue	53,500,000

Upon completion of the Public Issue, our Company's issued and fully paid-up share capital will increase to RM65,000,000 comprising 130,000,000 Shares.

None of EITA's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA does not have any warrant, option or convertible securities in issue or any uncalled capital.

4.1.3 Corporate Structure

Our Group's corporate structure is depicted below:-



4. INFORMATION ON OUR GROUP (Cont'd)

The details of our subsidiaries are as follows:-

Corporation	Date/ Place of Incorporation	Effective Equity Interest (%)	Issued and Paid-up Share Capital	Principal Activities
Furutec Electrical	12.04.1980/ Malaysia	100.0	RM4,000,000	Design and manufacture of Busduct systems and manufacture of metal fabricated products
EITA Power System	22.10.1993/ Malaysia	100.0	RM1,000,000	Marketing and distribution of E&E components and equipment, and provision of electrical and security system solutions
EITA Technologies Malaysia	11.04.1995/ Malaysia	100.0	RM6,000,000	Manufacture of E&E components and equipment, and marketing and distribution of fire resistant cables
EITA Electric	12.08.1996/ Malaysia	100.0	RM1,000,000	Marketing and distribution of E&E components and equipment
EITA Contrologic	09.10.1996/ Malaysia	100.0	RM1,000,000	Dormant (in the process of being liquidated)
Schneider R&D	12.04.1997/ Malaysia	100.0	RM2	R&D on Elevator systems
EITA Elevator	09.09.1998/ Malaysia	100.0	RM2,500,000	Design, installation and maintenance of Elevator systems
EITA-Schneider	19.05.2000/ Malaysia	100.0	RM1,000,000	Manufacturing of Elevator systems
EITA Technologies Singapore	20.09.2001/ Singapore	90.0	SGD300,000	Marketing and distribution of E&E components and equipment
Schneider Systems	11.10.2002/ Malaysia	51.0	RM300,000	Marketing and distribution of Elevator parts

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4. INFORMATION ON OUR GROUP (Cont'd)**4.1.4 Our Subsidiaries****(a) Furutec Electrical****(i) Background and History**

Furutec Electrical was incorporated in Malaysia under the Act as a private company on 12 April 1980 under the name of UniGarden Holding Sdn Bhd. On 16 March 1995, it changed and assumed its present name.

Furutec Electrical commenced Busduct business on 28 January 1995.

Furutec Electrical was acquired by EITA on 6 May 2008 and became a wholly-owned subsidiary of EITA since then.

(ii) Principal Activities and Products/ Services

The principal activities of Furutec Electrical are design and manufacture of Busduct systems and manufacture of metal fabricated products.

(iii) Share Capital

The authorised share capital of Furutec Electrical is RM5,000,000 comprising 5,000,000 ordinary shares of RM1.00 each of which 4,000,000 ordinary shares of RM1.00 have been issued and fully paid-up.

The changes in Furutec Electrical's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
12.04.1980	3	1.00	Subscribers' shares	3
15.12.1992	7	1.00	Cash	10
24.04.1995	499,990	1.00	Cash	500,000
16.09.1996	1,500,000	1.00	Cash	2,000,000
14.02.2000	2,000,000	1.00	Cash	4,000,000

None of Furutec Electrical's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, Furutec Electrical does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

Furutec Electrical is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, Furutec Electrical does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(b) EITA Power System****(i) Background and History**

EITA Power System was incorporated in Malaysia under the Act as a private company on 22 October 1993 under the name of Aristrade Sdn Bhd. On 31 December 1993, it changed its name to Aristronic Sdn Bhd. Subsequently, on 3 January 1997, it changed and assumed its present name.

EITA Power System commenced business in 1994.

EITA Power System was an 85.0% subsidiary of EITA on 13 December 1996 and subsequently, became a wholly-owned subsidiary of EITA on 1 August 2002.

(ii) Principal Activities and Products/ Services

The principal activities of the EITA Power System are marketing and distribution of E&E components and equipment, and provision of electrical and security system solutions.

(iii) Share Capital

The authorised share capital EITA Power System is RM5,000,000 comprising 5,000,000 ordinary shares of RM1.00 each, of which 1,000,000 ordinary shares of RM1.00 each have been issued and fully paid-up.

The changes in EITA Power System's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
22.10.1993	2	1.00	Subscribers' shares	2
27.05.1994	149,998	1.00	Cash	150,000
13.03.1995	350,000	1.00	Cash	500,000
07.11.1996	500,000	1.00	Cash	1,000,000

None of EITA Power System's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Power System does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA Power System is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA Power System does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(c) EITA Technologies Malaysia****(i) Background and History**

EITA Technologies Malaysia was incorporated in Malaysia under the Act as a private company on 11 April 1995 under the name of Safer Asia Sdn Bhd. On 4 March 2005, it changed and assumed its present name.

EITA Technologies Malaysia commenced business on 1 May 1995.

EITA Technologies Malaysia was a 70.0% and 85.0% subsidiary of EITA on 8 September 1997 and 30 September 2000 respectively. EITA Technologies Malaysia became a wholly-owned subsidiary of EITA on 28 February 2002.

(ii) Principal Activities and Products/ Services

The principal activities of EITA Technologies Malaysia are manufacture of E&E components and equipment, and marketing and distribution of fire resistant cables.

(iii) Share Capital

The authorised share capital EITA Technologies Malaysia is RM10,000,000 comprising 10,000,000 ordinary shares of RM1.00 each, of which 6,000,000 ordinary shares of RM1.00 have been issued and fully paid-up.

The changes in EITA Technologies Malaysia's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Sharee Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
11.04.1995	2	1.00	Subscribers' shares	2
03.10.1995	51,000	1.00	Cash	51,002
27.11.1996	100,000	1.00	Cash	151,002
08.09.1997	352,338	1.00	Cash	503,340
25.09.1997	1,496,660	1.00	Cash	2,000,000
30.09.2000	2,000,000	1.00	Cash	4,000,000
30.04.2002	2,000,000	1.00	Cash	6,000,000

None of EITA Technologies Malaysia's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Technologies Malaysia does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA Technologies Malaysia is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA Technologies Malaysia does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(d) EITA Electric****(i) Background and History**

EITA Electric was incorporated in Malaysia under the Act as a private company on 12 August 1996 under the name of TAR-Electric Sdn Bhd. On 7 January 1997, it changed and assumed its present name.

EITA Electric commenced operations on 12 August 1996.

EITA Electric was a 65.0%, 75.0% and 85.0% subsidiary of EITA on 7 October 1996, 22 October 1999 and 31 May 2000 respectively. EITA Electric became a wholly-owned subsidiary of EITA on 1 August 2002.

(ii) Principal Activities and Products/ Services

The principal activities of EITA Electric are marketing and distribution of E&E components and equipment.

(iii) Share Capital

The authorised share capital EITA Electric is RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each, all of which have been issued and fully paid-up.

The changes in EITA Electric's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
12.08.1996	2	1.00	Subscribers' shares	2
15.08.1996	99,998	1.00	Cash	100,000
10.03.1997	400,000	1.00	Cash	500,000
22.10.1999	500,000	1.00	Cash	1,000,000

None of EITA Electric's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Electric does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA Electric is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA Electric does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(e) EITA Contrologic****(i) Background and History**

EITA Contrologic was incorporated in Malaysia under the Act as a private company on 9 October 1996 under the name of Contrologic System Sdn Bhd. On 18 January 1997, it changed and assumed its present name.

EITA Contrologic commenced operations on 9 October 1996 to market and distribute Control Equipment and LAN equipment. EITA Contrologic's business activities were subsequently transferred to our subsidiaries, EITA Electric and EITA Power System. EITA Contrologic ceased business operations in 2002. EITA Contrologic is currently in the process of being liquidated.

EITA Contrologic became a 65.0%, 75.0%, 85.0%, 92.50% and 97.50% subsidiary of EITA on 9 December 1996, 3 August 1999, 31 May 2000, 6 August 2003 and 2 September 2003 respectively. EITA Contrologic became a wholly-owned subsidiary of EITA on 16 September 2003.

(ii) Principal Activities and Products/ Services

EITA Contrologic is currently dormant and is in the process of being liquidated.

(iii) Share Capital

The authorised share capital EITA Contrologic is RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each, all of which have been issued and fully paid-up.

The changes in EITA Contrologic's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
09.10.1996	2	1.00	Subscribers' shares	2
09.12.1996	99,998	1.00	Cash	100,000
20.05.1997	400,000	1.00	Cash	500,000
03.08.1999	500,000	1.00	Cash	1,000,000

None of EITA Contrologic's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Contrologic does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA Contrologic is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA Contrologic does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(f) Schneider R&D****(i) Background and History**

Schneider R&D was incorporated in Malaysia under the Act as a private company on 12 April 1997 under the name of Eita Lightings Sdn Bhd. It then changed its name to EITAonline Sdn Bhd on 20 April 2001. On 9 January 2004, it changed and assumed its present name.

Schneider R&D commenced operation on 1 April 2004.

Schneider R&D was a wholly-owned subsidiary of EITA since 15 May 1997.

(ii) Principal Activities and Products/ Services

The principal activity of Schneider R&D is R&D on Elevator systems.

(iii) Share Capital

The authorised share capital Schneider R&D is RM100,000 comprising 100,000 ordinary shares of RM1.00 each, of which 2 shares of RM1.00 each have been issued and fully paid-up.

The changes in Schneider R&D's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
12.04.1997	2	1.00	Subscribers' shares	2

None of Schneider R&D's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, Schneider R&D does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

Schneider R&D is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, Schneider R&D does not have any subsidiary or associated company.

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4. INFORMATION ON OUR GROUP (Cont'd)**(g) EITA Elevator****(i) Background and History**

EITA Elevator was incorporated in Malaysia on 9 September 1998 under the Act as a private company under its present name.

EITA Elevator commenced operations in 1999.

EITA Elevator was a wholly-owned subsidiary of EITA Power System on 9 October 1998. Subsequently, EITA Elevator was acquired by EITA from EITA Power System and became a wholly-owned subsidiary of EITA on 30 July 1999. Due to allotment of new shares, EITA Elevator became a 70.0% and 80.0% subsidiary of EITA on 31 July 1999 and 9 November 1999 respectively. Subsequently, due to additional acquisition of equity stake, EITA Elevator became a 90.0% and a wholly-owned subsidiary of EITA on 23 March 2000 and 1 August 2002 respectively.

(ii) Principal Activities and Products/ Services

The principal activities of EITA Elevator are design, installation and maintenance of Elevator systems.

(iii) Share Capital

The authorised share capital EITA Elevator is RM5,000,000 comprising 5,000,000 ordinary shares of RM1.00 each, of which 2,500,000 ordinary shares of RM1.00 each have been issued and fully paid-up.

The changes in EITA Elevator's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
09.09.1998	2	1.00	Subscribers' shares	2
31.07.1999	299,998	1.00	Cash	300,000
09.11.1999	300,002	1.00	Cash	600,002
01.04.2002	22,000	1.00	Cash	622,002
06.04.2006	1,877,998	1.00	Settlement of amount due to EITA	2,500,000

None of EITA Elevator's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Elevator does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA Elevator is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA Elevator does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)**(h) EITA-Schneider****(i) Background and History**

EITA-Schneider was incorporated in Malaysia under the Act as a private company on 19 May 2000 under the name of EITA - Pacific Elevator (MFG) Sdn Bhd. On 3 December 2008, it changed and assumed its present name.

EITA-Schneider commenced operations in 2002.

EITA-Schneider was a wholly-owned subsidiary of EITA Elevator on 30 October 2009. Subsequently, EITA-Schneider was acquired by EITA from EITA Elevator and became a wholly-owned subsidiary of EITA on 26 November 2009.

(ii) Principal Activities and Products/ Services

The principal activity of the EITA-Schneider is manufacturing of Elevator systems.

(iii) Share Capital

The authorised share capital EITA-Schneider's is RM1,000,000 comprising 1,000,000 ordinary shares of RM1.00 each, all of which have been issued and fully paid-up.

The changes in EITA-Schneider's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
19.05.2000	2	1.00	Subscribers' shares	2
01.04.2002	499,998	1.00	Cash	500,000
23.11.2007	500,000	1.00	Cash	1,000,000

None of EITA-Schneider's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA-Schneider does not have any warrant, option or convertible securities in issue or any uncalled capital.

(iv) Substantial Shareholders

EITA-Schneider is our wholly-owned subsidiary.

(v) Subsidiary or Associated Company

As at the LPD, EITA-Schneider does not have any subsidiary or associated company.

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4. INFORMATION ON OUR GROUP (Cont'd)**(i) EITA Technologies Singapore****(i) Background and History**

EITA Technologies Singapore was incorporated under the Companies Act, Cap. 50 of Singapore on 20 September 2001 as a private limited company under its present name.

EITA Technologies Singapore commenced operations in 2001.

EITA Technologies Singapore was acquired by EITA on 1 January 2005 and became a 90.0% subsidiary of EITA since then.

(ii) Principal Activities and Products/ Services

The principal activities of EITA Technologies Singapore are marketing and distribution of E&E components and equipment.

(iii) Share Capital

The issued and paid-up share capital EITA Technologies Singapore is SGD300,000 comprising 300,000 ordinary shares.

The changes in EITA Technologies Singapore's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Consideration	Cumulative Issued and Paid-Up Share Capital (SGD)
20.09.2001	2	Subscribers' shares	2
06.03.2002	9,998	Cash	10,000
01.01.2005	290,000	Cash	300,000

None of EITA Technologies Singapore's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, EITA Technologies Singapore does not have any warrant, option or convertible securities in issue or any uncalled capital.

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4. INFORMATION ON OUR GROUP (Cont'd)**(iv) Substantial Shareholders**

EITA Technologies Singapore is a 90.0% subsidiary of EITA. The substantial shareholders of EITA Technologies Singapore are as follows:-

Name	Direct		Indirect	
	No. of Ordinary Shares Held	%	No. of Ordinary Shares Held	%
Andrew Chua Wei Hiong (Cai WeiXiong)	30,000	10.00	-	-
EITA	270,000	90.00	-	-
Ruby Technique	-	-	⁽¹⁾ 270,000	90.00
Sudut Kreatif	-	-	⁽¹⁾ 270,000	90.00
Fu Wing Hoong	-	-	⁽²⁾ 270,000	90.00
CBG Holdings Sdn Bhd	-	-	⁽³⁾ 270,000	90.00
Farsathy Holdings Sdn Bhd	-	-	⁽³⁾ 270,000	90.00
Chia Seong Pow	-	-	⁽⁴⁾ 270,000	90.00
Chia Seong Fatt	-	-	⁽⁴⁾ 270,000	90.00
Chia Song Kun	-	-	⁽⁵⁾ 270,000	90.00

Notes:-

- (1) Deemed interested by virtue of its substantial shareholding in EITA.
- (2) Deemed interested by virtue of his shareholding in Sudut Kreatif pursuant to Section 6A of the Act.
- (3) Deemed interested by virtue of its shareholding in Ruby Technique pursuant to Section 6A of the Act.
- (4) Deemed interested by virtue of his beneficial interest in Farsathy Holdings Sdn Bhd held via the trust arrangement with Equity Trust (Malaysia) Berhad ^{Note (6)} pursuant to Section 6A of the Act.
- (5) Deemed interested by virtue of his shareholding in CBG Holdings Sdn Bhd pursuant to Section 6A of the Act.
- (6) Equity Trust (Malaysia) Berhad is a trust company registered under the Trust Companies Act, 1949 and holds the entire shareholdings in Farsathy Holdings Sdn Bhd on trust for the beneficiaries of a family trust. Although Equity Trust (Malaysia) Berhad has an interest in the voting rights of Farsathy Holdings Sdn Bhd, it does not have an economic or beneficial interest in the said voting rights, as such interest is held solely for the benefits of the beneficiaries under the family trust.

(v) Subsidiary or Associated Company

As at the LPD, EITA Technologies Singapore does not have any subsidiary or associated company.

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4. INFORMATION ON OUR GROUP (Cont'd)**(j) Schneider Systems****(i) Background and History**

Schneider Systems was incorporated in Malaysia under the Act as a private company on 11 October 2002 under its present name and commenced operations on the same date.

Schneider Systems was acquired by EITA on 9 December 2003 and became a 31.0% associated company of EITA. Due to the allotment of new shares, Schneider Systems became a 37.67% associated company of EITA on 20 August 2005. Subsequently, due to acquisition of additional equity stake, Schneider Systems became a 51.0% subsidiary of EITA on 23 August 2005.

(ii) Principal Activities and Products/ Services

The principal activities of Schneider Systems are marketing and distribution of Elevator parts.

(iii) Share Capital

The authorised share capital Schneider Systems is RM500,000 comprising 500,000 ordinary shares of RM1.00 each, of which 300,000 ordinary shares of RM1.00 each have been issued and fully paid-up.

The changes in Schneider Systems's issued and paid-up share capital since incorporation are as follows:-

Date of Allotment	No. of Ordinary Shares Allotted	Par Value (RM)	Consideration	Cumulative Issued and Paid-Up Share Capital (RM)
11.10.2002	2	1.00	Subscribers' shares	2
15.02.2003	99,998	1.00	Cash	100,000
21.11.2003	100,000	1.00	Cash	200,000
20.08.2005	100,000	1.00	Cash	300,000

None of Schneider Systems's shares as tabulated above were issued at a discount, on special terms or instalment payment terms. As at the LPD, Schneider Systems does not have any warrant, option or convertible securities in issue or any uncalled capital.

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4. INFORMATION ON OUR GROUP (Cont'd)**(iv) Substantial Shareholders**

Schneider Systems is a 51.0% subsidiary of EITA. The substantial shareholders of Schneider Systems are as follows:-

Name	Direct		Indirect	
	No. of Ordinary Shares Held	%	No. of Ordinary Shares Held	%
EITA	153,000	51.00	-	-
RST Elektronik GmbH	73,500	24.50	-	-
Schneider Steuerungstechnik GmbH	73,500	24.50	-	-
Ruby Technique	-	-	⁽¹⁾ 153,000	51.00
Sudut Kreatif	-	-	⁽¹⁾ 153,000	51.00
Fu Wing Hoong	-	-	⁽²⁾ 153,000	51.00
CBG Holdings Sdn Bhd	-	-	⁽³⁾ 153,000	51.00
Farsathy Holdings Sdn Bhd	-	-	⁽²⁾ 153,000	51.00
Chia Seong Pow	-	-	⁽⁴⁾ 153,000	51.00
Chia Seong Fatt	-	-	⁽⁴⁾ 153,000	51.00
Chia Song Kun	-	-	⁽⁵⁾ 153,000	51.00
Anton Schneider	-	-	⁽⁶⁾ 73,500	24.50
Johannes Werner Dekan	-	-	⁽⁷⁾ 73,500	24.50

Notes:-

- (1) Deemed interested by virtue of its shareholding in EITA pursuant to Section 6A of the Act
- (2) Deemed interested by virtue of his shareholding in Sudut Kreatif pursuant to Section 6A of the Act.
- (3) Deemed interested by virtue of its shareholding in Ruby Technique pursuant to Section 6A of the Act.
- (4) Deemed interested by virtue of his beneficial interest in Farsathy Holdings Sdn Bhd held via the trust arrangement with Equity Trust (Malaysia) Berhad ^{Note (8)} pursuant to Section 6A of the Act.
- (5) Deemed interested by virtue of his shareholding in CBG Holdings Sdn Bhd pursuant to Section 6A of the Act.
- (6) Deemed interested by virtue of his shareholding in Schneider Steuerungstechnik GmbH pursuant to Section 6A of the Act.
- (7) Deemed interested by virtue of his shareholding in RST Elektronik GmbH pursuant to Section 6A of the Act.
- (8) Equity Trust (Malaysia) Berhad is a trust company registered under the Trust Companies Act, 1949 and holds the entire shareholdings in Farsathy Holdings Sdn Bhd on trust for the beneficiaries of a family trust. Although Equity Trust (Malaysia) Berhad has an interest in the voting rights of Farsathy Holdings Sdn Bhd, it does not have an economic or beneficial interest in the said voting rights, as such interest is held solely for the benefits of the beneficiaries under the family trust.

(v) Subsidiary or Associated Company

As at the LPD, Schneider Systems does not have any subsidiary or associated company.

4. INFORMATION ON OUR GROUP (Cont'd)

4.2 LISTING SCHEME

In conjunction with and as an integral part of our listing of and quotation for our entire enlarged issued and paid-up share capital on the Main Market of Bursa Securities, our Company undertook a Listing Scheme which involved the following:-

(a) Bonus Issue

Upon obtaining the SC's approval, our Company undertook a bonus issue of 81,604,142 Shares to our existing shareholders by capitalising a total of RM40,802,071 effected by capitalising RM1,781,717 from the share premium account and RM39,020,354 from the retained profits account of our Company as at 31 December 2010 respectively.

The Bonus Issue was completed on 29 September 2011. The Bonus Issue resulted in our issued and paid-up share capital being increased from RM12,697,929 comprising 25,395,858 Shares to RM53,500,000 comprising 107,000,000 Shares.

All the new Shares issued pursuant to the Bonus Issue ranked *pari passu* in all respects with our existing Shares, except that the new Shares will not be entitled to any dividends, rights, allotments or other distributions declared, made or paid prior to the date of allotment of the Shares issued pursuant to the Bonus Issue.

(b) IPO

Subsequently, we are undertaking an IPO, the details of which are set out in Section 2.3 of this Prospectus.

(c) Listing of and Quotation for Our Shares

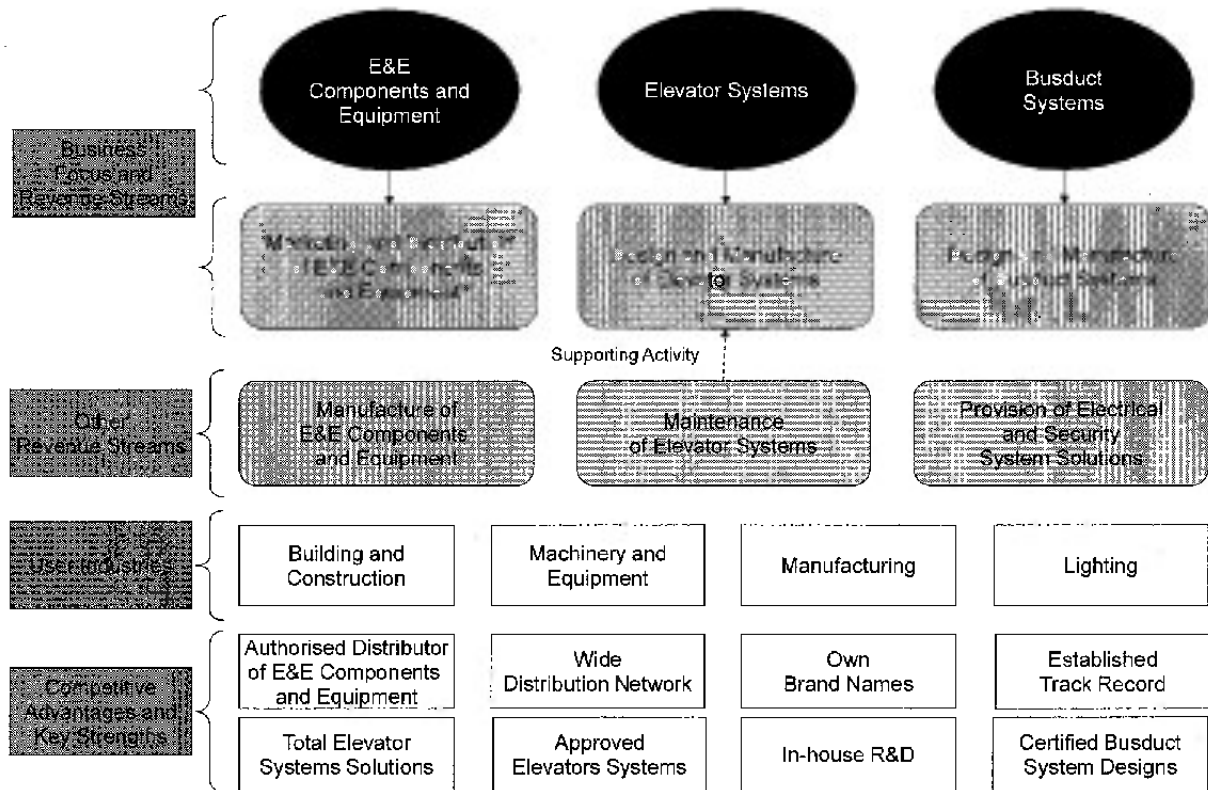
Upon completion of the abovementioned Bonus Issue and IPO, we will seek the admission of our Shares into the Official List and the listing of and quotation for our entire enlarged issued and paid-up share capital on the Main Market of Bursa Securities.

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4. INFORMATION ON OUR GROUP (Cont'd)

4.3 OVERVIEW OF OUR GROUP'S BUSINESS ACTIVITIES AND SERVICES

Our Group's business model is depicted in the diagram below:-



4.3.1 Our Business Focus and Revenue Streams

Our business is focused on three (3) sectors:-

- E&E components and equipment;
- Elevator systems; and
- Busduct systems.

Our revenue streams are derived from the marketing and distribution of E&E components and equipment, design and manufacture of Elevator systems, and Busduct systems.

We are involved in marketing and distributing of a wide range of E&E components and equipment, of which Power Distribution Equipment, Control Equipment, network and security equipment are our major revenue contributors among other related E&E products. We are also the authorised distributor for a range of E&E components and equipment.

Within the Elevator systems, we design and manufacture our own "EITA" and "EITA-Schneider" brands of Elevator systems for passengers as well as for goods. They are used in residential, commercial, institutional and industrial buildings. A small proportion of our revenue is from the design and manufacture of Escalators and Travellators.

The other product that we design and manufacture are Busduct systems, a type of electrical distribution system used within buildings. A proportion of our revenue within the Busduct systems is from the manufacture of metal fabricated products.

4. INFORMATION ON OUR GROUP (Cont'd)

We are also supported by our other revenue streams which are in the maintenance of Elevator systems, provision of electrical and security system solutions as well as the manufacture of E&E components and equipment namely Centralised Dimming Systems, Ballasts and connectors for lighting systems.

4.3.2 User Industries

Our Group's products are used in a wide range of user industries. The E&E components and equipment that we market and distribute are used in a wide range of applications. For example, Power Distribution Equipment is an important component of power distribution for many types of machinery and equipment, and various types of switchboards and control boards found in many manufacturing industries. The fire resistant cables that we market and distribute are mainly used for specialised applications under power distribution. They are used to distribute electricity to critical systems such as emergency lighting, fireman's Elevators and water pumps for fire fighting systems. Fire resistant cables are also used for electricity distribution in critical buildings such as blood banks, airports and military installations.

The Elevators and Busduct systems that we design and manufacture are used in buildings and structures within the building and construction industry. Buildings would include residential, commercial, institutional and industrial buildings.

The Ballasts and connectors that we manufacture are mainly used as components for lighting systems. Our Centralised Dimming Systems are currently used to control lighting systems, such as street lighting for roads, highways and other places.

We supply and install electrical systems, security systems and other systems such as guestroom lighting and air conditioning management systems mainly for use in buildings and structures.

The usage and applications of some of our products are summarised in the table below:-

Type of Product	Main Usage and Applications	Main User Industries
E&E components and equipment	Used in various E&E devices, equipment and machinery.	Machinery and equipment industry, and E&E industry.
Elevator systems	Transportation of goods and people in buildings.	Building and construction industry.
Centralised Dimming Systems	Used to automatically control lighting systems. Can reduce power consumption by dimming lights during certain periods.	Infrastructure industry.
Fire resistant cables	Used in electrical systems where system integrity must be maintained for a specified period of time in the event of a fire.	Commonly used in specialised applications by the building and construction industry to supply power to critical systems.
Busduct systems	Distribution of electricity within buildings and structures.	Building and construction industry.
Ballasts and connectors	Components used in lamps and lighting systems.	Lighting industry.

The wide applications of our products and services provide us with avenue for business growth and at the same time, mitigate any over dependence on any one customer of user-industries.

4. INFORMATION ON OUR GROUP (Cont'd)

4.4 KEY ACHIEVEMENTS, AWARDS AND RECOGNITION

4.4.1 Key Achievements

The table below sets out our Group's key development and achievement milestones over the years:-

Year	Milestones
1996	<p>Incorporated EITA as an investment holding company and provider of management services.</p> <p>Acquired 85.0% equity stake in EITA Power System and 65.0% equity stake in EITA Electric as part of our Group's expansion into marketing and distribution of E&E components and equipment.</p> <p>EITA Power System was authorised as a distributor for BETAflam brand of fire resistant cables and Furukawa brand of Busduct systems.</p>
1997	<p>Acquired a 70.0% equity stake in EITA Technologies as part of our Group's further expansion into the E&E sector.</p> <p>EITA Power System was appointed as a distributor for automatic transfer switches.</p> <p>EITA Electric was authorised as a distributor for Fuji brand of E&E components.</p>
1998	<p>Ventured into Elevator systems business through EITA Power System by submitting quotations to supply, install and maintain Elevators for a commercial property development project in Damansara Perdana, Selangor.</p> <p>Incorporated EITA Elevator to focus on the execution of Elevator projects.</p>
1999	<p>EITA Elevator registered with the DOSH as a company for the installation, maintenance and inspection of electric goods and passenger lifts.</p>
2000	<p>EITA Elevator completed the installation of our first Elevator project.</p>
2002	<p>Commenced design and manufacture of Elevator systems through EITA Elevator.</p> <p>Entered into technical collaboration agreement with Schneider Steuerungstechnik GmbH through EITA-Schneider and the company started to manufacture Elevator systems in the same year.</p> <p>Incorporated Schneider Systems to market and distribute Elevator parts.</p> <p>EITA Power System began to distribute network and security equipment.</p>
2003	<p>Exported Elevator systems manufactured by our Group to Bangkok, Thailand.</p>
2004	<p>EITA-Schneider received its ISO 9001:2000 quality management system certification.</p> <p>Schneider R&D began its business activities as our R&D arm for Elevator systems.</p> <p>EITA Power System began to provide electrical and security system solutions.</p>

4. INFORMATION ON OUR GROUP (Cont'd)

Year	Mitestones
2005	Acquired 90.0% equity stake of EITA Technologies Singapore to focus on marketing and distribution of E&E components and equipment in the country.
2007	EITA Elevator received its ISO 9001:2000 quality management system certification.
2008	Acquired 100.0% of Furutec Electrical as part of our Group's expansion into Busduct systems. Furutec Electrical started to carry out R&D activities to improve existing and develop new Busduct system designs.
2009	EITA Elevator and EITA-Schneider's quality management system certification were updated to ISO 9001:2008 standard. Our Elevator system designs received EC type-examination Certificates from TÜV SÜD Industrie Service GmbH. Furutec Electrical's Busduct systems received ASTA Type Test Certification to IEC 60439-2 standards. EITA-Schneider opened our representative office in Vietnam to support our marketing activities in Vietnam and indirectly in Cambodia and Laos.
2010	EITA Elevator registered with the DOSH for the installation, maintenance and inspection of electric goods and passenger lifts (motor room-less Elevator systems design). Furutec Electrical received ISO 9001:2008 quality management system certification for the scope of "Design, fabrication & assembly of electrical Busduct system and metal sheet fabrication products". Furutec Electrical entered into the MOU with USM. Completed new Busduct R&D centre and expansion of production facilities. EITA Technologies Malaysia received its ISO 9001:2008 quality management system certification for the scope of "Manufacture of Ballasts and Ignitors for lighting". EITA Elevator received OHSAS 18001:2007 certification for its Occupational Health and Safety Management System for the scope of "Supply, install, testing and maintenance of vertical transportation system" from BM TRADA Certification Ltd.
2011	Our Elevator system designs received additional EC type-examination Certificates from TÜV SÜD Industrie Service GmbH for Dumbwaiter, Escalator and Travellator. Furutec Electrical entered into a Research Collaboration Agreement with USM.

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4. INFORMATION ON OUR GROUP (Cont'd)**4.4.2 Awards, Accreditation and Recognition**

Over the years, we have won a number of awards and recognitions as summarised in the following table:-

Company	Award and Recognition	Awarding Body	Year
EITA Electric	Certificate of Appreciation for significant long term contribution towards the Fuji Magnetic Contactor business.	Fuji Electric Co Ltd	1998
EITA	A cow bell in recognition for the many years of partnership and successful market penetration in Malaysia	Studer Cables Switzerland (now known as Leoni Studer Cables)	2003
EITA Electric	Appreciation Award for the company's valuable contributions and growth of Fuji ED&C and drives products in year 2003 and 2004	Fuji Electric FA Components & Systems Co Ltd	2004
EITA Electric	Appreciation Award for the company's valuable contributions and growth of Fuji ED&C and drives products in year 2005 and 2006	Fuji Electric FA Components & Systems Co Ltd	2006
EITA Elevator	Outstanding SMEs Winner of the Golden Bull Award 2006	Nanyang Siang Pau	2006
EITA Power System	Country Club 2007 Award for outstanding performance and achievement	ADC Krone	2007
EITA	Certificate honouring and recognising excellence in commercial partnership	LEONI Studer AG	2009
EITA Electric	Sole and Best Agent in Malaysia	Fuji Electric FA (Asia) Co Ltd	2009

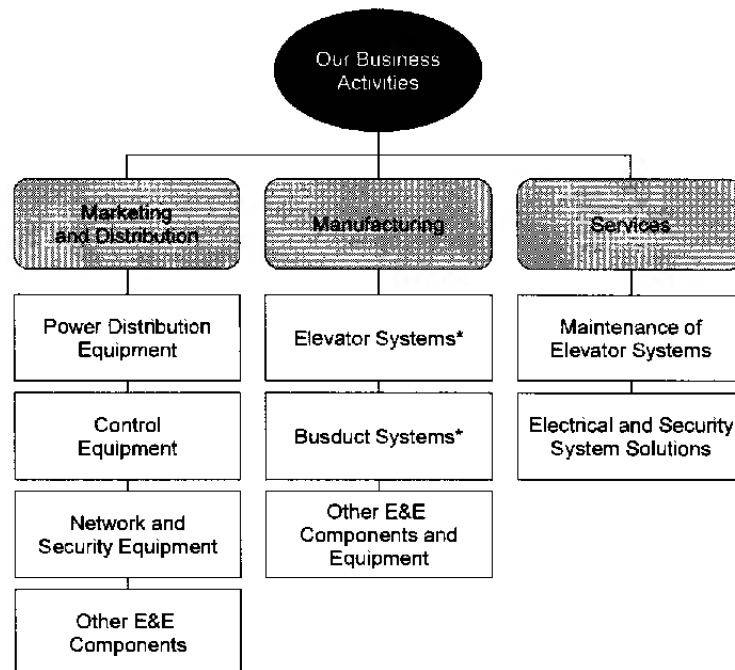
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4. INFORMATION ON OUR GROUP (Cont'd)

4.5 OVERVIEW OF OUR GROUP'S PRODUCTS, SERVICES AND OPERATIONS

(a) Business Activities Overview

Our business activities are depicted in the following diagram:-



Note:-

* Includes design.

(b) Revenue Segmentation

Our revenue segmentation by business activities for FYE 2010 and FPE 2011 is as follows:-

Revenue by Business Activities	FYE 2010		FPE 2011	
	RM'000	%	RM'000	%
Marketing and Distribution	85,763	52.38	58,926	51.66
- Power Distribution Equipment	41,040	25.06	22,973	20.14
- Control Equipment	32,625	19.93	26,570	23.29
- Network and security equipment	11,243	6.87	7,762	6.81
- Other E&E components ⁽¹⁾	855	0.52	1,621	1.42
Manufacturing	66,030	40.33	47,544	41.68
- Elevator systems ⁽²⁾	47,361	28.92	34,040	29.84
- Busduct systems ⁽³⁾	15,957	9.75	9,557	8.38
- Other E&E components and equipment ⁽⁴⁾	2,712	1.66	3,947	3.46
Services	11,926	7.29	7,600	6.66
- Maintenance of Elevator systems ⁽⁵⁾	7,671	4.69	6,218	5.45
- Provision of electrical and security system solutions	4,255	2.60	1,382	1.21
TOTAL	163,719	100.00	114,070	100.00

Notes:-

- (1) Consist of Ballasts, Ignitors and bulbs.
- (2) Include Escalators and Travellators. Manufacturing of Elevator systems also includes design.
- (3) Include manufacturing of metal fabricated products. Manufacturing of Busduct systems also includes design.
- (4) Consist of Centralised Dimming Systems, Ballasts and connectors for lighting systems.
- (5) Maintenance of Elevator systems includes Escalators and Travellators, and the supply of parts.

4. INFORMATION ON OUR GROUP (Cont'd)

The Marketing and Distribution segment accounted for approximately 52.38% and 51.66% of our Group's total revenue for the FYE 2010 and FPE 2011 respectively. Within this business segment, the Power Distribution Equipment, Control Equipment and network and security equipment represented approximately 25.06%, 19.93% and 6.87% of our Group's total revenue while other E&E components only represented a small portion, i.e. approximately 0.52% of our Group's total revenue for FYE 2010. For the FPE 2011, Power Distribution Equipment, Control Equipment and network and security equipment represented approximately 20.14%, 23.29% and 6.81% of our Group's total revenue while other E&E components only represented a small portion, i.e. approximately 1.42% of our Group's total revenue.

The Manufacturing segment which consists of the design and manufacturing of Elevator systems and Busduct systems, and manufacture of other E&E components and equipment accounted for the next largest portion of our Group's total revenue at approximately 40.33% and 41.68% for FYE 2010 and FPE 2011 respectively. Within this category, design and manufacture of Elevator systems accounted for approximately 28.92%, followed by design and manufacture of Busduct systems at approximately 9.75% of our Group's total revenue for the FYE 2010. For the FPE 2011, design and manufacture of Elevator systems accounted for approximately 29.84%, followed by design and manufacture of Busduct systems at approximately 8.38% of our Group's total revenue. The manufacture of other E&E components and equipment only represented a small portion, i.e. approximately 1.66% and 3.46% of our Group's total revenue for FYE 2010 and FPE 2011 respectively.

The Services segment accounted for approximately 7.29% and 6.66% of our Group's total revenue for FYE 2010 and FPE 2011 respectively. Within this category, maintenance of Elevator systems accounted for approximately 4.69% and 5.45% of our Group's total revenue for the FYE 2010 and FPE 2011 respectively. The remainder of approximately 2.60% of our Group's total revenue was from provision of electrical and security system solutions for the FYE 2010 and approximately 1.21% of our Group's total revenue for the FPE 2011.

Our revenue segmentation by business sectors for FYE 2010 and FPE 2011 is as follows:-

Segmentation	FYE 2010		FPE 2011	
	RM'000	%	RM'000	%
E&E Components and Equipment	92,730	56.64	64,255	56.33
– Marketing and Distribution of E&E components and equipment	85,763	52.38	58,928	51.86
– Manufacturing of E&E components and equipment ⁽¹⁾	2,712	1.66	3,947	3.46
– Electrical and security system solutions	4,255	2.60	1,382	1.21
Elevator Systems	55,032	33.81	40,258	35.29
– Design and manufacture of Elevator systems ⁽²⁾	47,361	28.92	34,040	29.84
– Maintenance of Elevator systems ⁽³⁾	7,671	4.69	6,218	5.45
Busduct Systems	15,957	9.75	9,557	8.38
– Design and manufacture of Busduct systems ⁽⁴⁾	15,957	9.75	9,557	8.38
TOTAL	163,719	100.00	114,070	100.00

Notes:-

- (1) Consist of Centralised Dimming Systems, Ballasts and connectors for lighting systems.
(2) Elevator systems include Escalators and Travellators.
(3) Include Escalators and Travellators, and the supply of parts.
(4) Include manufacture of metal fabricated products.

4. INFORMATION ON OUR GROUP (Cont'd)**4.5.1 Marketing and Distribution****(a) Authorised Distributorships**

We market and distribute a wide range of E&E components and equipment, including Power Distribution Equipment, Control Equipment, network and security equipment and other E&E components consisting of Ballasts, Ignitors and bulbs.

We are currently authorised distributors, resellers, dealers, agents and/or certified partners for a range of E&E components and equipment brands, which include the following:-

(i) EITA

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document #	Effective Date/ Date of Expiry
1.	LEONI Studer AG	Reseller/ To purchase the products from the brand owner/ Principal at the prices stipulated in the current underlying document and to resell the same to our customers in the territory at such prices to be solely determined by us. We are also entitled to execute unsolicited orders of customers outside the territory	Products under the trademark "BETAflam", "ROFLEX" and "BETAfixss"	Brunei, Cambodia, Indonesia, Malaysia, Myanmar, Laos, Philippines, Singapore, Thailand and Vietnam/ Non-exclusive	Distribution Agreement dated 4 March 2011	04.03.2011/ 03.03.2013

Note:-

Represents the current underlying document in respect of our existing distributor/ reseller/ dealer/ agent/ certified partner status, which may have been preceded by earlier underlying document(s).

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4. INFORMATION ON OUR GROUP (Cont'd)**(ii) EITA Power System**

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document ⁽¹⁾	Effective Date/ Date of Expiry
1.	CAE DATA, S.A.S	Exclusive distributor/ Exclusive and personal right to distribute the products to our customers in the territory	Axitronic cables and connectivity products for SMATV installations	Malaysia/ Exclusive	Written confirmation by CAE Data, S.A.S dated 2 August 2006	02.08.2006/ Not applicable ⁽²⁾
2.	GE Pacific Pte Ltd	Authorised distributor/ To purchase the products from the brand owner/ Principal at such prices as per the then valid price lists of the brand owner/ Principal and to sell, advertise and promote the sale and use of the products to our customers in the territory	Automatic transfer switches and transient voltage surge suppressors, and include additional products as may be added by GE Pacific Pte Ltd	Malaysia/ Non-exclusive	Letter dated 1 June 2011 (to be construed as extension of Distributor Agreement dated 24 June 2009)	⁽³⁾
3.	Robert Bosch Sdn Bhd	Dealer/ Systems Integrator/ To promote, sell and deliver the products to our customers in the territory and to provide installation, testing, commissioning, maintenance and after sales services	Video Products & Systems, IFAS	Malaysia/ Non-exclusive	Bosch Security Certified Program Dealership Agreement dated 7 June 2011	⁽³⁾
4.	Benalla Ltd	Authorised partner/ To distribute the products in the territory	Products of Benalla Ltd	Malaysia/ Non-exclusive	Written confirmation by Benalla Ltd dated 12 October 2009	12.10.2009/ Not applicable ⁽²⁾

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document ⁽¹⁾	Effective Date/ Date of Expiry
5.	ADC Communications (SEA) Pte Ltd	Non-exclusive distributor/ To purchase the products from the brand owner/ Principal at the agreed prices and to sell and market the same to our customers in the territory at such resale price to be determined by us at our sole discretion	ADC Krone Enterprise products	Malaysia/ Non-exclusive	ADC Krone International Non-exclusive Distributor Contract Number 46317 dated 3 November 2010	⁽³⁾

Notes:-

- (1) Represents the current underlying document in respect of our existing distributor/ reseller/ dealer/ agent/ certified partner status, which may have been preceded by earlier underlying document(s).
- (2) The current underlying document does not stipulate an expiry date and/or the status is granted for an indefinite period.
- (3) The distributorship has been renewed and/or is in the process of renewal for the current term, but the current underlying document has yet to be issued/ executed.

(iii) EITA Technologies Malaysia

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document ⁽¹⁾	Effective Date/ Date of Expiry
1.	Ensto Electric Oy	Master distributor/ To distribute and sell the products to our customers in the territory, to service and maintain the same and to provide the required support in respect thereof	"EnstoNet" products	Malaysia/ Non-exclusive	Distribution Agreement dated 2 December 2005 (as amended by an Amendment Agreement dated 25 February 2009)	02.12.2005/ Not applicable ⁽²⁾
2.	Bosch Solar Thin Film GmbH AG	Distributor/ To distribute Bosch Solar Energy AG modules in Malaysia	Bosch Solar Energy AG modules	Malaysia/ Non-exclusive	Letter dated 5 January 2012	01.01.2012/ 31.12.2012

Notes:-

- (1) Represents the current underlying document in respect of our existing distributor/ reseller/ dealer/ agent/ certified partner status, which may have been preceded by earlier underlying document(s).
- (2) The current underlying document does not stipulate an expiry date and/or the status is granted for an indefinite period.

4. INFORMATION ON OUR GROUP (Cont'd)

(iv) EITA Electric

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document ⁽¹⁾	Effective Date/ Date of Expiry
1.	Kyoritsu Keiki Co Ltd	Single exclusive import agent/ To attend enquiries, submit quotations, participate in tenders, handle subsequent negotiation of purchase order or contracts. We are also qualified for the provision of installation and after sales technical support service for the products	Products of Kyoritsu Keiki Co Ltd	Malaysia/ Exclusive	Agency Certificate dated 1 March 2008	01.03.2008/ Not applicable ⁽²⁾
2.	Fuji Electric Asia Pacific Pte Ltd	Authorised distributor/ To distribute the products to our customers in the territory	Drive and automation products of Fuji Electric Systems Co., Ltd	Not stated/ Non-exclusive	Distributorship Certificate dated 1 April 2009	01.04.2009/ Not applicable ⁽²⁾
3.	Panasonic Electric Works Asia Pacific Pte Ltd	Non-exclusive dealer/ To conduct advertising and sales promotion of the products in the territory	Panasonic factories products	Malaysia/ Non-exclusive	Panasonic Electric Works Asia Pacific Pte Ltd Factory Automation Non-Exclusive Dealer Policy 2011/ 2012	01.04.2011/ 31.03.2013
4.	Fuji Electric FA (Asia) Co Ltd	Authorised distributor/ To distribute the products to our customers in the territory	ED&C products of Fuji Electric FA (Asia) Co., Ltd	Not stated/ Non-exclusive	Distributorship Certificate dated 1 April 2011	01.04.2011/ Not applicable ⁽²⁾
5.	Larsen & Toubro Limited	Authorised distributor/ To distribute the products to our customers in the territory	Low voltage switchgear	Malaysia/ Non-exclusive	Authorisation Letter dated 23 November 2009	23.11.2009/ Not applicable ⁽²⁾

Notes:-

- (1) Represents the current underlying document in respect of our existing distributor/ reseller/ dealer/ agent/ certified partner status, which may have been preceded by earlier underlying document(s).
- (2) The current underlying document does not stipulate an expiry date and/or the status is granted for an indefinite period.

4. INFORMATION ON OUR GROUP (Cont'd)**(v) EITA Technologies Singapore**

No.	Brand Owner/ Principal	Our Status/ Rights	Products Covered	Territory/ Exclusivity	Current Underlying Document ⁽¹⁾	Effective Date/ Date of Expiry
1.	Powercraft Electronics Pte Ltd	Authorised distributor/ To distribute the products to our customers in the territory	Emergency lighting products and devices	Singapore/ Non-exclusive	Written confirmation by Powercraft Electronics Pte Ltd dated 29 December 2005	29.12.2005/ Not applicable ⁽²⁾
2.	LEONI Studer AG	Agent and reseller/ To provide support in the distribution of the products in the territory and to distribute the products in certain projects as a reseller in our own name and on our own account	"BETAjet" and "BETAlux" products	Singapore/ Non-exclusive	Representation Certificate dated 2 March 2009	02.03.2009/ Not applicable ⁽²⁾
3.	Fuji Electric FA (Asia) Co. Ltd	Distributor/ To distribute the products to our customers in the territory	ED&C products	Not stated/ Non-exclusive	Distributorship Certificate dated 1 April 2010	01.04.2010/ Not applicable ⁽²⁾

Notes:-

- (1) Represents the current underlying document in respect of our existing distributor/ reseller/ dealer/ agent/ certified partner status, which may have been preceded by earlier underlying document(s).
- (2) The current underlying document does not stipulate an expiry date and/or the status is granted for an indefinite period.

(b) Power Distribution Equipment

The Power Distribution Equipment that we market and distribute is primarily used to distribute electric power in buildings and infrastructures. We supply Power Distribution Equipment for both new construction projects and for existing buildings and structures.

The types of Power Distribution Equipment that we supply include:-

- Fire resistant cables;
- Automatic transfer switches;
- Air circuit breakers;
- Moulded case circuit breakers;
- Cabling systems for lighting; and
- Capacitors.

The "BETAflam" fire resistant cables that we market and distribute are manufactured with fire resistant insulating material to increase their resistance to fire. They are mainly used for specialised applications to distribute electricity to critical systems such as emergency lighting, fireman's Elevators and water pumps for fire fighting systems. Fire resistant cables are also used for electricity distribution in critical buildings such as blood banks, airports and military installations.

4. INFORMATION ON OUR GROUP (Cont'd)

(c) Control Equipment

The Control Equipment that we market and distribute is mainly integrated into other types of machinery and equipment to enable an operator to control and monitor the machinery and equipment.

The types of Control Equipment that we market and distribute include:-

- Inverters;
- Magnetic contactors;
- Programmable logic controller;
- Power quality management system;
- Recording devices;
- Various types of metering devices;
- Timers; and
- Relays.

(d) Network and Security Equipment

We currently market and distribute the following types of network and security equipment:-

- Structural cabling systems for IT networks;
- Closed-circuit cameras;
- Card access systems;
- Public address systems;
- Private automatic branch exchange systems;
- Racking equipment for computer hardware;
- Hotel guestroom lighting and air conditioning management systems; and
- SMATV.

(e) Other E&E Components

We currently market and distribute the following types of other E&E components:-

- Ballasts;
- Ignitors; and
- Bulbs.

The Ballasts and Ignitors that we market and distribute are manufactured by third party OEM suppliers, and sold under our "REFAS" brand. We market and distribute bulbs from third party brands.

4.5.2 Manufacturing

(a) Design and Manufacture of Elevator Systems

We design and manufacture Elevator systems with the capability to provide our customers with a full one-stop solution, which includes design, manufacture, installation, modernisation, commissioning and maintenance.

In general, our minimum lead-time for manufacturing of Elevator systems is four (4) months after the finalisation of specifications and the approval of drawings.

4. INFORMATION ON OUR GROUP (Cont'd)

We market our Elevator systems under the "EITA-Schneider" brand starting from 2009. Prior to 2009, our Elevator systems were marketed under the "EITA" brand name.

Our team of in-house Engineers and Designers use specialised 3-D engineering software to design and prepare the manufacturing details for each Elevator systems.

Our Engineers are involved in programming the controller which is the brain of the Elevator systems. The controller controls the motor to bring the car to its destination. Our Engineers are able to set parameters to suit building requirements and customers' needs after taking into account of the number of Elevators, car capacity, speed and number of floors served.

We can produce a customised design to suit customer needs, varying details such as car size and its interior design, hall door jamb, hall call button and indicator. Some of our Elevators are equipped with LCD panels and audio system to provide passengers with entertainment, news and advertisements.

Besides our main involvement in designing and manufacturing of passenger Elevator systems, we also design and manufacture commercial goods Elevator systems. We have expanded our design and manufacturing to include home Elevators and Dumbwaiters. To a smaller extent we also design and manufacture Escalators and Travellators.

As at the LPD, we have installed a base of 1,489 Elevators in Malaysia.

The passenger and commercial goods Elevator systems that we design and manufacture are essentially identical. We design and manufacture both types of systems to the same high levels of safety, quality and reliability. The main differences between the two (2) are:-

- The passenger car interior is normally fitted with higher quality fixtures and fittings;
- The car interior in a commercial goods Elevator systems is normally fitted with more durable fixtures and fittings;
- The car of a commercial goods Elevator systems is usually larger;
- Commercial goods Elevator systems usually have a greater load carrying capacity; and
- Home Elevators are generally smaller, with smaller cars and lower load carrying capacity, and typically serve a small number of floors.

Besides designing and manufacturing new Elevator systems, we also provide Elevator modernisation package for customers who wish to upgrade their existing Elevator systems. Each modernisation package is customised to suit the customer's requirement and budget, and can include:-

- Refurbishing the passenger car interior's fixtures and fittings;
- Refurbishing doors and door jambs;
- Replacing passenger car and hall call buttons;

4. INFORMATION ON OUR GROUP (Cont'd)

- Upgrading the Elevator systems' control system by replacing an old relay system with a modern micro-computer system;
- Upgrading Elevator motors, cables and other major components; and
- Total replacement of complete Elevator systems if the system is beyond repair or modernisation.



Elevator System



Escalator System



Travellator System

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4. INFORMATION ON OUR GROUP (Cont'd)

Our Group secured Elevator system projects directly via building owner who is our customer or indirectly where the main contractor or distributor is our customer. Some of the Elevator system projects secured directly or indirectly by our Group over the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD in Malaysia are as follows:-

Projects in Malaysia	Scope of Work	Estimated Project Value (RM'000)	Year Contract Secured	Status as at the LPD
Secured directly from building owner				
PDRM Housing, Taman Miharja Phase 2, Cheras, Kuala Lumpur	6 units of passenger Elevators	1,080	2009	Completed in 2010
Desa Tun Razak PPR Housing, Kuala Lumpur	12 units of passenger Elevators	3,600	2010	Completed in 2011
Secured through main contractors				
Commercial building, Pelabuhan Klang	3 units of passenger Elevators, 2 units of Escalators and 2 units of Travellators	1,030	2008	Completed in 2009
Universiti Islam Antarabangsa Malaysia, Kuantan	1 unit of passenger Elevator, 1 unit of goods Elevator and 1 unit of Dumbwaiter	338	2008	Completed in 2010
Commercial and 17-storey office building, Subang Jaya	9 units of passenger Elevators, 1 unit of goods Elevator, 5 units of Escalators and 1 unit of Travellator	2,175	2008	Completed in 2011

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4. INFORMATION ON OUR GROUP (Cont'd)

Projects In Malaysia	Scope of Work	Estimated Project Value (RM'000)	Year Contract Secured	Status as at the LPD
Secured through main contractors (Cont'd)				
Shopping complex and car park at Setapak, Kuala Lumpur	4 units of passenger Elevators and 3 units of goods Elevators	1,100	2008	Completed in 2011
Commercial building at Dataran Prima, Petaling Jaya	9 units of passenger Elevators	1,574	2009	Completed in 2011
Integrated Regional Bus Terminal, Kuching	10 units of Escalators and 2 units of Travellators	1,120	2009	On-going
Pusat Berita Bersepadu, Angkasapuri	5 units of passenger Elevators	1,250	2009	On-going
Shopping complex and car park at Pusat Bandar Damansara	26 units of Escalators and 2 units of Travellators	2,624	2011	On-going
Pusat Perniagaan Jenis Borong (Fasa 2) at Bandar Botanic, Klang (GM Klang)	4 units of passenger Elevators, 2 units of goods Elevator and 20 units of Escalators	3,380	2011	On-going

Some of the overseas Elevator system projects secured directly or indirectly by our Group over the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD are as follows:-

Projects Overseas	Scope of Work	Estimated Project Value (USD'000)	Year Contract Secured	Status as at the LPD
Secured directly from building owner				
Hotel cum shopping mall for Talat Sao, Laos	4 units of passenger Elevators, 2 units of goods Elevators and 4 units of Travellators	587	2010	Completed in 2011
Secured through distributors				
Hotel 130 Ton Duc Thang, Vietnam	1 unit of passenger Elevator	25	2008	Completed in 2009
Riviera Mansion, Philippines	2 units of passenger Elevators	36	2009	Completed in 2009
Winfield Industrial Building, Hong Kong	1 unit of passenger Elevator	24	2009	Completed in 2009
Ibrahim and Elkanaki Building, Saudi Arabia	2 units of passenger Elevators	79	2009	Completed in 2010
Warehouse in Singapore	1 unit of goods Elevator	59	2009	Completed in 2010
Mohammed Alyami (Hanif Algarni), Saudi Arabia	2 units of passenger Elevators	52	2011	On-going

4. INFORMATION ON OUR GROUP (Cont'd)

(b) Design and Manufacture of Busduct Systems

A Busduct system is a type of electrical distribution system where the electrical current is carried through a number of bare or insulated conductor bars that are assembled within a grounded enclosure. Busduct systems are normally installed in buildings and may be used in place of cable wiring in applications where heavy current is transmitted such as in office buildings, hotels and resorts, condominiums, shopping complexes and factories.

We design and manufacture Busducts that are used to bring in and distribute heavy electric current in buildings. We commonly use copper bars as the conducting element and have the capability to manufacture Busduct with aluminium conducting elements.

We currently market three (3) ranges of Busduct systems. Our newly-developed "HP-ES" range was fully developed in-house with R&D work commencing after Furutec Electrical was acquired by EITA in 2008. Our "L-Duct" range and "HP-Duct" range are Busduct system designs owned by Furutec Electrical at the time of its acquisition. Our Busduct systems are designed to conduct electric current of the following ranges:-

- The "HP-ES" range is designed to conduct current of between 400 Amperes and 6300 Amperes;
- The "HP-Duct" range is designed to conduct current of between 600 Amperes and 6000 Amperes; and
- The "L-Duct" range is designed to conduct current of between 200 Amperes and 400 Amperes.

Our "HP-ES" and "HP-Duct" ranges of Busduct systems incorporate maintenance-free double bolt joint design to ensure maximum contact area between the joints of the individual Busduct systems pieces to eliminate the risk of excessive heat build-up and loose connections between the joints of individual Busduct systems pieces.

Two (2) of our Busduct systems have received ASTA Type Test Certification in accordance to IEC 60439-2 standard for low voltage switchgear and control gear assemblies for busbar trunking systems (Busduct) requirements. The systems are the "HP-Duct" for 2500 Amperes and the "HP-Duct" for 3200 Amperes. The ASTA Type Test Certification provides verification that the ratings assigned by Furutec Electrical to the Busduct systems have been proven by independent third party testing.

Both the "HP-Duct" for 2500 Amperes and "HP-Duct" for 3200 Amperes Busduct systems have passed tests for the following IEC parameters:-

- Temperature rise limit;
- Dielectric properties;
- Short-circuit withstand strength;
- Effectiveness of the protective circuit;
- Clearance and Creepage Distance;

4. INFORMATION ON OUR GROUP (Cont'd)

- Verification of degree of protection;
- Verification of the resistance of insulating materials to abnormal heat and fire (glow-wire test);
- Verification of the structural strength;
- Verification of resistance to crushing; and
- Electrical characteristics.

Our Busduct system models for the "HP-Duct" and "L-Duct" ranges have also received third party certification for other test parameters under the IEC 60439-2 standard, as listed in Section 4.7.3(a) of this Prospectus.

In addition, three (3) Busduct system models from our new in-house developed "HP-ES" range have received third party certification from Intertek as having passed the temperature rise limit test in accordance to the IEC 60439-2 standard for busbar trunking (Busduct) system requirements, as disclosed in Section 4.7.3(a) of this Prospectus. The systems are the "HP-ES" for 4000 Amperes, the "HP-ES" for 2500 Amperes and the "HP-ES" for 1250 Amperes.

Our Busduct systems housing are designed to meet indoor and/or outdoor installation requirements. Our Busduct systems housing for outdoor installation have been independently tested and certified by TÜV SÜD PSB to meet with internationally recognised standards for resistance against solid material penetration and water ingress. In addition, our Busduct systems have also been independently tested and certified by TÜV SÜD PSB and JECTEC to meet internationally recognised standards for fire resistance.

Third party certification from bodies such as ASTA, TÜV SÜD PSB, Intertek and the JECTEC provide potential customers with internationally recognised assurance that the Busduct systems designed and manufactured by Furutec Electrical meet with internationally recognised safety standards.

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4. INFORMATION ON OUR GROUP (Cont'd)

Some of the Busduct system projects secured by our Group through contractors or distributors over the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD in Malaysia are as follows:-

Projects in Malaysia	Scope of Work	Estimated Project Value (RM'000)	Year Contract Secured	Status as at the LPD
Times Square, Penang	Design and Manufacturing	216	2008	Completed in 2008
Sheraton Kuching, Sarawak	Design and Manufacturing	2,118	2008	Completed in 2008
Empire Tower, Selangor	Design and Manufacturing	778	2008	Completed in 2009
MKN Embassy (Phase 3A), Cyberjaya	Design and Manufacturing	301	2009	Completed in 2010
PPUM - Pusat Perubatan University Malaya (PPUM), Kuala Lumpur	Design and Manufacturing	480	2010	Completed in 2010
NIOSH Phase 2 Cawangan Johor - Kampus Institut Keselamatan Kesihatan Pekerja Negara, Johor	Design and Manufacturing	72	2011	Completed in 2011

Some of the overseas Busduct system projects secured by our Group through distributors over the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD are as follows:-

Projects Overseas	Scope of Work	Estimated Project Value	Year Contract Secured	Status as at the LPD
Singapore		(SGD'000)		
Resort World Sentosa (ME01)	Design and Manufacturing	3,351	2008	Completed in 2009
REC Wafer - Renewable Energy Corporation Industrial Plant	Design and Manufacturing	983	2009	Completed in 2009
ERC @ NUS (National University of Singapore)	Design and Manufacturing	89	2010	Completed in 2010
Bangladesh		(USD'000)		
Zaheen Spinning Ltd	Design and Manufacturing	37	2009	Completed in 2009
Rupashi Knit Wears Ltd	Design and Manufacturing	174	2010	Completed in 2010
Maksuda Spinning Mill Ltd	Design and Manufacturing	160	2010	Completed in 2010

4. INFORMATION ON OUR GROUP (Cont'd)

Projects Overseas	Scope of Work	Estimated Project Value	Year Contract Secured	Status as at the LPD
Philippines		<i>(USD'000)</i>		
A factory project in Manila	Design and Manufacturing	60	2010	Completed in 2010
Smart Communication Inc., Manila	Design and Manufacturing	19	2010	Completed in 2010
Indonesia		<i>(USD'000)</i>		
Exedy New Factory, Jakarta	Design and Manufacturing	10	2010	Completed in 2010
PT Indonesia Nippon Steel Pipe Factory Extension Phase IV Project Cikampek, West Java	Design and Manufacturing	6	2010	Completed in 2010
Qatar		<i>(USD'000)</i>		
G+M+7 Hotel Building at Al Salata	Design and Manufacturing	11	2011	Completed in 2011
Taiwan		<i>(USD'000)</i>		
NHRI-R1-B1F, South Area Testing Lab Construction Project (National Health Research Centre)	Design and Manufacturing	89	2011	Completed in 2011



Busduct System

We also produce some customised metal fabricated products for our customers. These customised metal fabricated products are manufactured according to our customers' designs.

Our Busduct systems and metal fabricated products complement each other as the machinery, raw materials and manufacturing processes that we use to manufacture the metal enclosure for our Busduct systems are very similar to that used to manufacture the metal fabricated products.

4. INFORMATION ON OUR GROUP (Cont'd)

Our current Busduct systems business is mostly project-based. As we can make use of existing machinery, raw materials and manpower to manufacture both types of products, we can create synergy by manufacturing metal fabricated products when we are in-between Busduct systems projects.

(c) Manufacture of Other E&E Components and Equipment

Our Group manufactures a range of E&E components and equipment under our "REFAS" brand. The E&E components and equipment that we design and manufacture includes:-

- Centralised Dimming Systems;
- Ballasts; and
- Connectors for lighting systems.

We develop our Centralised Dimming Systems in-house which is an energy saving system that is used to automatically dim lighting systems such as street lighting for roads, highways and other areas. This helps to save energy as the lighting system can be dimmed (and thus consume less electricity) when there is less demand for lighting. For example, street lights can be dimmed late at night when there are usually fewer cars on the road.



REFAS Centralised Dimming System



Magnetic High Intensity
Discharge Ballast



Enstonet Connector

4. INFORMATION ON OUR GROUP (Cont'd)

4.5.3 Services

(a) Maintenance of Elevator Systems

Our Group currently provides maintenance services for Elevator systems that are either designed or manufactured by us or by third parties.

Elevator maintenance is key to ensuring that Elevators continue to operate safely and reliably. Routine inspection and preventive maintenance can prevent Elevator breakdown and failure, and prolong life span.

Our Elevator maintenance services include:-

- Planned routine and preventive maintenance to identify and rectify potential problems before they affect Elevator performance;
- Rapid emergency response that is on-call 24 hours a day, 365 days a year;
- Normal repair services; and
- Compulsory yearly inspection by DOSH.

Our standard planned preventive maintenance service includes inspection, cleaning, lubrication and adjustment of all the relevant components of an Elevator system to achieve optimum performance and maximum reliability and safety. Our Group typically secures almost all the Elevator maintenance service contract from our customers after the warranty period expires.

The effective zoning system that we have in place in the Klang Valley, Penang, Johor Bahru, Kuantan and Ipoh allows us to respond to our customer's call for assistance in these areas within an average of 30 minutes. Our average response time for other areas is between 30 minutes to an hour. We give priority to calls where people are trapped in the Elevators.

Our Group engages a third party company to manage our 24-hour Elevator maintenance call-centre service. When a call is received, the call centre operator will take down the relevant details and whether or not there are people trapped in the Elevator. The operator will contact one of our on-duty technicians, who will then go to the location and attend to the problem. The call-centre service has helped our Group to maintain our short response time.

We also supply spare parts as part of our Elevator maintenance services.

We expect revenue contribution from our maintenance services to grow in the future as our installed base of Elevators expands.

Our revenue from our maintenance services and repair and spare part sales is as follows:-

Revenue	(RM'000)			
	FYE 2008	FYE 2009	FYE 2010	FPE 2011
Maintenance	3,382	4,121	5,339	4,109
Repair and spare part sales	1,728	3,769	2,333	2,109
Total	5,110	7,890	7,672	6,218

4. INFORMATION ON OUR GROUP (Cont'd)

(b) Electrical and Security System Solutions

We currently implement electrical and security system solutions for our customers including procuring, installing and commissioning electrical wiring systems and other equipment to distribute power within buildings. With respect to our security system solutions, we procure, install and commission physical security systems incorporating CCTV systems and card access systems.

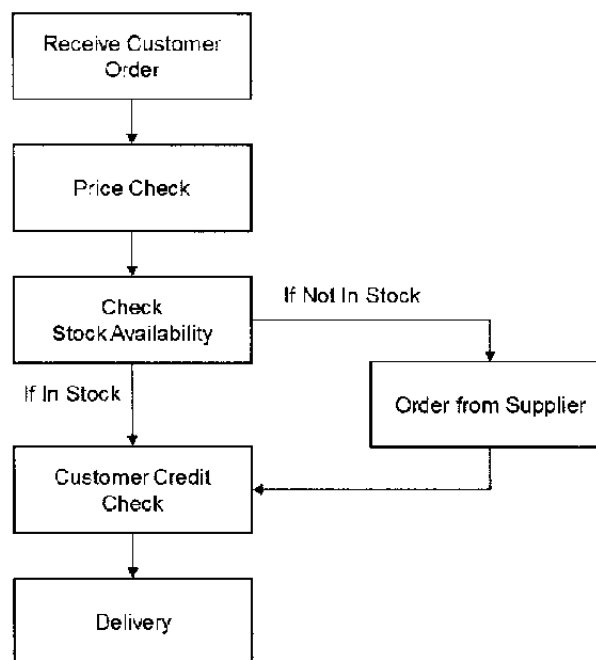
Other systems that we procure, install and commission include apartment intercom systems, building SMATV systems and master antenna television systems, and guestroom lighting and air conditioning management systems.

4.6 BUSINESS PROCESS

The process flow for the main contributors to our Group's revenue is as follows:-

4.6.1 Process Flow for the Marketing and Distribution of E&E Components and Equipment

Our process flow for marketing and distributing E&E components and equipment is depicted in the following diagram:-

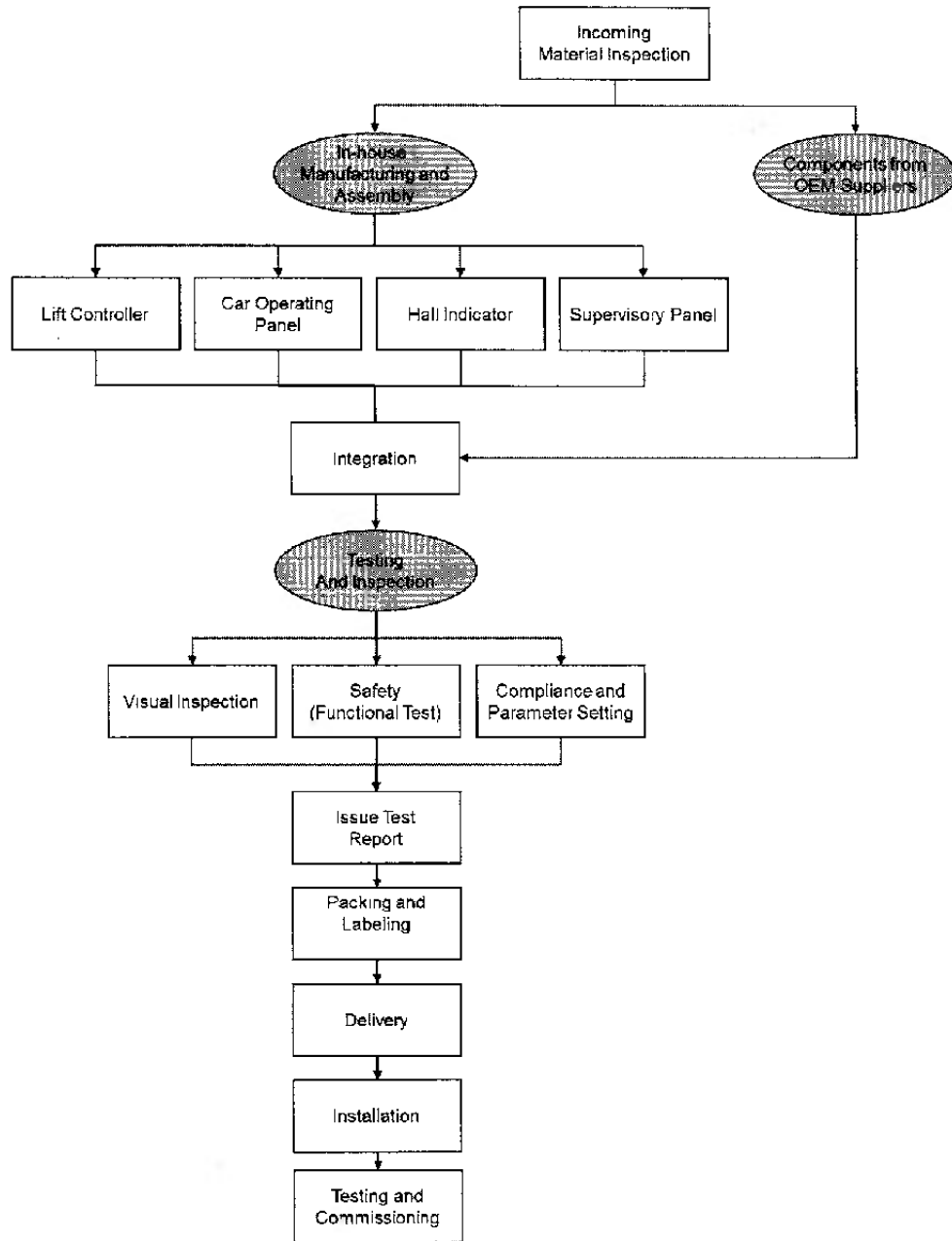


The customer's order is received by fax, telephone or by hand. The sales personnel making the sale checks to see that the price offered to the customer is in order. If the price is in order, our inventory will be checked to see if the products are in stock. Products that are not in stock are ordered from our suppliers. The customer's credit history with our Group is then checked. The products will be delivered to the customer and the sale will be completed if the customer passes the credit check.

4. INFORMATION ON OUR GROUP (Cont'd)

4.6.2 Process Flow for the Manufacture of Elevator Systems

Our process flow for manufacturing Elevator systems is depicted in the following diagram:-



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4. INFORMATION ON OUR GROUP (Cont'd)

All incoming raw materials and components are inspected to ensure that they comply with our specifications. We manufacture and assemble some of the components of the Elevator systems such as the lift controller system, car operating panel, hall indicator and supervisory panel in-house. Other components such as the traction machine, guide rails, car cage, counter-weight frame, landing door, ropes, car frame and safety gear, machine base and beam are sourced from our OEM suppliers. The in-house manufactured and assembled, and externally sourced components are integrated to create a functional Elevator system.

We carry out testing and inspection at our manufacturing facility before delivering the Elevator system to the installation site. Visual inspection is carried out on items such as the wiring system and labels. Safety inspection includes an earthing test, an input/output test on the Elevator controller and functionality test on the various components. The Elevator system is also inspected to check compliance against the system's circuit diagram and parameter settings. Rework is done to correct any problems that are discovered during the course of our testing and inspection. A test report will be issued following the completion of our testing and inspection.

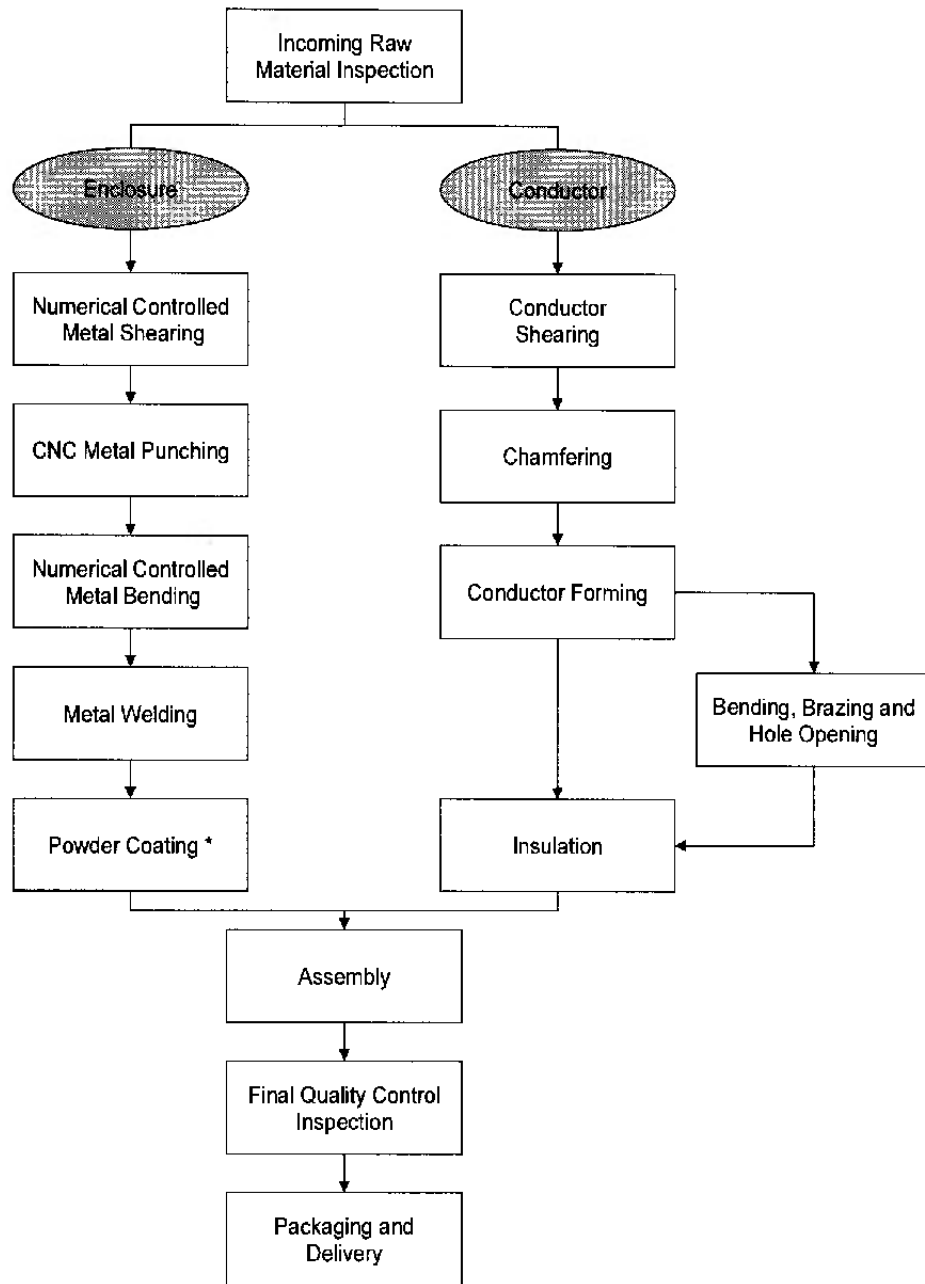
The Elevator system is only released for packing after passing all of the required tests and inspections, and issuance of our test report. The Elevator system is packed and labelled for delivery to the installation site. At the installation site, the Elevator system is assembled and installed. Our Group may carry out the installation or engage a third party subcontractor. The installed Elevator system is tested and commissioned upon passing all the relevant tests.

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4. INFORMATION ON OUR GROUP (Cont'd)

4.6.3 Process Flow for the Manufacture of Busduct Systems

Our process flow for manufacturing Busduct systems is depicted in the following diagram:-



Note:-

* Outsourced

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4. INFORMATION ON OUR GROUP (Cont'd)

Incoming raw materials are first inspected to ensure that it meets with our specifications. The Busduct's metal enclosure is manufactured by shearing metal sheets into the required length and width by using precision numerical controlled shearing machine. Any holes that may be required are punched by using precision CNC punching machine, following which the metal is bent into the desired shape with a numerical controlled bending machine. The various metal components are then welded together. All the finished products need to go through powder coating process which is outsourced.

The conductor bars are sheared into the required length and then chamfered in order to gain required shape for fitting purpose. The conductor is then formed into the desired shape. Additional steps to bend, braze or hole openings may be carried out on the conductor as and when required. The conductor is then insulated. In-process inspection is continuously carried out throughout the metal enclosure and conductor manufacturing processes as a quality control measure.

The completed conductors and metal enclosure are then assembled to create the Busduct product. The Busduct product is then subjected to a final stage of quality control inspection, following which they are packed and delivered to the customers.

4.7 QUALITY ASSURANCE MANAGEMENT

4.7.1 ISO 9001:2008 Quality Management System Certification

Our commitment to product quality is supported by the fact that our subsidiaries have received quality management system certifications, as detailed below:-

(a) EITA-Schneider

Certificate	Scope	Address	Issuing Body	Date of Initial Registration	Current Validity Period
ISO 9001:2008	Manufacture/ assembly of Elevator components for lift controller, lift car operating panel, door panels and drive, inspection box and hall indicator panel, car cage and counterweight frames	Lot 4, Block A, Jalan SS 13/7, Subang Jaya Industrial Estate, 47500 Subang Jaya, Selangor, Malaysia	BM TRADA Certification Ltd	24.09.2004	17.08.2010 to 23.09.2013
ISO 9001:2008	Manufacture/ assembly of Elevator components for lift controller, lift car operating panel, door panels and drive, inspection box and hall indicator panel, car cage and counterweight frames	Lot 4, Block A, Jalan SS 13/7, Subang Jaya Industrial Estate, 47500 Subang Jaya, Selangor, Malaysia	BM TRADA (M) Sdn Bhd	18.12.2007	18.08.2010 to 22.09.2013

4. INFORMATION ON OUR GROUP (Cont'd)**(b) Furutec Electrical**

Certificate	Scope	Address	Issuing Body	Date of Initial Registration	Current Validity Period
ISO 9001:2008	Design, fabrication and assembly of electrical Busduct system and metal sheet fabrication products	Plot 89, Lorong Perindustrian Bukit Minyak 11, Kawasan Perindustrian Bukit Minyak, MK13, 14100 Seberang Perai Tengah, Penang, Malaysia	BM TRADA Certification Ltd	04.03.2010	04.03.2010 to 03.03.2013

(c) EITA Technologies Malaysia

Certificate	Scope	Address	Issuing Body	Date of Initial Registration	Current Validity Period
ISO 9001:2008	Manufacture of Ballasts and Ignitors for lighting	Lot 2135A, Off Jalan Welfare, Kampung Baru Sungai Buloh, 47000 Sungai Buloh, Selangor Darul Ehsan, Malaysia	SIRIM QAS International Sdn Bhd	12.03.2010	12.03.2010 to 11.03.2013

(d) EITA Elevator

Certificate	Scope	Address	Issuing Body	Date of Initial Registration	Current Validity Period
ISO 9001:2008	Supply, testing and maintenance of vertical transportation system	Lot 4, Block A, Jalan SS 13/7, Subang Jaya Industrial Estate, 47500 Subang Jaya, Selangor, Malaysia	BM TRADA Certification Ltd	13.12.2007	17.08.2010 to 12.12.2013
ISO 9001:2008	Supply, testing and maintenance of vertical transportation system	Lot 4, Block A, Jalan SS 13/7, Subang Jaya Industrial Estate, 47500 Subang Jaya, Selangor, Malaysia	BM TRADA (M) Sdn Bhd	18.12.2007	17.08.2010 to 12.12.2013

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4. INFORMATION ON OUR GROUP (Cont'd)**4.7.2 OHSAS 18001:2007 Occupational Health and Safety Management System Certification****EITA Elevator**

Certificate	Scope	Address	Issuing Body	Date of Initial Registration	Current Validity Period
OHSAS 18001:2007	Supply, testing and maintenance of vertical transportation system	install, and of Lot 4, Block A, Jalan SS 13/7, Subang Jaya Industrial Estate, 47500 Subang Jaya, Selangor, Malaysia	BM TRADA Certification Ltd	10.12.2010	10.12.2010 to 09.12.2013

4.7.3 Product Registration and Certification

Our subsidiaries have received the following registrations and certifications:-

(a) Furutec Electrical

No.	Issuing Authority	Product	Certification	Effective Date/ Date of Expiry
1.	Electrical Research & Development Association	Busbar trunking system (HP-2500)	ASTA Certificate of Type Tests (compliance with IEC 60439-2: 2005)	12.10.2009/ Not applicable
2.	Electrical Research & Development Association	Busbar trunking system (HP-3200)	ASTA Certificate of Type Tests (compliance with IEC 60439-2: 2005)	12.10.2009/ Not applicable
3.	TÜV SÜD PSB	Busbar trunking system (HP4000)	Short Circuit Rating Test Report (compliance with IEC 60439-2: 2005)	25.01.2008/ Not applicable
4.	TÜV SÜD PSB	Busbar trunking system (HP4000)	Short Circuit Rating Test Report (compliance with IEC 60439-2: 2005)	14.02.2008/ Not applicable
5.	TÜV SÜD PSB	Busbar trunking system (HP800)	Short Circuit Rating Test Report (compliance with IEC 60439-2: 2005)	14.02.2008/ Not applicable
6.	PSB Corporation	Busduct System (HP)	IP66 Rating Test Report (compliance with IEC 60529:2001)	03.03.2003/ Not applicable
7.	TÜV SÜD PSB	Busduct System (HP)	IP55 Rating Test Report (compliance with IEC 60529:2001)	21.06.2007/ Not applicable
8.	TÜV SÜD PSB	Busduct System (HP3500)	IP65 Rating Test Report (compliance with IEC 60529:2001)	10.12.2008 Not applicable

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Issuing Authority	Product	Certification	Effective Date/ Date of Expiry
9.	TÜV SÜD PSB	Busduct System (HP3500)	IP66 Rating Test Report (compliance with 60529:2001)	21.11.2008 Not applicable
10.	TÜV SÜD PSB	Busduct system (HP)	IP68 Rating Test Report (compliance with 60529:2001)	21.12.2009/ Not applicable
11.	JECTEC	Fire resistant Busduct (800A) Sample-1	Fire Resistance Test Report (compliance with JIS A1304)	13.04.2004/ Not applicable
12.	JECTEC	Fire resistant Busduct (800A) Sample-2	Fire Resistance Test Report (compliance with JIS A1304)	13.04.2004/ Not applicable
13.	JECTEC	Fire resistant Busduct (800A)	Fire Resistance Test Report (compliance with JIS A1304)	29.04.2004/ Not applicable
14.	TÜV SÜD PSB	Fire rated Busduct (1200A)	Fire Resistance Test Report (compliance with BS 6387:1994)	24.12.2008/ Not applicable
15.	TÜV SÜD PSB	Fire rated Busduct (1200A)	Fire Resistance Test Report (compliance with BS 6387:1994)	05.01.2009/ Not applicable
16.	TÜV SÜD PSB	Busduct trunking system (HP3500)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	10.07.2007/ Not applicable
17.	TÜV SÜD PSB	Busduct trunking system (HP800)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	10.07.2007/ Not applicable
18.	TÜV SÜD PSB	Busduct trunking system (LD400A)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	05.02.2008/ Not applicable
19.	TÜV SÜD PSB	Busduct trunking system (HP3500)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	05.02.2008/ Not applicable
20.	Intertek	Busduct trunking system (HP-ES 4000A)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	27.05.2010/ Not applicable
21.	Intertek	Busduct trunking system (HP-ES 2500A)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	27.05.2010/ Not applicable
22.	Intertek	Busduct trunking system (HP-ES 1250A)	Temperature Rise Test Report (compliance with IEC 60439-2: 2005)	27.05.2010/ Not applicable

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4. INFORMATION ON OUR GROUP (Cont'd)**(b) EITA Technologies Malaysia**

No.	Issuing Authority	Product	Certification	Effective Date/ Date of Expiry
1.	TNB Research Sdn Bhd	Ballast for HPSV lamps, street lighting chokes for HPSV lamps 150W & 250W	Certificate of Product Acceptance	29.11.2011/ 28.11.2014
2.	TNB Research Sdn Bhd	Ignitor for HPSV lamps, street lighting Ignitor for HPSV, 100W-400W	Certificate of Product Acceptance	29.11.2011/ 28.11.2014
3.	TNB Research Sdn Bhd	Ballast for HPSV lamps 100W	Certificate of Product Acceptance	28.05.2009/ 27.05.2012

(c) EITA-Schneider

No.	Issuing Authority	Product	Certification	Effective Date/ Date of Expiry
1.	TÜV SÜD Industrie Service GmbH	Traction driven Elevator with separate machine room	Compliance with the essential safety requirements of the EC Directive (95/ 16/ EC)	24.08.2009/ Not applicable
2.	TÜV SÜD Industrie Service GmbH	Traction driven Elevator without separate machine room	Compliance with the essential safety requirements of the EC Directive (95/ 16/ EC)	24.08.2009/ Not applicable
3.	TÜV SÜD Industrie Service GmbH	Traction driven Elevator with separate machine room	Compliance with the essential safety requirements of the EC Directive (95/ 16/ EC)	04.01.2010/ Not applicable
4.	TÜV SÜD Industrie Service GmbH	Traction driven Elevator with separate machine room	Compliance with the essential safety requirements of the EC Directive (95/ 16/ EC)	14.12.2010/ Not applicable
5.	TÜV SÜD Industrie Service GmbH	Traction drive Dumbwaiter lift (service lift)	Compliance with the requirements of test specifications (2006/42/ EC)	04.04.2011/ 03.04.2016
6.	TÜV SÜD Industrie Service GmbH	Escalator	Compliance with the requirements of test specifications (2006/42/ EC)	10.08.2011/ 10.08.2016
7.	TÜV SÜD Industrie Service GmbH	Moving walk	Compliance with the requirements of test specifications (2006/42/ EC)	10.08.2011/ 10.08.2016

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4. INFORMATION ON OUR GROUP (Cont'd)

4.8 R&D AND TECHNOLOGY**4.8.1 R&D Policies**

Our R&D activities are focused on improving the Elevator systems that we manufacture. We carry out product enhancement R&D to improve their performance and upgrade their functionality so as to make our Elevator systems more attractive to customers and more useful to our users.

Our R&D activities have resulted in the design of the following features which are related to increasing the efficiency of the system and minimising energy usage. We have successfully commercialised these features in our current Elevator systems designs:-

- LED hall lantern (instead of the conventional bulb type) with arrival gong;
- Dot matrix display type indicators;
- LCD display panels inside the passenger car and at the Elevator hall;
- PCB designs that can be repaired so that we can reduce environmental wastage by avoiding having to replace the entire PCB;
- One card system to reduce the need for replacement parts, which reduces costs;
- Programmable Elevator control system that allows authorised personnel to change certain parameters thus reducing maintenance cost; and
- Motor room-less Elevator system designs that save building space as they do not require a dedicated motor room to be built at the top of the Elevator shaft.

We have designed the circuitry for some of the sub-circuit boards, voice synthesizers and control systems for the Elevator accessories and features that we use in our Elevator systems. We also test the functionality of the Elevator circuit boards in-house.

The R&D activities for Elevator systems that we are currently carrying out are as follows:-

- (i) In-house development of Elevator algorithms for use in our Elevator systems. The algorithm is programmed to optimise the Elevator system's performance in terms of low energy usage, design speed and handling capacity, and average passenger waiting time. Various factors such as the number of floors served, car cage travelling speed, the number of Elevators in service, up-peak and down-peak periods, population in the building and usable floor areas are taken into account in developing the algorithm.
- (ii) Design software for high speed passenger Elevators that travel at over 2.5 metres per second where we are currently running field tests, simulations and doing engineering work on various factors that affect the performance of the Elevator systems, such as the passenger car cage design, roller guide shoes, guide rails, electric motors and the effects of airflow within the Elevator shaft.

4. INFORMATION ON OUR GROUP (Cont'd)

- (iii) Developing Elevator systems that incorporate environmentally friendly technology features including:-
 - LED hall lanterns to reduce energy consumption and replacement costs;
 - Automatic cut-off system to shut down power to the Elevator and its sub-systems such as the lighting and ventilation when it is not in use;
 - Automatic cut-off system incorporating sensors to shut or slow down Escalators and Travellators when they are not carrying people; and
 - Using high-efficiency permanent magnet gearless machinery to reduce moving parts, heat generation and power consumption.
- (iv) Incorporating additional environmentally friendly features for our Elevator systems including:-
 - Efficient power consumption by using VVVF drive system; and
 - Energy regenerative system to convert some of the kinetic energy into electricity that is fed back into the incoming power supply when an Elevator decelerates.
- (v) Develop control board designs and automatic cut-off systems that can be retrofitted into older Elevators as part of a modernisation programme to make them more energy efficient.
- (vi) Develop optimised Busduct system designs that comply with the relevant international standards in addition to developing the capability to use extruded aluminium to form the external housing for our Busduct systems.

4.8.2 R&D Facilities and Personnel

We currently have an R&D facility located at Subang Jaya, Selangor where we carry out R&D to design and develop Elevator systems.

Our in-house R&D equipment in Subang Jaya include:-

- Vibration meter;
- Oscilloscope;
- Hardware design board;
- Software for 3-dimensional drawings and designs;
- Wiring diagram software; and
- Simulation test kits.

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4. INFORMATION ON OUR GROUP (Cont'd)

We have completed a new Busduct R&D centre in Penang in 2010. Our in-house R&D equipment in Penang includes:-

- Temperature rise testing facility, which includes a three (3) phase current injector (capable of conducting tests with current of up to 6000 Amperes and a multi-point temperature monitoring system);
- Contact resistance testing facility, which includes a Milivolt Tester; and
- Dielectric testing facility which includes a dielectric tester and a Megger Tester.

As at the LPD, we had eight (8) personnel engaged in R&D activities on a full-time basis. The current breakdown of our staff engaged in R&D is as follows:-

	Elevator Systems	Busduct Systems
Staff engaged in R&D	7	1

We will involve other operational personnel in R&D activities as and when required.

4.8.3 R&D Collaboration with USM

Furutec Electrical entered into the MOU with USM on 24 October 2010 to collaborate in conducting joint research to investigate the electrical current carrying capacity of Busduct systems designed and manufactured by Furutec Electrical. The MOU is subject to the execution of further definitive agreement(s) is valid for a period of five (5) years from 29 October 2010 to 28 October 2015.

Subsequently, on 21 October 2011, Furutec Electrical entered into a Research Collaboration Agreement with USM in respect of a joint research to investigate the current carrying capacity and short circuit rating of Furutec Electrical's electrical Busduct system in accordance with IEC standards. The objective of the collaboration is to gain new knowledge pertaining to Busduct electrical properties and to establish a new design guideline for producing a Busduct system with a high performance that is able to fulfil a higher load demand in accordance with IEC standards ("**Project**").

The Research Collaboration Agreement is valid for a period of twenty-four (24) months from the execution thereof, unless otherwise agreed by the parties. If the results of the joint research show that the Project is commercially viable, the parties shall enter into a separate agreement for commercialisation.

4.8.4 R&D Expenditure

Our Group's expenditure on R&D activities during the FYE 2008 to FYE 2010 and the FPE 2011 is as follows:-

	R&D (Expenses) (RM'000)	R&D (Intangible assets) (RM'000)	Our Group's Total R&D Expenditure (RM'000)	Total R&D Expenditure as Proportion of Our Group's Total Revenue (%)
FYE 2008*	-	84	84	0.06
FYE 2009*	32	-	32	0.02
FYE 2010	114	32	146	0.09
FPE 2011	207	417	624	0.55

Note:-

- * Excluding the R&D expenses of Furutec Electrical as no separate account was maintained for FYE 2008 and FYE 2009.

4. INFORMATION ON OUR GROUP (Cont'd)

Although EITA Elevator undertakes R&D activities in respect of designing of Elevator systems, the R&D expenses which mainly relate to purchase of computer programmes, travelling expenses for sending staff to attend training in overseas countries and R&D activities related exhibitions are not captured as a separate item in the account. Therefore, the R&D expenses as shown above only reflects on the R&D expenses of Schneider R&D and Furutec Electrical based on the R&D activities undertaken by the said companies.

4.9 RELEVANT TECHNOLOGIES

The main types of technology used by our Group are those that are related to the products that we manufacture.

(a) Elevator Systems

An Elevator is a device that is designed to transport people and goods vertically between floors of a building. There are two (2) main types of Elevators, differing in how the passenger car is raised and lowered as follows:-

- Traction Elevator; and
- Hydraulic Elevator.

We design and manufacture traction Elevators. In a modern traction Elevator, the passenger car is pulled up by means of rolling steel hoist cables over a pulley (known as a "sheave"). The weight of the passenger car is balanced with a counterweight. The system is powered by an electric motor. Older Elevator systems used direct current electric motors, which have since been replaced by more efficient alternating current electric motors.

The passenger car is mounted on a platform within an enclosed space called the Elevator shaft. The electric motor, sheave and other machinery required to operate the Elevator systems are normally installed at the top of the Elevator shaft.

All passenger Elevator systems and many commercial goods Elevator systems incorporate the following passive safety features:-

- The passenger car is usually borne by at least three (3) or more hoist ropes. Each individual hoist cable is capable of bearing more than the full load of the passenger car;
- The passenger car is equipped with speed governor, safety gear and automatic braking system which will stop the Elevator progressively to prevent injury to passengers when the passenger car is travelling faster than the specified speed;
- A hydraulic buffer is installed at the bottom of the Elevator shaft to cushion any impact; and
- The Elevator hall door of a particular floor will only open when the passenger car stops at that floor.

(b) Busduct Systems

A Busduct system is a type of electrical distribution system where the electrical current is carried through a number of bare or insulated conductor bars that are assembled within a grounded enclosure. Busduct systems are normally installed in buildings and may be used in place of cable wiring in applications where heavy current is transmitted.

4. INFORMATION ON OUR GROUP (Cont'd)

We design and manufacture Busducts that are used to bring in and distribute heavy electric current in buildings. We commonly use copper bars as the conducting element and have the capability to manufacture Busducts with aluminium conducting elements.

The conducting elements of a Busduct system may be supported on insulators (in Busduct systems that distribute low amperage current) or the insulating material may completely surround the conducting element (in Busduct systems that distribute high amperage current). The insulation and conducting elements are further protected by a grounded metal enclosure. Within buildings, the Busduct system is normally elevated and installed in non-public areas to minimise contact by unauthorised persons.

Our "HP-ES" and "HP-Duct" Busduct systems incorporate maintenance free double bolt joint design to ensure maximum contact area between the individual feeder lengths to eliminate the risk of excessive heat build-up and loose joint connections between the joints of individual Busduct system pieces.



Our Busduct system with double bolt joint design

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4. INFORMATION ON OUR GROUP (Cont'd)**4.10 RAW MATERIALS AND MAJOR SUPPLIERS/ SUB-CONTRACTORS****4.10.1 Purchases of Raw Materials and Services**

For FYE 2010 and FPE 2011, our Group's main purchases were as follows:-

	FYE 2010				FPE 2011			
	Value of Our Group's Purchases (RM'000)	% of Our Group's Total Purchases (%)	Sources of Supply		Value of Our Group's Purchases (RM'000)	% of Our Group's Total Purchases (%)	Sources of Supply	
			Malaysia (%)	Other Countries (%)			Malaysia (%)	Other Countries (%)
Marketing and Distribution of E&E Components and Equipment	61,628	56.96	23.52	76.48	40,381	56.04	13.18	86.82
Power Distribution Equipment	25,482	23.55	48.38	51.62	12,605	17.49	30.31	69.69
Control Equipment	28,913	26.72	2.45	97.55	22,151	30.74	3.13	96.87
Network and security equipment	6,619	6.12	21.94	78.06	4,210	5.84	19.00	81.00
Others E&E components	614	0.57	1.14	98.86	1,415	1.97	0.64	99.36
Manufacture of Elevator Systems	29,501	27.26	44.56	55.44	18,492	25.66	47.23	52.77
Car cage and landing door parts and components	13,320	12.31	34.05	65.95	7,878	10.93	28.64	71.36
Stainless steel sheet	2,046	1.89	100.00	-	1,562	2.17	100.00	-
Elevator machinery and equipment (traction machine and guide rails)	5,903	5.45	20.79	79.21	3,294	4.57	23.77	76.23
PCB	474	0.44	-	100.00	1,001	1.39	-	100.00
Others ⁽¹⁾	7,758	7.17	68.82	31.18	4,757	6.60	86.88	13.12
Manufacture of Busduct Systems and Manufacture of Metal Fabricated Products	7,427	6.87	85.93	14.07	5,215	7.24	88.32	11.68
Aluminium and sheet metal	3,448	3.19	100.00	-	1,548	2.15	100.00	-
Copper	2,799	2.59	69.85	30.15	2,383	3.31	79.31	20.69
Others ⁽²⁾	1,180	1.09	83.05	16.95	1,284	1.78	90.97	9.03
Manufacture of Other E&E Components and Equipment	1,578	1.46	88.15	11.85	2,814	3.90	95.45	4.55
Spare Parts for Elevator Maintenance	1,972	1.82	57.15	42.85	2,934	4.07	38.72	61.28
Services Purchased ⁽³⁾	6,098	5.63	100.00	-	2,228	3.09	100.00	-
Total	108,202	100.00	39.41	60.59	72,062	100.00	34.29	65.71

4. INFORMATION ON OUR GROUP (Cont'd)

Notes:-

- (1) *Include safety gear, safety edge, acrylic, angle bar, buffer channel for car, push button, nuts and bolts, bearing plate, braking resistor, blind rivet, bracket for crosshead hitch plate, buffer stand, inverter, battery casing, ribbon adaptor, LED indicator, capacitor, resistor, power cable, isolator, ventilating fan, platform insulation pad, control panel casing, remote control, wire rope socket, inspection box, switch board and others.*
- (2) *Include nuts and bolts, cable, clamp, clip, film, flexible link, foam, handle, insulator, leaf spring, pipe, plug, switch, tape and others.*
- (3) *Include sub-contractor works for the installation of Elevator systems, electrical and security system solutions and software as well as incidental expenses incurred for projects executed such as project insurance and workers compensation insurance.*

We purchased E&E components and equipment such as fire resistant and speciality cables, contactors, network and security equipment, inverters, circuit breakers, automatic transfer switches and other control and Power Distribution Equipment for our marketing and distribution activities. Purchases for our marketing and distribution activities accounted for approximately 56.96% and 56.04% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. For FYE 2010, approximately 76.48% of our Group's total purchases are from overseas suppliers for our marketing and distribution activities with the remainder of approximately 23.52% from our local suppliers while for FPE 2011, approximately 86.82% of our Group's total purchases are from overseas suppliers with the remainder of approximately 13.18% from our local suppliers.

We purchased car cage and landing door parts and components, Elevator machinery and equipment, PCB and other parts and components for our Elevator systems manufacturing activities. These purchases accounted for approximately 27.26% and 25.66% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. For FYE 2010, approximately 55.44% of our Group's total purchases are from overseas suppliers for our Elevator systems manufacturing activities with the remainder of approximately 44.56% from our local suppliers while for FPE 2011, approximately 52.77% of our Group's total purchases are from overseas suppliers with the remainder of approximately 47.23% from our local suppliers.

We purchased copper, aluminium and sheet metal, and other parts and components to manufacture Busduct systems. Our purchases for Busduct systems manufacturing activities accounted for approximately 6.87% and 7.24% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. For FYE 2010, approximately 85.93% of our Group's total purchases were made from local suppliers for our Busduct systems manufacturing activities with the remainder of approximately 14.07% from overseas suppliers while for FPE 2011, approximately 88.32% of our Group's total purchases were made from local suppliers with the remainder of approximately 11.68% from overseas suppliers.

Our purchases for the manufacturing of other E&E components and equipment accounted for approximately 1.46% and 3.90% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. We purchased enamel wire, silicon steel and other parts and components. For FYE 2010, approximately 88.15% of our Group's total purchases were made from local suppliers for our manufacturing of other E&E components and equipment activities with the remainder of approximately 11.85% from overseas suppliers while for FPE 2011, approximately 95.45% of our Group's total purchases were made from local suppliers with the remainder of approximately 4.55% from overseas suppliers.

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4. INFORMATION ON OUR GROUP (Cont'd)

Our purchases of spare parts for our Elevator maintenance services accounted for approximately 1.82% and 4.07% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. For FYE 2010, approximately 57.15% of our Group's total purchases were made from local suppliers for our Elevator maintenance services activities with the remainder of approximately 42.85% from overseas suppliers while for FPE 2011, approximately 38.72% of our Group's total purchases were made from local suppliers with the remainder of approximately 61.28% from overseas suppliers.

We also engaged service providers to install Elevators systems, install network and security equipment, and provide other services, which accounted for approximately 5.63% and 3.09% of our Group's total purchases for FYE 2010 and FPE 2011 respectively. All of these purchases were sourced from local service providers.

4.10.2 Availability of Industrial Products and Services

As at the LPD, we have not faced any material shortages in the availability of E&E components and equipment, Power Distribution Equipment, Control Equipment, copper bars and sheets or any other inputs used by our Group. However, we are dependent on various brand owners for the supply of the E&E components and equipment that we market and distribute.

4.10.3 Major Suppliers

From FYE 2008 to FYE 2010 and FPE 2011, the major suppliers that individually contributed 10.0% or more of our Group's total purchases are as follows:-

Name of Supplier	Products Supplied	Length of Relationship (Years)	Purchases							
			FYE 2008		FYE 2009		FYE 2010		FPE 2011	
			(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
Fuji Electric (Asia) Co, Ltd ("Fuji Asia")	E&E components and equipment	3	-	-	4,561	4.89	18,567	17.16	14,872	20.64
Fuji Electric Singapore Pte Ltd ("Fuji Singapore")	E&E components and equipment	5*	24,600	25.67	11,291	12.10	-	-	-	-
Total			24,600	25.67	15,852	16.99	18,567	17.16	14,872	20.64
Total Group Purchases			95,842	100.00	93,329	100.00	108,202	100.00	72,062	100.00

Note:-

* Relationship was from 2004 to 2009.

Fuji Asia, Fuji Singapore and Fuji Electric Asia Pacific Pte Ltd ("Fuji Asia Pacific") are companies within the Fuji Electric group of companies ("Fuji Electric Group"). Our cumulative purchases from the companies within the Fuji Electric Group are summarised in the table below:-

Name of Supplier	Products Supplied	Length of Relationship (Years)	Purchases							
			FYE 2008		FYE 2009		FYE 2010		FPE 2011	
			(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
Fuji Electric Group ⁽¹⁾	E&E components and equipment	15 ⁽²⁾	24,600	25.67	20,030	21.46	26,438	24.43	20,276	28.14
Total Group Purchases			95,842	100.00	93,329	100.00	108,202	100.00	72,062	100.00

4. INFORMATION ON OUR GROUP (Cont'd)

Notes:-

- (1) *In addition to purchases from Fuji Asia and Fuji Singapore, we also made purchases consisting of E&E components and equipment from Fuji Asia Pacific. Purchases from Fuji Asia Pacific accounted for approximately 4.47%, 7.27% and 7.50% of our Group's total purchases for FYE 2009, FYE 2010 and FPE 2011 respectively. We did not make any purchases from Fuji Asia Pacific in FYE 2008.*
- (2) *Authorised distributorships granted via various companies within the Fuji Electric Group.*

The Fuji Electric Group announced that:-

- (a) With effect from 1 March 2009, Fuji Asia would take up the ED&C business from Fuji Singapore and orders for ED&C products would be made from Fuji Asia; and
- (b) With effect from 1 April 2009, the Drive & Automation division of Fuji Singapore would be transferred to Fuji Asia Pacific. Fuji Asia Pacific would be responsible for all Drive & Automation sales related activities in Asia Pacific which were previously handled by Fuji Singapore.

As a result, purchases of ED&C products that our Group previously made from Fuji Singapore are now made from Fuji Asia and purchases of Drive and Automation products are now made from Fuji Asia Pacific. This accounted for the increase in our purchases from Fuji Asia in FYE 2010 and FPE 2011 resulting in the declining trend of our purchases from Fuji Singapore.

Our dependency on the companies within the Fuji Electric Group as our suppliers is mitigated by the following factors that provide a basis for a continuing business relationship with the Fuji Electric Group:-

- (i) We have been authorised distributors of the Fuji Electric Group for at least fifteen (15) years; and
- (ii) The Fuji Electric Group, through Fuji Asia, has currently appointed our Group as their authorised distributor in Malaysia for ED&C equipment. As a result, it is likely that the Fuji Electric Group will continue to supply to our Group as it may be difficult and time consuming for the Fuji Electric Group to set up its own distribution network in Malaysia.

4.11 MARKETING STRATEGIES AND MAJOR CUSTOMERS

4.11.1 Marketing Strategies

We employ the following marketing strategies to sustain and expand our business:-

- Provide a value-added service to our customers by providing technical assistance to assist them in selecting E&E components and equipment;
- Highlight the diverse range of E&E components and equipment that we market and distribute;
- Position our Group as a total solutions provider for Elevator systems;
- Continue to meet the safety and quality expectations and requirements for our products; and
- Use the brand equity built up by us as well as our partners and principals to help market their products.

4. INFORMATION ON OUR GROUP (Cont'd)

Part of our marketing includes promoting our products and services internationally by participating in local and overseas exhibitions and tradeshows. Some of these that we have participated over the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD include the following:-

Name of Event	Products and Brands Marketed	Location	Year
IIEE 36 th Annual National Convention & Expo 2011	<ul style="list-style-type: none"> • Furutec Busduct systems • BETAflam fire resistant cables 	Manila, Philippines	2011
MPOB International Palm Oil Congress	Fuji MCCB, Contactor, Recorder and Inverter	Kuala Lumpur, Malaysia	2011
Electric, Power, Renewable Energy Indonesia 2011	<ul style="list-style-type: none"> • Furutec Busduct systems • BETAflam fire resistant cables 	Jakarta, Indonesia	2011
22 nd Malaysia International Food Processing and Packaging Exhibition	Fuji MCCB, Contactor, Recorder and Inverter	Kuala Lumpur, Malaysia	2011
Seminar on "Safety Cabling Technologies for Airport & Railway Industry"	<ul style="list-style-type: none"> • BETAjet 400Hz ground power cables • BETAflam solar cables • BETAlux airfield lighting cables • Chemaflex 	Putrajaya, Malaysia	2011
First Asia Lift Show	<ul style="list-style-type: none"> • ADC Krone high speed broadband • BETAflam fire resistant cables • Bosch card access and CCTV • EITA-Schneider Elevator systems • Furutec Busduct systems • Fwave flexible amorphous solar module • GE Power metering system & enervista power monitoring system 	Kuala Lumpur, Malaysia	2010
2010 Malaysian Palm Oil Board National Seminar on Palm Oil Milling, Refining, Environment and Quality	Fuji molded case circuit breaker, inverter, recorder	Kota Kinabalu, Malaysia	2010
Metaltech Malaysia 2010	Fuji molded case circuit breaker, inverter, recorder	Kuala Lumpur, Malaysia	2010
ADC Krone Appreciation & 2010 Kick Off Nite	ADC Krone structure cabling system	Selangor, Malaysia	2010
ADC Krone Seminar on Nextgen Network 2010	ADC Krone structure cabling system	Selangor, Malaysia	2010
Workshop "Selecting The Right Fire Resistant Cable-Betaflam"	BETAflam fire resistant cables	Ho Chi Minh, Vietnam	2010
Seminar on "Aspek Yang Mempengaruhi Lifetime Transformar"	<ul style="list-style-type: none"> • BETAflam fire resistant cables • Furutec Busduct systems 	Manila, Philippines	2010
IIEE 35 th Annual National Convention & Expo 2010	<ul style="list-style-type: none"> • BETAflam fire resistant cables • Furutec Busduct systems 	Manila, Philippines	2010
Furutec & Betaflam Product Launching	<ul style="list-style-type: none"> • BETAflam fire resistant cables • Furutec Busduct systems 	Jakarta, Indonesia	2010
Seminar "Discovering Unique Features of Furutec Busduct Systems"	<ul style="list-style-type: none"> • Fuji molded case circuit breaker • Furutec Busduct systems 	Ho Chi Minh, Vietnam	2010

4. INFORMATION ON OUR GROUP (Cont'd)

Name of Event	Products and Brands Marketed	Location	Year
Exhibition "Kelistrikan Indonesia 2010"	Furutec Busduct systems	Jakarta, Indonesia	2010
2009 Malaysian Palm Oil Board International Palm Oil Congress (PIPOC)	Fuji contactor, molded case circuit breaker, inverter, recorder	Kuala Lumpur, Malaysia	2009
DISCOVER 2009 - GE INNOVATION DAY	GE Pacific PTE Ltd – automatic transfer switches, power quality management system and transient voltage surge suppressors	Kuala Lumpur, Malaysia	2009
ELENEX 2009	<ul style="list-style-type: none"> • Fuji manual motor starter • Furutec Busduct systems • Larsen & Toubro air circuit breakers • Kyoritsu automatic transfer switches 	Kuala Lumpur, Malaysia	2009
Vietnam Saigon Electricity Expo 2009	<ul style="list-style-type: none"> • BETAflam fire resistant cables • Furutec Busduct systems 	Ho Chi Minh City, Vietnam	2009
VIETBUILD 2008	<ul style="list-style-type: none"> • BETAflam fire resistant cables • EITA Elevator systems • Furutec Busduct systems 	Ho Chi Minh City, Vietnam	2008
International VIETBUILD	<ul style="list-style-type: none"> • BETAflam fire resistant cables • EITA Elevator systems • Furutec Busduct systems 	Hanoi, Vietnam	2008
International Security & Safety Expo & Forum 2008	Sanyo CCTV systems	Kuala Lumpur, Malaysia	2008

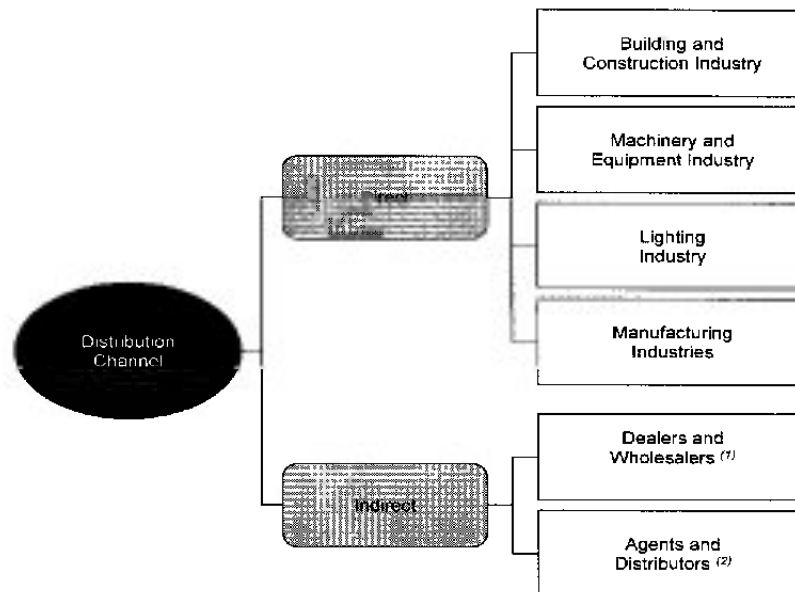
Some of other promotional and marketing activities undertaken by us include:-

- Conducting an advertising campaign to raise awareness of the "EITA-Schneider" brand of passenger Elevators;
- Conducting an advertising campaign to raise awareness of the "Furutec" brand of Busduct systems;
- Conducting advertising campaigns to raise awareness of "ADC Krone", "BETAflam", "Bosch", "CAE", "Fuji", "GE", "Kyoritsu" and "Larsen & Toubro" brands of E&E components and equipment that we market and distribute;
- Conduct training sessions on the elements of Elevator design, traffic analysis and related topics to educate our customers;
- Organising visits to our factories for potential customers;
- Holding events to launch our new products;
- Organising seminars to raise awareness of our products;
- Organising events to showcase our new and existing products;
- Continuously creating awareness amongst our customers of our range of new and improved equipment;
- Proactive sales visits to potential customers; and
- Exposing new and existing clients to new technologies.

4. INFORMATION ON OUR GROUP (Cont'd)

4.11.2 Distribution Channel Strategy

We adopt a two-pronged direct and indirect distribution channel strategy to market and distribute our products and services, as depicted in the figure below:-



Notes:-

- (1) We use dealers and wholesalers as our indirect distributors for our E&E components and equipment distribution, and manufacturing businesses. Wholesalers buy in relatively large quantities and commonly resell to dealers and end-users. Dealers buy in relatively smaller quantities and resell mainly to end-users.
- (2) We use agents and distributors to distribute our Elevator systems, Busduct systems and cables. Our agents and distributors represent our Group in their respective markets and purchase Elevator systems, Busduct systems or cables from our Group for resale to their customers. In some instances, our agents and distributors may be involved in design and/or installation.

We adopt the direct distribution channel strategy particularly for the more technical products where our sales personnel are better equipped to sell the commercial and technical benefits of our products and services. In addition, a number of our products that we design and manufacture require significant customisation, which requires us to interact closely with our customers.

We adopt the indirect distribution channel strategy particularly for a range of products where we act as exclusive and non-exclusive distributors for our principals. In such situation, our marketing objective is to cover a wide base of potential customers as much as possible. By using intermediaries, it enables us to achieve the marketing objective of wide market coverage without needing to invest significantly in personnel and logistics costs.

We have appointed agents and distributors to distribute our Busduct systems in, amongst others, Singapore, Indonesia, Bangladesh, the United Arab Emirates and Vietnam. We have also appointed agents and distributors to distribute our cables in Indonesia and Thailand.

4. INFORMATION ON OUR GROUP (Cont'd)

The distribution channels that we primarily use for our products are summarised in the following table:-

Type of Product	Primary Distribution Channels			
	In Malaysia		Overseas	
	Direct	Indirect	Direct	Indirect
Power Distribution Equipment	√	√	√	√
Control Equipment	√	√	√	√
Networking and security equipment	√	√		
Elevator systems	√			√
Busduct systems and metal fabricated products	√	√		√
Other E&E components and equipment (manufactured by our Group)	√		√	√

The following businesses typically act as our dealers, wholesalers, agents and distributors:-

Type of Product	Typical Dealers, Wholesalers and Agents
Power Distribution Equipment	Dealers and wholesalers of industrial E&E components and equipment
Control Equipment	Dealers and wholesalers of industrial E&E components and equipment
Network and security equipment	Dealers and wholesalers of industrial E&E components and equipment
Elevator systems	Mechanical and electrical contractors and suppliers
Busduct systems and metal fabricated products	Distributors of electrical products
Other E&E components and equipment (manufactured by our Group)	Dealers and wholesalers of industrial E&E components and equipment

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4. INFORMATION ON OUR GROUP (Cont'd)

As at the LPD, the geographic distribution of our dealers, wholesalers, agents and distributors are as follows:-

	Wholesalers	Dealers	Agents and Distributors	Total
Malaysia	20	149	1	170
Central Peninsular Malaysia ⁽¹⁾	8	89	-	98
Northern Peninsular Malaysia ⁽²⁾	6	28	-	34
Southern Peninsular Malaysia ⁽³⁾	3	18	1	21
East Malaysia ⁽⁴⁾	3	14	-	17
Other Countries	-	-	30	30
Vietnam	-	-	^(b) 13	13
Philippines	-	-	4	4
Indonesia	-	-	3	3
Hong Kong	-	-	2	2
Singapore	-	-	2	2
Thailand	-	-	2	2
Bangladesh	-	-	1	1
Kuwait	-	-	1	1
Saudi Arabia	-	-	1	1
Taiwan	-	-	1	1
Total	20	149	31	200

Notes:-

- (1) Kuala Lumpur, Selangor, Pahang and Negeri Sembilan.
(2) Kedah, Penang and Perak.
(3) Johor and Melaka.
(4) Sabah and Sarawak.
(5) Unlike in other foreign countries where our agents/ distributors have wider customer coverage within their respective portfolios, our agents/ distributors in Vietnam are primarily customer driven where they focus on serving specific/ limited customers. As such, we have more agents/ distributors in Vietnam as compared to other foreign countries.

Our two-pronged distribution channel strategy enables us to optimise our profit margins for the products and services that we sell directly to end-users and to optimise our sales volume for products and services that generate lower profit margins by using intermediaries.

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4. INFORMATION ON OUR GROUP (Cont'd)**4.11.3 Principal Markets for Products and Services**

Our revenue segmented by geographic markets for FYE 2010 and FPE 2011 are as follows:-

Country	FYE 2010		FPE 2011	
	(RM'000)	(%)	(RM'000)	(%)
Malaysia	132,627	81.01	100,605	88.20
Overseas Market	31,092	18.99	13,465	11.80
Thailand	13,265	8.11	1,314	1.15
Singapore	12,066	7.37	9,054	7.94
Others*	5,761	3.51	3,097	2.71
Total	163,719	100.00	114,070	100.00

Note:-

* Include Bangladesh, Brunei, United Arab Emirates, German, Hong Kong, India, Indonesia, the Philippines, Saudi Arabia, Taiwan, the USA and Vietnam.

For FYE 2010 and FPE 2011, Malaysia accounted for approximately 81.01% and 88.20% of our Group's total revenue respectively. Thailand and Singapore continued to remain as our largest overseas markets, accounting for approximately 8.11% and 7.37% respectively of our Group's total revenue in FYE 2010 and approximately 1.15% and 7.94% respectively of our Group's total revenue in FPE 2011. The other overseas markets accounted for the remaining of approximately 3.51% and 2.71% of our Group's total revenue for FYE 2010 and FPE 2011 respectively.

4.11.4 Major Customers

None of our customers individually accounted for 10.0% or more of our Group's total revenue for any of the past three (3) FYE 2008 to FYE 2010 and FPE 2011.

4.12 SEASONALITY

Save for Elevator systems, Busduct systems and electrical and security system solutions which are project based, our Group does not experience any material seasonality in our business, as our business operations are relatively stable throughout the year, with the exception of a minor slowdown in business activity during the first quarter of the calendar year due to the festive season and relatively short month of February.


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4. INFORMATION ON OUR GROUP (Cont'd)**4.13 BRAND NAMES, TRADE MARKS, LICENCE AGREEMENT AND TECHNICAL AGREEMENT**

As at the LPD, save for the following trade mark which we are currently using in our day-to-day business, licence agreement and technical collaboration agreement, our Group does not presently hold any brand names, patents, trade marks, licences, technical assistance agreements, franchises and other intellectual property rights:-

4.13.1 Trade Marks**(a) Trade marks registered**

Our Group has registered the following trade marks with the Registrar of Trade Marks, Intellectual Property Corporation of Malaysia:-

No.	Registered Dwner	Representation of Trademark	Issuing Authority/ Trademarks Number	Date of Certificate/ Effective Date/ Expiry Date	Classification
1.	EITA		Registrar of Trade Marks Malaysia/ 98004077	20.07.2004/ 02.04.1998/ 02.04.2018	Class 9 Computer, computer keyboards, computer memories, computer operating programs (recorded), computer peripheral devices, computer programmes (recorded), computer software (recorded), computer printers, condensers (capacitors), lighting conductor, electrical conductors, acoustic and electrical conduits, junction sleeves for electric cables, electric cables, electric light dimmers, (regulators), lighting arresters, lighting conductors rods, electricity limiters and light conducting filaments (optical fibers).
			Registrar of Trade Marks Malaysia/ 98004078	04.02.2004/ 02.04.1998/ 02.04.2018	Class 11 Light bulbs, light bulbs for directional signals for vehicles, electric light bulbs, light diffusers, lighting apparatus and installations, lighting apparatus for vehicles, lighting installations for air vehicles, lights for automobiles, lights for vehicles, lights (electric) for Christmas tree and level controlling valves in tanks.
			Registrar of Trade Marks Malaysia/ 98004079	29.01.2004/ 02.04.1998/ 02.04.2018	Class 25 Caps, gloves, hats, jackets, jerseys, clothing of imitations of leather, motorists clothing, neckties, scarves, tea-shirts, uniforms.

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Registered Owner	Representation of Trademark	Issuing Authority/ Trademarks Number	Date of Certificate/ Effective Date/ Expiry Date	Classification
			Registrar of Trade Marks Malaysia/ 98004080	29.01.2004/ 02.04.1998/ 02.04.2018	Class 16 Letterheads, stationery, writing instruments including pens and pencils, writing cases, writing materials, writing pads, writing paper, writing brushes, wristbands for retention of writing instruments, wrapping paper, paper weights, paper clips, paper knives (office requisites), rulers, pencil sharpeners, paper call cards, paper greeting cards and paper calendars.
			Registrar of Trade Marks Malaysia/ 98004081	30.01.2004/ 02.04.1998/ 02.04.2018	Class 28 Golf bags (with or without wheels), golf clubs, golf gloves, golf tees and golf balls.
2.	EITA Technologies Malaysia	REFAS	Registrar of Trade Marks Malaysia/ 96004060	15.02.2006/ 18.04.1996/ 18.04.2013	Class 11 High intensity discharge lamp Ballast and control gears, fluorescent Ballast, general lighting fixtures, outdoor lighting fixtures, street lanterns, floodlights, luminaries, warehouse lighting fixtures.
3.	EITA Technologies Malaysia	SAFER	Registrar of Trade Marks Malaysia/ 96004061	22.06.2000/ 18.04.1996/ 18.04.2013	Class 16 Printed matter, paper articles, letterheads, printed materials for advertising or promotional purposes, brochures, catalogues, booklets, publications, pamphlets, leaflets.
4.	Furutec Electrical	FURUTEC	Registrar of Trade Marks Malaysia/ 08010635	19.07.2010/ 30.05.2008/ 30.05.2018	Class 9 E&E boxes, fitted electrical switchboards, electrical conductors, electrical busway, electrical Busduct, electrical plug in units, acoustic and electrical conduits, junction sleeves for electrical cables, electric cables, light dimmers (regulators) (electric), lightning arresters, lightning conductors (rods), limiters (electricity), light conducting filaments (optical fibers), cabinets adapted for electrotechnical apparatus, cabinets adapted to hold electrical apparatus, electrical switch cabinets, switch cabinets (electric).


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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Registered Owner	Representation of Trademark	Issuing Authority/ Trademarks Number	Date of Certificate/ Effective Date/ Expiry Date	Classification
5.	EITA	KOVA	Registrar of Trade Marks Malaysia/ 08022923	25.11.2010/ 18.11.2008/ 18.11.2018	Class 6 Hanging storage racks of metal (other than office requisite, not furniture), hat racks (hooks) of metal, mobile storage racks (structures) of metal, pallet racks of metal, portable pallet racks of metal, profile components of metal for use with storage racking structures, rack bars for shelves (metal), racking (structures) of metal for storage purposes, racking (structures) of metal for supporting cables, racks (structures) of metal, racks of metal (other than furniture), racks of metal for storage (other than furniture), relocatable metal storage racks (structures).
6.	EITA Elevator	EITA-SCHNEIDER	Registrar of Trade Marks Malaysia/ 08010954	25.10.2011/ 04.06.2008/ 04.06.2018	Class 7 Escalators, moving staircases (Escalators), moving stairway (Escalator), Elevator (lifts), drives for Elevators, electric drives for Elevators, Elevator belts, Elevator chains (parts of machines), Elevator chains of metal, passenger Elevators for buildings.

(b) Trade marks pending registration

Our Group has filed applications to register the following trade marks with the Registrar of Trade Marks, Intellectual Property Corporation of Malaysia:-

No.	Applicant	Representation of Trademark	Filing No.	Classification	Status of Registration
1.	EITA		2010014109	Class 16 Bags (envelopes, pouches) of paper or plastics; for packaging, booklets; boxes of cardboard or paper; advertisement boards of paper or cardboard, calendars, cardboard articles, bookbinding material, catalogues, covers (stationery), envelopes (stationery), garbage bags of paper or of plastics, handbooks (manuals), holders for checkbooks (cheque books), newsletters, office requisites, except furniture, pamphlets, paper sheets (stationery), penholders, pens (office requisites), photograph stands, photographs, postcards, printed matter, stationery.	The Registrar of Trade Marks had on 27 July 2011 raised an objection to the application by EITA on the grounds that the mark constitutes a word which has a direct reference to the character or quality of goods or services and is therefore not in accordance with Section 10(1)(d) of the Trade Marks Act 1976. Further, the Registrar is of the view that the mark is not distinctive as required under Section 10(1)(e) of the Trade Marks Act 1976. An appeal was filed on 23 September 2011 by way of a written submission and is pending the decision of the Registrar of Trade Marks in connection with the appeal raised.

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Applicant	Representation of Trademark	Filing No.	Classification	Status of Registration
2.	EITA	EWAVE	2011002256	Class 9 Solar cells for electricity generation, solar collectors electricity generation, solar energy collectors for electricity generation, solar energy operating apparatus.	The Registrar of Trade Marks had, via its letter dated 18 August 2011 raised an objection to EITA's application for the trade mark's registration under Class 9 as it is viewed by the Registry as similar/ identical with a cited mark which may cause confusion to the public and is non-compliance with the Trade Marks Act 1976. EITA will not appeal against the abovementioned decision by the Registrar of Trade Marks.
			2011002257	Class 11 Evacuated heat pipe solar collectors (heat exchangers), solar collectors (heating), solar energy collectors for heating, solar energy powered heating apparatus, solar energy powered heating installations, solar heating apparatus, solar heating installations, solar heating panels, solar powered ventilation apparatus, supports adapted for use with solar heating tubes, thermal storage apparatus (solar energy) for heating, thermal storage instruments (solar energy) for heating.	The Registrar of Trade Marks had, via its letter dated 24 August 2011 raised an objection to EITA's application for the traded mark's registration under Class 11 as it is viewed by the Registry as not having a direct reference/ laudatory of the goods pursuant to the Trade Marks Act 1976. EITA will not appeal against the abovementioned decision by the Registrar of Trade Marks.

4.13.2 Licence Agreement

Based on the Licence Agreement dated 4 March 2011 between EITA and Leoni Studer AG, in consideration of a royalty fee payable on a half-yearly basis, EITA has been granted the right to use the trademark "BETAflam" in connection with the words "BETAflam-EITA" or "EITA-BETAflam" for certain fire resistant cables produced locally and marketed in the territory of Malaysia, Indonesia, Brunei, Singapore, Thailand, Philippines, Vietnam, Laos, Myanmar and Cambodia. The Licence Agreement is valid for a period of one (1) year and shall thereafter be automatically prolonged for another one (1) year, unless terminated by any party giving six (6) months' written notice.

4.13.3 Technical Collaboration Agreement

By way of a Continuous Collaboration Agreement dated 30 March 2011 ("**Continuous Collaboration Agreement**") between Schneider Steuerungstechnik GmbH and EITA-Schneider, the parties affirmed their full commitment towards each other and to reinforce, and continue their long-standing relationship since 2002, on a non-exclusive basis, in connection with the manufacture of Elevators by EITA-Schneider with full technical support from Schneider Steuerungstechnik GmbH.

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4. INFORMATION ON OUR GROUP (Cont'd)

As our technical partner, Schneider Steuerungstechnik GmbH initially provided technical support to our Group in technical know-how matters such as synchronising and setting parameters for Elevator control systems as well as understanding PCB designs for Elevator control system. It also assisted us with the setting-up of our R&D activities as well as providing training to our Elevator Engineers and Technicians. Working closely with Schneider Steuerungstechnik GmbH, we have managed to localise the technology and technical know-how. Our Engineers now have the expertise to perform tasks such as changing Elevator parameters, analysing traffic flow and trouble-shooting our Elevator systems independently from Schneider Steuerungstechnik GmbH. We are continuously working with Schneider Steuerungstechnik GmbH to improve on our Elevator systems and seek its assistance on technical issues on an ad hoc basis as well as to purchase some Elevator control system components such as main control panel PCB and Elevator car PCB.

The salient terms of the Continuous Collaboration Agreement are as follows:-

- (a) The parties agree and affirm their full commitment towards each other and to reinforce and continue their existing collaboration with each other, on a non-exclusive basis, in connection with the manufacture of Elevators by EITA-Schneider.
- (b) The parties acknowledge and agree on the perpetual right to use the "Schneider" brand name without restrictions by EITA-Schneider and by companies now or in future belonging to the same group as EITA-Schneider, including but not limited to Schneider Systems and Schneider R&D.
- (c) Schneider Steuerungstechnik GmbH shall continue to be responsible for the following:-
 - (i) to supply hardware components and software related to the Elevator systems manufactured by EITA-Schneider in accordance with EITA-Schneider's purchase orders and in full compliance with the European legal requirements for the design, installation and placing on the market of new lifts as established by the European Parliament and Council Directive 95/16/EC as may be amended from time to time;
 - (ii) to provide EITA-Schneider with full technical support in connection with the Elevator systems manufactured by EITA-Schneider;
 - (iii) to provide training to EITA-Schneider's Engineers and Technicians as and when necessary, and on terms and conditions to be agreed prior to the commencement of training;
 - (iv) to provide relevant assistance and expertise for EITA-Schneider's R&D activities as and when necessary; and
 - (v) to render advice as and when necessary to enable EITA-Schneider to improve its Elevator systems and to develop new designs and innovations.

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4. INFORMATION ON OUR GROUP (Cont'd)

- (d) EITA-Schneider shall continue to be responsible for the following:-
- (i) to make due and prompt payments in connection with invoices issued by Schneider Steuerungstechnik GmbH pursuant to the agreement;
 - (ii) to ensure that its Engineers and Technicians are familiar with Schneider Steuerungstechnik GmbH 's technology and latest product development by sending them for training by Schneider Steuerungstechnik GmbH as and when necessary and on terms and conditions to be agreed prior to the commencement of training;
 - (iii) to ensure that all Elevators manufactured by EITA-Schneider are installed in accordance with all applicable quality requirements and that all technical criteria set by Schneider Steuerungstechnik GmbH are met in order to maintain a high quality standard and performance; and
 - (iv) to allow Schneider Steuerungstechnik GmbH to conduct quality audits as and when necessary and at reasonable times with prior reasonable notice.
- (e) Either party may terminate the agreement forthwith in the event the other party materially defaults in performing any obligation under the agreement and such default remains unremedied for a period of thirty (30) days following written notice of default.

In addition, the agreement shall terminate, effective upon delivery of written notice by a party:-

- (i) upon the institution of insolvency, receivership or bankruptcy proceedings or any other proceedings for the settlement of debts of the other party;
- (ii) upon the making of an assignment for the benefit of creditors by the other party; or
- (iii) upon the dissolution of the other party.

In accordance with the salient terms of the Continuous Collaboration Agreement as disclosed in Section 4.13.3(b) of this Prospectus, EITA-Schneider and all companies now or in future belonging to the same group as EITA-Schneider (including but not limited to Schneider Systems and Schneider R&D), have the perpetual right to use the "Schneider" brand name, without restrictions. As such, the right to use the "Schneider" brand name (whether on its own or in conjunction with "EITA-Schneider") shall not be affected in the event of any termination of the Continuous Collaboration Agreement.

Notwithstanding the Continuous Technical Collaboration Agreement, our dependency on Schneider Steuerungstechnik GmbH for technical support has been reduced over the years as we have successfully localised the technology and technical know-how, and are able to carry out the functions in-house. Although we continue to purchase some Elevator control system components from Schneider Steuerungstechnik GmbH, we also purchase these products from other suppliers.

4. INFORMATION ON OUR GROUP (Cont'd)

4.14 OUR GROUP'S PROPERTY, PLANT AND EQUIPMENT

4.14.1 Production and Business Facilities

(a) Location of Production Facilities

Our Group does not own any land and buildings which are used for the production facilities of our Group. As at the LPD, our production facilities are located at the following rented properties:-

No.	Landlord/ Tenant	Description/ Existing Use	Address	Period Tenancy/ Rental Annum	of Per	Land Area/ Built-Up Area (Sq Ft)
1.	Lim Foo Yong Enterprise Sdn Bhd/ EITA	A 3-storey factory cum office building/ Manufacturing of Elevator systems cum warehouse	Lot 2, Block A Jalan SS13/ 7 Subang Jaya Industrial Estate 47500 Subang Jaya Selangor Darul Ehsan	16.02.2011 to 15.02.2014/ RM546,840		41,600/ 32,550
2.	Lim Foo Yong Enterprise Sdn Bhd/ EITA	A 3-storey factory cum office building/ EITA's headquarters (Block 1) cum warehouse	Lot 4, Block A Jalan SS13/ 7 Subang Jaya Industrial Estate 47500 Subang Jaya Selangor Darul Ehsan	01.09.2009 to 31.08.2012/ RM344,635		27,200/ 20,514
3	Lim Foo Yong Enterprise Sdn Bhd/ EITA	A 3-storey office building/ EITA's headquarters (Block 2)	Lot 4, Block B Jalan SS13/7 Subang Jaya Industrial Estate 47500 Subang Jaya Selangor Darul Ehsan	01.09.2011 to 30.11.2012/ RM87,141.60		4,355/ 5,187
4.	Kwong Yew Weng Farming Sdn Bhd/ EITA Technologies Malaysia	A single storey factory/ Manufacturing of E&E components and equipment	Lot 2135A, off Jalan Welfare Kampung Baru Sungai Buloh 47000 Sungai Buloh Selangor Darul Ehsan #	01.04.2011 to 31.03.2013/ RM132,024 (1 st year) and RM140,832 (subsequent years)		41,925/ 14,670
5.	Ving Kheong Trading (KL) Sdn Bhd/ Furutec Electrical	A 1½-storey factory/ Manufacturing of Busduct systems consisting of Plant 1 & Plant 2	Plot 89, Lorong Perindustrian Bukit Minyak 11 Kawasan Perindustrian Bukit Minyak, MK 13 14100 Seberang Perai Tengah Pulau Pinang	Plant 1: 05.02.2010 to 04.02.2013 Plant 2: 01.05.2010 to 04.02.2013/ RM629,574		Total land area: 131,772 Built-up area for Plant 1: 28,000 Built-up area for Plant 2: 34,800

Note:-

The tenanted property on which our Sungai Buloh factory is located had been accepted by the Selangor State Government under a Rehabilitation Programme for Factories Operating Without a Permit. The land use which was previously for agricultural has since been converted to industrial. However, the CF in respect of the factory building has yet to be issued. Our landlord has informed us that our factory is erected on two (2) land titles and the said land titles are required to be amalgamated prior to the submission of CF application. As at LPD, the tenanted property is in the midst of being surveyed by an appointed land surveyor. An application for the amalgamation of the said land titles will be submitted to relevant authorities upon completion of the said survey. The said application is expected to be completed in the first half of 2012 and the application for the CF will be made by the landlord thereafter.

4. INFORMATION ON OUR GROUP (Cont'd)**(b) Principal Place of Business, Marketing and Distribution Network**

Our Group does not own any land and buildings which are used for the business operations of our Group. The principal place of business, marketing and distribution for our Group which are rented are as follow:-

No.	Landlord/ Tenant	Description/ Existing Use	Address	Period of Tenancy/ Rental Per Annum	Land Area/ Built-Up Area (Sq Ft)
1.	Leong Chee Keong/ EITA Electric	Ground floor unit of a 3- storey shop lot/ Johor branch office	9, Jalan Molek 1/ 8 Taman Molek 81100 Johor Bahru Johor Darul Takzim	01.01.2012 to 31.12.2015/ RM24,000	Not applicable/ 2,400
2.	B.S. Khoo Importer & Exporter Sdn Bhd/ EITA Electric	Ground floor unit of a 3- storey shop lot/ Penang branch office and warehouse	8, Jalan Todak 3 Pusat Bandar Seberang Jaya 13700 Perai Pulau Pinang	01.01.2011 to 31.12.2012/ RM28,680	Not applicable/ 1,228
3.	Hii Weng Chung, Ngui Chai Min, Hong Siu Geok/ EITA Electric	Ground floor unit of a 3- storey shop lot/ Sarawak branch office	Sublot 20, Lot 1108 Block 10 Kuching Central Land Kueh Hock Kui Commercial Centre Phase 3 Jalan Tun Ahmad Zaidi Aduce 93200 Kuching Sarawak	01.04.2011 to 31.03.2014/ RM17,160	Not applicable/ 1,065
4.	Chengtu Enterprise Private Ltd/ EITA Technologies Singapore	A lot at the fourth (4 th) floor of a 6- storey industrial building/ EITA Technologies Singapore's office cum warehouse	49, Jalan Pemimpin #04-12 APS Industrial Building Singapore 577203	01.07.2010 to 30.06.2012/ SGD34,376.40 ⁽¹⁾	Not applicable/ 2,122
5.	Duong Xuan Hiep/ EITA- Schneider	Flat/ Vietnam representative office	Flat No. 202, CT4A2, Bac Linh Dam Urban Area Hoang Mai District Hanoi, Vietnam	30.06.2011 to 29.06.2012/ VND66,000,000 ⁽²⁾	Not applicable/ 818
6.	Eng Chin Leong Sdn Bhd/ EITA Elevator	Ground floor of a 2-storey shop lot/ Branch office supporting sales project and maintenance	60, Ground Floor Persiaran Mahsuri ½ Sunway Tunas 11900 Penang.	01.10.2010 to 30.09.2012/ RM21,600	Not applicable/ 1,064

Notes:-

(1) Based on the exchange rate of SGD1 : RM2.4288 as at the LPD, the amount is equivalent to RM83,493.40.

(2) Based on the exchange rate of VND100 : RM0.0145 as at the LPD, the amount is equivalent to RM9,750.00.

4. INFORMATION ON OUR GROUP (Cont'd)

The Directors of our Company confirm that, to the best of their knowledge and belief, the properties as disclosed in Section 4.14.1 herein above:-

- (i) have not breached any of the land use conditions/ permissible land use;
- (ii) subject to item (iii) below, comply with current statutory requirements, land rules or building regulations; and
- (iii) save for the Sungai Buloh factory (as explained above) and our Vietnam representative office (for which there is no requirement for the issuance of CF), all the buildings for our production and business facilities have been issued with CF.

4.14.2 Material Plant and Equipment

As at the LPD, our Group's material plant and equipment are as follows:-

No.	Machinery #	Description	No of Units	Cost as at 30.09.2011 (RM'000)	Audited NBV as at 30.09.2011 (RM'000)
1.	Group of machinery and equipment for the manufacturing of enclosures for Busduct systems including punching machines, heater and control system, laser, welding and bending machines	To shear metal sheets, punch holes, bend, weld and powder coat the Busduct's metal enclosure	1 production line	3,297	1,275
2.	Group of machinery and equipment for the manufacturing of conductors for Busduct systems including Busduct jogging and bending machines, wiring machines, hydraulic machine, transformer and moulding machine	To shear conductor bars, chamfer and form into required shapes, punch holes, bend, weld and coat with insulating material	1 production line	1,272	625
3.	Group of machinery and equipment for the manufacturing of Ballast systems including coil winder, stamping die and power press machines	For manufacturing of E&E components including Ballasts and Ignitors	1 production line	370	49
Total				4,939	1,949

Note:-

- # *The cost of machinery for the manufacturing of Elevators do not form a material part of our Group's material plant and equipment.*

As at 30 September 2011, the total cost and NBV of our Group's plant and machinery are approximately RM5.69 million and RM2.67 million respectively. In line with management's plan to expand our manufacturing facilities as set out in Section 2.7 of this Prospectus, it is our intention to replace and upgrade these plant and machinery as part of our business growth.

Further information on the production facilities of our Group are as set out in Section 4.14.1(a) of this Prospectus.

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4. INFORMATION ON OUR GROUP (Cont'd)**4.14.3 Production Capacities and Output**

Measures of capacity and output are not meaningful for the design and manufacture of Elevator systems, Busduct systems and for turnkey projects, as these business activities are project based.

Measures of capacity and output are also not meaningful for our marketing and distribution of E&E components and equipment, and for our maintenance of Elevator systems as they are service-based activities.

Our Group's estimated capacity, actual production and utilisation rate for the manufacture of Ballasts for FYE 2010 and FPE 2011 were as follows:-

Year	Ballasts		
	Estimated Capacity* (Pieces)	Actual Production (Pieces)	Utilisation Rate (%)
FYE 2010	72,000	61,613	85.57
FPE 2011	108,000	99,857	92.46

Note:-

Capacity is based on production being carried out for two (2) shifts of eight (8) hours throughout the month.

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4. INFORMATION ON OUR GROUP (Cont'd)**4.14.4 Investment Properties**

Our Group has in settlement of debts due to us by certain contracting parties, accepted the transfer of certain properties in lieu of payment. These properties are classified as "Investment Properties" in our books. As at the LPD, Investment Properties held by our Group are as follows:-

No.	Registered Owner/ Beneficial Owner	Description/ Existing Use	Property Address	Restriction in Interest/ Major Encumbrances	Tenure of Property/ Date of Expiry of Lease	Built-up Area (Sq Ft)	Date of CF/ Date of Sale and Purchase Agreement	Audited NBV as at 30.09.2011 (RM'000)
1.	EITA Elevator/ EITA Elevator	One (1) unit of residential apartment located on the 18 th floor within a 20-storey commercial complex/ Vacant	18-5, Plaza GM No. 12, Lorong Haji Taib Lima 50350 Kuala Lumpur ⁽¹⁾	Nil	Freehold	1,270	15.09.2003/ 27.06.2007	264
2.	Jabat Makmur Sdn Bhd/ EITA Power System	Two (2) units of 2-bedroom apartment located on the 2 nd floor of a 5-storey apartment/ Vacant	Units 17 & 18 Second Floor, Block B, Taman Mewah 78000 Alor Gajah Melaka ⁽²⁾	Nil	Leasehold/ 99 years expiring on 02.09.2091	674 per unit	14.12.1998/ 10.02.1999	69
3.	EITA Power System/ EITA Power System	One (1) unit of condominium located on the 7 th floor of a 16-storey condominium/ Vacant	A07-04 (Parcel A-7-5P-2D), Straits View Batu 7, Jalan Pantai Teluk Kemang 71059 Port Dickson Negeri Sembilan Darul Khusus	This property cannot be transferred, leased or mortgaged except with the State Authority's consent.	Leasehold/ 99 years expiring on 17.12.2101	972	01.04.1998/ 09.06.2000	127
Total								460

Notes:-

- (1) A sale and purchase agreement was entered into on 30 May 2011 for the disposal of this property by EITA Elevator to Ho Swee Peng & Ho Swee Fong for a sale price of RM350,000.00. The agreement is pending completion. Please refer to Section 12.5(b) for details of the agreement. The property is currently classified as "Asset classified as held for sale" as disclosed in Section 1.5 of this Prospectus.
- (2) The strata titles to these properties have yet to be issued by the relevant authorities. These properties form part of the building erected on land held under Master Title PN 40267, Lot 3699 Mukim Kelemak, Daerah Alor Gajah, Melaka. Several private caveats have been lodged in respect of the Master Title.

To the best of their knowledge and belief, the Directors of our Company have confirmed in respect of the investment properties of our Group that, save as disclosed above:-

- (i) there are no other restrictions in interests or encumbrances;
- (ii) the existing land use is in accordance with the land use conditions;
- (iii) the properties above are in compliance with the relevant land use and building regulations;
- (iv) the properties above are in compliance with the express conditions attached; and
- (v) all the buildings above have been issued with CF.

4. INFORMATION ON OUR GROUP (Cont'd)**4.14.5 Material Capital Expenditures and Divestures**

Save as disclosed below, we did not incur any other material capital expenditure for the past three (3) years (i.e. FYE 2008 to FYE 2010) and FPE 2011 up to the LPD:-

Description	Transaction Value (at Cost) (RM'000)				1 October 2011 Up to the LPD
	FYE 2008	FYE 2009	FYE 2010	FPE 2011	
<u>Investments</u>					
Renovation, electrical installation and furniture and fittings	818	73	381	25	211
Plant and machinery	269	197	860	144	6
Motor vehicle	162	575	1,109	3	-
Construction work in progress ⁽¹⁾	-	-	-	1,990	1,180
<u>Divestments</u>					
Renovation, electrical installation and furniture and fittings	39	13	672	43	108
Office and computer equipment	6	86	1,178	80	14
Motor vehicle	187	395	860	-	-
Investment properties ⁽²⁾	2,286	560	435	-	-

Notes:-

- (1) included an amount paid up to LPD of approximately RM3.13 million being the progressive payments for the acquisition of a freehold industrial land by EITA-Schneider. Further details are disclosed in Sections 2.7(a)(i)(aa) and 12.5(c) of this Prospectus.
- (2) Our Group has in settlement of debts due to us by certain contracting parties, accepted the transfer of certain properties in lieu of payment. Save for the disposal of a piece of land in Bukit Jelutong for approximately RM2.29 million in FYE 2008, the disposal of investment properties mainly relate to the disposal of such properties by our Group.

In addition to the above, our Group acquired Furutec Electrical in FYE 2008 for a total purchase consideration of approximately RM5.66 million which was arrived at based on a willing buyer-willing seller after taking into consideration of the unaudited NTA of Furutec Electrical as at 30 June 2007 of approximately RM4.62 million and the revaluation surplus on plant, machineries and assets of Furutec Electrical of approximately RM1.04 million. At the same time, the vendor of Furutec Electrical has agreed to buy back the land and building of Furutec Electrical at RM4.00 million resulting in the net settlement by EITA for the purchase of Furutec Electrical of approximately RM1.66 million.

4.14.6 Material Plans to Construct, Expand or Improve Facilities

As at the LPD, save as disclosed in Sections 2.7 and 4.19.2 of this Prospectus, we have no immediate plans to construct, expand or improve on existing facilities.

4. INFORMATION ON OUR GROUP (Cont'd)**4.15 APPROVALS, MAJOR LICENCES AND PERMITS**

The following are the approvals, major licences and permits issued to companies in our Group in order for us to carry out our operations:-

(a) EITA

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Business Licence	Majlis Perbandaran Subang Jaya	23.12.2011/ 31.12.2012	Nil.	Not applicable

(b) Furutec Electrical

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Business Licence	Majlis Perbandaran Seberang Prai	19.12.2011/ 26.01.2013	Nil.	Not applicable
2.	Licence under the Sales Tax Act, 1972	Royal Customs and Excise Malaysia	31.03.1995/ Not applicable	(a) The Sales Tax Act, 1972 requires that a return of taxable sales be made in respect of each taxable period and that tax be paid thereon on or before the 28th day of the following month. (b) In the case of any alteration to the name of the licensed company, the licence should be forwarded to the Senior Officer of Sales Tax in-charge of the relevant district for amendment.	Met
3.	Manufacturing Licence (Product: Busducts and Busduct systems)	MIDA and MITI	26.06.2002/ Not applicable	(a) Site: No. Plot 89, Lorong Perindustrian Bukit Minyak 11, Kawasan Perindustrian Bukit Minyak, MK 13, 14100 Seberang Perai Tengah, Pulau Pinang. subject to approvals from the state government and Environmental Department. (b) Furutec Electrical has to implement the project within 12 months from the effective date of the licence or as otherwise approved by the Licensing Officer. The licence can be withdrawn if the project is not implemented within the stipulated timeframe.	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(c) The composition of the board of directors of Furutec Electrical shall generally reflect Furutec Electrical's equity structure and MITI must be notified of any appointments or changes to the board of directors.</p> <p>(d) Furutec Electrical is required to employ and train Malaysian citizens so as to reflect the multi-racial composition of the state population in all levels of employment.</p> <p>(e) If Furutec Electrical proposes to employ used machinery, the prior written approval of MITI must be obtained whereby a valuation report has to be submitted by an independent valuer acceptable to MITI. In addition, the approval of MITI must also be obtained prior to any proposed change, increase or reduction in respect of any machinery which may affect manpower and/or production.</p> <p>(f) Furutec Electrical shall to the extent possible, engage the services of companies and enterprises owned by Malaysian citizens in the context of the New Economic Policy.</p> <p>(g) Furutec Electrical is required to obtain prior written approval from MITI before signing any technology transfer agreements with foreign parties, such as:-</p> <ul style="list-style-type: none"> - Joint venture agreements; - Technical assistance and know how agreements; - Licensing agreements; - Trade mark and patent agreements; - Turnkey contracts; and - Management agreements. <p>The above condition is not applicable for the purchase of machinery where the services of a technical officer from the manufacturer of such machinery are required to supervise the installation or commissioning of the relevant machinery.</p> <p>(h) The goods manufactured by Furutec Electrical must be of a quality acceptable to the Malaysian Government.</p> <p>(i) Furutec Electrical is required to implement the project as approved subject to the abovementioned conditions and in accordance with the laws and other regulations of Malaysia.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
4.	Manufacturing Licence (Product: Metal fabricated product)	MIDA and MITI	13.05.2010/ Not applicable	<p>MIDA</p> <p>(a) The licence or a certified true copy thereof is required to be displayed in an area where it can be easily sighted at the factory where the manufacturing activity is conducted. The licence is not required to be renewed and remains valid unless cancelled in accordance with Section 6 of the Industrial Co-Ordination Act, 1975.</p> <p>(b) The approval given is only in respect of the project. All applications for tariff protection and custom duties exemption for manufacturing purposes must be made separately.</p> <p>(c) Furutec Electrical is advised to consult and/or inform Tenaga Nasional Berhad, the Department of Water Supply and Telekom Malaysia Berhad of its requirements in respect of electricity supply, water supply and telecommunication.</p> <p>(d) After six (6) months from the date of the licence, Furutec Electrical is required to submit a report regarding the progress of its project implementation to MIDA and MITI in the prescribed form.</p>	Met
				<p>(a) Site: No. Plot 89, Lorong Perindustrian Bukit Minyak 11, Kawasan Perindustrian Bukit Minyak, MK 13, 14100 Seberang Perai Tengah Pulau Pinang, subject to approvals from the state government and the Environmental Department.</p> <p>(b) MITI must be informed of any sale of shares in Furutec Electrical.</p> <p>(c) Furutec Electrical is required to train Malaysian citizens so that the transfer of technology and expertise may be channelled to all levels of employment.</p> <p>(d) Furutec Electrical is required to implement its project as approved and in accordance with all laws and other regulations of Malaysia.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>MIDA</p> <p>(a) The licence or a certified true copy thereof is required to be displayed at the factory where the manufacturing activity is conducted. The licence is not required to be renewed and remains valid unless cancelled in accordance with the Industrial Co-Ordination Act, 1975. Should there be a change in Furutec Electrical's registered address (Form 44), Furutec Electrical is required to inform MIDA in writing concerning the same.</p> <p>(b) The project (addition of Metal Fabricated Product) is required to be implemented within a period of 12 months from the date of the approval or such other period allowed by the Licensing Officer.</p> <p>(c) Furutec Electrical is encouraged to ensure that the composition of its board of directors should, as far as possible, reflect Furutec Electrical's equity structure. MITI must be informed of any appointments and changes to its board of directors.</p> <p>(d) For local sales, Furutec Electrical shall to the extent possible, engage the services of Malaysian citizens including to appoint as distributors, companies owned by Malaysian citizens where at least 30.0% of its domestic sales is distributed by Bumiputera distributors.</p> <p>(e) The approval given by MIDA is subject to the provisions stated in the Industrial Co-Ordination Act, 1975 and any breach thereof may result in the withdrawal of the licence.</p> <p>(f) If Furutec Electrical decides to expand its production capacity or to diversify its products, Furutec Electrical is required to obtain the approval of the Licensing Officer (Secretary-General, MITI) by submitting an application using the relevant form accessible via the MIDA website (www.mida.gov.my)</p>	
5.	Certificates of fitness and inspection (Oil separator)	DOSH	05.12.2011/ 26.01.2013	Nil.	Not applicable
6.	Certificates of fitness and inspection (Air receiver)	DOSH	05.12.2011/ 26.01.2013	Nil.	Not applicable

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
7.	Certificates of fitness and inspection (Single girder overhead travelling)	DOSH	14.02.2012/ 01.05.2013	Nil.	Not applicable
8.	Certificates of fitness and inspection (Air and oil separator)	DOSH	24.01.2011/ 11.04.2012	Nil.	Not applicable
9.	Certificates of fitness and inspection (Air compressor)	DOSH	14.02.2012/ 01.05.2013	Nil.	Not applicable

(c) EITA Power System

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Certificate of Registration under the CIDB Act, 1994 Grade: 7 (No expressed limit as to tendering capacity) Categories:- E11 (General Electrical Works) M15 (Miscellaneous Mechanical Equipment)	CIDB	08.03.2012/ 07.03.2013	(a) The Certificate is not transferable. (b) CIDB is entitled to review the registration grade of the contractor from time to time. (c) The contractor shall comply with the provisions of the CIDB Act, 1994, regulations thereunder and any terms, conditions or restrictions imposed by CIDB from time to time. (d) The contractor shall not participate in any tender or execute any construction works after the expiry of this Certificate and until it is renewed.	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(e) The contractor shall not undertake to construct any construction projects which exceed the value of the construction works stipulated under its registration grade and shall not execute any construction projects beyond its category of registration.</p> <p>(f) The contractor shall furnish information on any construction works or contracts within one (1) month of being awarded the same.</p> <p>(g) The contractor shall furnish any information required by CIDB from time to time.</p> <p>(h) The contractor shall display the Certificate of Registration issued by CIDB or a copy certified by CIDB at its place of business.</p> <p>(i) The contractor shall display its registration number on the signboard at each construction site.</p> <p>(j) The contractor shall apply to renew its registration within 60 days from the date of expiry stated in the Certificate. A penalty fee of RM200.00 shall be imposed for any applications received by CIDB later than a period of 30 days from the date of expiry of the Certificate.</p> <p>(k) The registration of the contractor may be cancelled, suspended or revoked if:-</p> <ul style="list-style-type: none"> (i) the contractor is in breach of any other written laws; (ii) the contractor is declared a bankrupt; (iii) a winding up petition in relation to the contractor is served; (iv) the contractor violates or is in breach of any provisions of the CIDB Act, 1994; (v) the contractor having obtained the Certificate through making or causing to be made any false or fraudulent, confirmation, statement or representation whether written or otherwise; (vi) the contractor having abandoned any construction works undertaken without any reasonable grounds; (vii) the contractor is found guilty of negligence by a court or any investigating body incorporated under any written law in connection with any construction works undertaken; or (viii) the contractor having breached any of the terms and conditions stipulated in paragraphs (c) – (j) above. 	

4. INFORMATION ON OUR GROUP (Cont'd)

(d) EITA Technologies Malaysia

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Business Licence (Industrial)	Majlis Bandaraya Shah Alam	09.11.2011/ 31.12.2012	Nil.	Not applicable
2.	Licence under the Sales Tax Act, 1972	Royal Customs and Excise Malaysia	01.01.2002/ Not applicable	(a) The Sales Tax Act, 1972 requires that a return of taxable sales be made in respect of each taxable period and that tax be paid thereon on or before the 28th day of the following month. (b) In the case of any alteration to the name of the licensed company, the licence should be forwarded to the Senior Officer of Sales Tax in charge of the relevant district for amendment.	Met
3.	Manufacturing Licences (Product: Ballasts)	MIDA and MITI	13.07.2007/ Not applicable	(a) Site: Lot 2135A, Off Jalan Welfare, Kampung Baru, Sungai Buloh, 47000 Sungai Buloh, Selangor Darul Ehsan, subject to approvals from the state government and the Environmental Department. (b) MITI must be informed of any sale of shares in EITA Technologies Malaysia. (c) EITA Technologies Malaysia is required to train Malaysian citizens so that the transfer of technology and expertise may be channelled to all levels of employment. (d) EITA Technologies Malaysia is required to implement its project as approved and in accordance with all laws and other regulations of Malaysia. <u>MIDA</u> (a) The licences or a certified true copy thereof are required to be displayed at the factory where the manufacturing activity is conducted. The licences are not required to be renewed and remain valid unless cancelled in accordance with the Industrial Co-Ordination Act, 1975. Should there be a change in EITA Technologies Malaysia's registered address (Form 44), EITA Technologies Malaysia is required to inform the MIDA in writing concerning the same.	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
4.	Manufacturing Licence (Product: Cable management systems)	MIDA and MITI	13.07.2007/ Not applicable	<p>(b) The approval given by MIDA is subject to the provisions stated in the Industrial Co-Ordination Act, 1975 and any breach thereof may result in the withdrawal of the licences.</p> <p>(c) If EITA Technologies Malaysia decides to expand its production capacity or to diversify its products, EITA Technologies Malaysia is required to obtain the approval of the Licensing Officer (Secretary-General, MITI) by submitting an application using the relevant form accessible vide the MIDA website (www.mida.gov.my).</p> <p>(a) Site: Lot 2135A, Off Jalan Welfare, Kampung Baru, Sungai Buloh, 47000 Sungai Buloh, Selangor Darul Ehsan, subject to approvals from the state government and the Environmental Department.</p> <p>(b) MITI must be informed of any sale of shares in EITA Technologies Malaysia.</p> <p>(c) EITA Technologies Malaysia is required to train Malaysian citizens so that the transfer of technology and expertise may be channelled to all levels of employment.</p> <p>(d) EITA Technologies Malaysia is required to implement its project as approved and in accordance with all laws and other regulations of Malaysia.</p>	Met

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
5.	Certificate of Approval (Products: Enstonet quick connecting device)	Suruhanjaya Tenaga	28.07.2011/ 27.07.2012	<p><u>MIDA</u></p> <p>(a) The licences or a certified true copy thereof are required to be displayed at the factory where the manufacturing activity is conducted. The licences are not required to be renewed and remain valid unless cancelled in accordance with the Industrial Co-Ordination Act, 1975. Should there be a change in EITA Technologies Malaysia's registered address (Form 44), EITA Technologies Malaysia is required to inform the MIDA in writing concerning the same.</p> <p>(b) The approval given by MIDA is subject to the provisions stated in the Industrial Co-Ordination Act, 1975 and any breach thereof may result in the withdrawal of the licences.</p> <p>(c) If EITA Technologies Malaysia decides to expand its production capacity or to diversify its products, EITA Technologies Malaysia is required to obtain the approval of the Licensing Officer (Secretary-General, MITI) by submitting an application using the relevant form accessible via the MIDA website (www.mida.gov.my).</p>	Met
				<p>(a) The equipment is required to undergo a consignment test to be conducted by SIRIM. Equipment which passes the said consignment test must be affixed with a label issued by SIRIM. Equipment which fails the said consignment test must either be returned to its originating country or destroyed.</p> <p>(b) Equipment shall be fitted with a suitable and appropriate power supply cord and mains plug approved by the Energy Commission. The power supply cord shall be certified to MS 140 or BS 6500 or IEC 60227-5 (PVC insulated - flexible cables/ cords) or IEC 60245-4 (Rubber insulated - flexible cables/ cords).</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
5.	Certificate of Approval (Products: REFAS Ballast fluorescent lamp)	Suruhanjaya Tenaga	22.09.2011/ 21.09.2012	<p>(c) The mains plug to be used shall be as follows:- 1. (i) 13A, fused plugs complying to MS 589; Part 1 or BS 1363; Part 1; (ii) 15A, plugs complying to MS 1577 or BS 546; and (iii) 2.5A, 250V, flat non-rewireable two-pole plugs with cord and the connection of class II equipment complying to MS 1578 or BS EN 50075.</p> <p>(d) Application for renewal of this Certificate of Approval must be made not less than 14 days from the expiry date.</p> <p>(a) The equipment is required to undergo the SIRIM Product Certification Scheme and be affixed with a label issued by SIRIM.</p> <p>(b) Application for renewal of this Certificate of Approval must be made not less than 14 days from the expiry date.</p>	Met
7.	Building Materials Certification (Products: BETAflam MI 90)	JBP	01.11.2011/ 31.10.2012	<p>(a) The Certificate cannot be transferred without the approval of JBP.</p> <p>(b) The Building Materials produced must be in accordance with the specification sample and as per the test report.</p> <p>(c) Any modifications/ additions to the original component specification can only be done after a written approval from JBP has been obtained.</p> <p>(d) In certain aspects, the production and quality of Building Materials must be in accordance with the conditions set by SIRIM or a Quality Control Scheme recognised by JBP.</p> <p>(e) Whenever there is an amendment to conditions/ standards or the introduction of new conditions/ standards, the manufacturer/ distributor will be given a specified time frame by JBP to amend or change the original specification of Building Materials to conform to the new condition/ standards.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(f) All Building Materials must have the name of the manufacturer, serial number, date of production and 'SIRIM' label or any other scheme labels recognised by JBP (if relevant).</p> <p>(g) JBP has the right to randomly choose any sample of the Building Materials that has been produced or installed to be studied and to be retested if needed. All expenses thereof shall be borne by the manufacturer.</p> <p>(h) The manufacturer/ distributor must produce a valid copy of this Certificate for the purposes of distributing the Building Materials to JBP.</p> <p>(i) The manufacturer/ distributor of the Building Materials must produce a confirmation letter to the State Director and a copy to JBP headquarters stating it has complied with the standards that has been approved by SIRIM and JBP.</p> <p>(j) An Architect or Certified Consultant Engineer must ensure and monitor all installation works carried out by the contractor/ installer and shall confirm the same vide a confirmation letter in the prescribed format to JBP before or during building inspection.</p> <p>(k) Installation of the Building Materials must be certified by the manufacturer or qualified Engineer/ Architect to comply with the manufacturer specifications or recognised codes.</p> <p>(l) If there are any incidents or reasonable reports showing performance failure of the Building Materials or its non compliance with any conditions stated in the Uniform Building By-Law (UBBL 1984) or any JBP directive, a report must be lodged immediately to the JBP. JBP has the right to withdraw the Certificate with or without notice.</p> <p>(m) A Fire Officer can also make a random inspection/ checking on the manufacturer's factory or installation to ensure that there are no deviations in terms of quality and specification of the Building Materials.</p> <p>(n) The Certificate, in whole or in part, cannot be published or used in any form of promotion or advertisement whether through printed media or otherwise in any manner whatsoever, without a written approval from JBP.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
8.	Building Materials Certification (Products: BETAflam 110)	JBP	07.01.2012/ 06.01.2013	<p>(a) The Certificate cannot be transferred without the approval of JBP.</p> <p>(b) The Building Materials produced must be in accordance with the specification sample and as per the test report.</p> <p>(c) Any modifications/ additions to the original component specification can only be done after a written approval from JBP has been obtained.</p> <p>(d) In certain aspects, the production and quality of Building Materials must be in accordance with the conditions set by SIRIM or a Quality Control Scheme recognised by JBP.</p> <p>(e) Whenever there is an amendment to conditions/ standards or the introduction of new conditions/ standards, the manufacturer/ distributor will be given a specified time frame by JBP to amend or change the original specification of Building Materials to conform to the new condition/ standards.</p> <p>(f) All Building Materials must have the name of the manufacturer, serial number, date of production and 'SIRIM' label or any other scheme labels recognised by JBP (if relevant).</p> <p>(g) JBP has the right to randomly choose any sample of the Building Materials that has been produced or installed to be studied and to be retested if needed. All expenses thereof shall be borne by the manufacturer.</p> <p>(h) The manufacturer/ distributor must produce a valid copy of this Certificate for the purposes of distributing the Building Materials to JBP.</p> <p>(i) The manufacturer/ distributor of the Building Materials must produce a confirmation letter to the State Director and a copy to JBP headquarters stating it has complied with the standards that has been approved by SIRIM and JBP.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
9.	<p>Building Materials Certification (Products: BETAflam FR-MI 90 Cable Single Core SI & DI</p>	<p>JBP</p>	<p>01.08.2011/ 31.07.2012</p>	<p>(j) An Architect or Certified Consultant Engineer must ensure and monitor all installation works carried out by the contractor/ installer and shall confirm the same vide a confirmation letter in the prescribed format to JBP before or during building inspection.</p> <p>(k) Installation of the Building Materials must be certified by the manufacturer or qualified Engineer/ Architect to comply with the manufacturer specifications or recognised codes.</p> <p>(l) If there are any incidents or reasonable reports showing performance failure of the Building Materials or its non compliance with any conditions stated in the Uniform Building By-Law (UBBL 1984) or any JBP directive, a report must be lodged immediately to the JBP. JBP has the right to withdraw the Certificate with or without notice.</p> <p>(m) A Fire Officer can also make a random inspection/ checking on the manufacturer's factory or installation to ensure that there are no deviations in terms of quality and specification of the Building Materials.</p> <p>(n) The Certificate, in whole or in part, cannot be published or used in any form of promotion or advertisement whether through printed media or otherwise in any manner whatsoever, without a written approval from JBP.</p>	
				<p>(a) The Certificate cannot be transferred without the approval of JBP.</p> <p>(b) The Building Materials produced must be in accordance with the specification sample and as per the test report.</p> <p>(c) Any modifications/ additions to the original component specification can only be done after a written approval from JBP has been obtained.</p> <p>(d) In certain aspects, the production and quality of Building Materials must be in accordance with the conditions set by SIRIM or a Quality Control Scheme recognised by JBP.</p> <p>(e) Whenever there is an amendment to conditions/ standards or the introduction of new conditions/ standards, the manufacturer/ distributor will be given a specified time frame by JBP to amend or change the original specification of Building Materials to conform to the new condition/ standards.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(f) All Building Materials must have the name of the manufacturer, serial number, date of production and 'SIRIM' label or any other scheme labels recognised by JBP (if relevant).</p> <p>(g) JBP has the right to randomly choose any sample of the Building Materials that has been produced or installed to be studied and to be retested if needed. All expenses thereof shall be borne by the manufacturer.</p> <p>(h) The manufacturer/ distributor must produce a valid copy of this Certificate for the purposes of distributing the Building Materials to JBP.</p> <p>(i) The manufacturer/ distributor of the Building Materials must produce a confirmation letter to the State Director and a copy to JBP headquarters stating it has complied with the standards that has been approved by SIRIM and JBP.</p> <p>(j) An Architect or Certified Consultant Engineer must ensure and monitor all installation works carried out by the contractor/ installer and shall confirm the same vide a confirmation letter in the prescribed format to JBP before or during building inspection.</p> <p>(k) Installation of the Building Materials must be certified by the manufacturer or qualified Engineer/ Architect to comply with the manufacturer specifications or recognised codes.</p> <p>(l) If there are any incidents or reasonable reports showing performance failure of the Building Materials or its non compliance with any conditions stated in the Uniform Building By-Law (UBBL 1984) or any JBP directive, a report must be lodged immediately to the JBP. JBP has the right to withdraw the Certificate with or without notice.</p> <p>(m) A Fire Officer can also make a random inspection/ checking on the manufacturer's factory or installation to ensure that there are no deviations in terms of quality and specification of the Building Materials.</p> <p>(n) The Certificate, in whole or in part, cannot be published or used in any form of promotion or advertisement whether through printed media or otherwise in any manner whatsoever, without a written approval from JBP.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

(e) EITA Electric

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Business Licence (for Johor)	Majlis Bandaraya Johor Bahru	01.01.2012/ 31.12.2012	Nil.	Not applicable
2.	Business Licence (for Penang)	Majlis Perbandaran Seberang Perai	16.02.2012/ 15.02.2013	Nil.	Not applicable
3.	Business Licence (for Sarawak)	Pemungut Perdagangan, Kuching	08.12.2011/ 30.11.2012	Nil.	Not applicable

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4. INFORMATION ON OUR GROUP (Cont'd)

(f) EITA Elevator

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Registration as Approved Firm for installation, maintenance and inspection of lifts/ Escalators manufactured by EITA-Schneider under the EITA brand name	DOSH	22.01.2010/ 21.01.2013	<p>(a) The persons registered as Competent Persons (under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations 1970) responsible for the installation, maintenance and inspection of lifts must be employed by EITA Elevator. EITA Elevator is required to increase the number of Competent Persons in accordance with increase in workload.</p> <p>(b) Technical staff such as Engineer, Supervisor and Technician who are qualified and capable must be employed and given appropriate training from time to time.</p> <p>(c) Sufficient number of technical staff must be employed, as appropriate taking into consideration the number of lifts and Escalators installed and maintained.</p> <p>(d) The provisions of the Factories and Machinery (Electric Passenger and Goods Lift) Regulations 1970 must be complied with as regards to design and manufacture, and as regards to installation and maintenance of lifts.</p> <p>(e) If EITA Elevator wishes to conduct maintenance works on lifts and Escalators under a different brand name, DOSH must be informed using a prescribed form.</p> <p>(f) EITA Elevator must ensure the safety and health of its own workers and other parties affected by its work activities. The provisions of the Factories and Machinery Act, 1967 and the Occupational Health and Safety Act, 1994, and the regulations in force from time to time must be complied with.</p> <p>(g) All appropriate records must be properly kept especially records in relation to design approval, installation, maintenance, lift inspection, staff training and employment records. These records will also be inspected at the time of renewal application in the future.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
2.	Registration of Competent Persons (Name: Chong Chee Yong)	DOSH	10.10.2010/ 09.10.2013	<p>(a) The Competent Person is required to fully perform his obligation as a Competent Person as stipulated in Regulation 30, and Regulation 31(5), 31(6), 31(7) and 31(8) of the Electric Passenger and Goods Lifts Regulations, 1970.</p> <p>(b) The Competent Person is responsible for the safety and health of approved workers and other persons during the installation, testing and inspection of lifts, Escalators and Dumbwaiters under his care.</p> <p>(c) The Competent Person is required to promptly report to DOSH in the event of any accidents involving lifts, Escalators and Dumbwaiters under his care. He is also required to prepare an investigation report explaining the details of the accident, the causes and the remedial steps to be taken, and to submit the same to the Chief Inspector of Factories and Machinery within one (1) month from the date of the accident.</p> <p>(d) The Competent Person is registered for the Elevator brand name approved for EITA Elevator only, and the registration shall be null and void upon such person ceasing employment with EITA Elevator.</p> <p>(e) The registration is valid for a period of three (3) years commencing 10 October 2010 until 9 October 2013. The Competent Person is required to apply for a renewal of registration at least three (3) months from the expiry date. The application for renewal must be made through an Approved Firm.</p> <p>(f) The registration shall be null and void upon the Competent Person ceasing employment with EITA Elevator. EITA Elevator is required to notify DOSH promptly in the event of any such cessation of employment, failing which the registration of EITA Elevator as an Approved Firm may be revoked.</p> <p>(g) DOSH may revoke the registration at any time in the event the Competent Person fails to fulfil his obligation as a Competent Person or in the event of any breach of any other provisions of the Factories and Machinery Act 1967 and the regulations made thereunder, and the Occupational Safety and Health Act 1994 and the regulations made thereunder.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
3.	Registration of Competent Persons (Grade 1) (Name: Lim Joo Swee)	DOSH	25.03.2011/ 24.03.2014	<p>(a) The Competent Person is required to perform his obligation as a Competent Person in accordance with the Factories and Machinery Act, 1967:-</p> <ul style="list-style-type: none"> (i) To act as the lift owner's representative for the preparation, signing and delivery to the Chief Inspector, the First Schedule as stipulated in Regulation 6(a) of the Electric Passenger and Goods Lifts Regulations, 1970; (ii) To perform his obligation as stipulated in Regulation 30 of the Electric Passenger and Goods Lifts Regulations, 1970; (iii) To perform his obligation as stipulated in Regulations 31(5), 31(6), 31(7) and 31(8) of the Electric Passenger and Goods Lifts Regulations, 1970; and (iv) Together with the Inspector of Factories and Machinery, to be in attendance during the repeat or subsequent inspection as stipulated in Regulations 21 and 22 of the Electric Passenger and Goods Lifts Regulations, 1970 or any other inspections required to be conducted by the Inspector of Factories and Machinery. <p>(b) The Competent Person is responsible for the safety and health of approved workers and other persons during the installation, testing, maintenance and inspection of lifts, Escalators and Dumbwaiters under his care.</p> <p>(c) The Competent Person is responsible for ensuring that the installation of the lifts, Escalators and Dumbwaiters comply with the design specifications and the First Schedule approved by DOSH.</p>	Met

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(d) The Competent Person is required to promptly report to DOSH in the event of any dangerous occurrences or accidents involving lifts, Escalators and Dumbwaiters under his care. He is also required to prepare an investigation report in respect of the dangerous occurrence or accident, the causes and the remedial steps to be taken by the Approved Firm, and to submit the same to the Chief Inspector of Factories and Machinery within one (1) month from the date of the dangerous occurrence or accident. The Competent Person must provide assistance to the Inspector of Factories and Machinery at the time of investigation.</p> <p>(e) The Competent Person is registered only for the Elevator brand name approved for EITA Elevator only.</p> <p>(f) The registration is valid for a period of three (3) years commencing 25 March 2011 until 24 March 2014. The Competent Person is required to apply for a renewal of registration at least three (3) months from the expiry date. The application for renewal must be made through an Approved Firm.</p> <p>(g) The Competent Person is required to have undertaken at least thirty (30) days initial or repeat inspections in a year to be eligible for renewal as a Competent Person.</p> <p>(h) The registration shall be null and void upon the Competent Person ceasing employment with EITA Elevator. EITA Elevator is required to notify DOSH promptly in the event of any such cessation of employment, failing which the registration of EITA Elevator as an Approved Firm may be revoked.</p> <p>(i) DOSH may revoke the registration at any time in the event of any breach of the stipulated conditions.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
4.	Registration of Competent Persons (Name: Tan Chee Huat)	DOSH	12.09.2011/ 11.09.2014	<p>(a) The Competent Person is required to perform his obligation as a Competent Person in accordance with the Factories and Machinery Act, 1967:-</p> <ul style="list-style-type: none"> (i) To act as the lift owner's representative for the preparation, signing and delivery to the Chief Inspector, the First Schedule as stipulated in Regulation 6(a) of the Electric Passenger and Goods Lifts Regulations, 1970; (ii) To perform his obligation as stipulated in Regulation 30 of the Electric Passenger and Goods Lifts Regulations, 1970; (iii) To perform his obligation as stipulated in Regulations 31(5), 31(6), 31(7) and 31(8) of the Electric Passenger and Goods Lifts Regulations, 1970; and (iv) Together with the Inspector of Factories and Machinery, to be in attendance during the repeat or subsequent inspection as stipulated in Regulations 21 and 22 of the Electric Passenger and Goods Lifts Regulations, 1970 or any other inspections required to be conducted by the Inspector of Factories and Machinery. <p>(b) The Competent Person is responsible for the safety and health of approved workers and other persons during the installation, testing, maintenance and inspection of lifts, Escalators and Dumbwaiters under his care.</p> <p>(c) The Competent Person is responsible for ensuring that the installation of the lifts, Escalators and Dumbwaiters comply with the design specifications and the First Schedule approved by DOSH</p> <p>(d) The Competent Person is required to promptly report to DOSH in the event of any dangerous occurrences or accidents involving lifts, Escalators and Dumbwaiters under his care. He is also required to prepare an investigation report in respect of the dangerous occurrence or accident, the causes and the remedial steps to be taken by the Approved Firm, and to submit the same to the Chief Inspector of Factories and Machinery within one (1) month from the date of the dangerous occurrence or accident. The Competent Person must provide assistance to the Inspector of Factories and Machinery at the time of investigation.</p> <p>(e) The Competent Person is registered only for the Elevator brand name approved for EITA Elevator only.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
5.	Registration of Competent Persons (Name: Loh Kuwei Lam)	DOSH	22.04.2010/ 21.04.2013	<p>(f) The registration is valid for a period of three (3) years commencing 12 September 2011 until 11 September 2014. The Competent Person is required to apply for a renewal of registration at least three (3) months from the expiry date. The application for renewal must be made through an Approved Firm.</p> <p>(g) The Competent Person is required to have undertaken at least thirty (30) days initial or repeat inspections in a year to be eligible for renewal as a Competent Person.</p> <p>(h) The registration shall be null and void upon the Competent Person ceasing employment with EITA Elevator. EITA Elevator is required to notify DOSH promptly in the event of any such cessation of employment, failing which the registration of EITA Elevator as an Approved Firm may be revoked.</p> <p>(i) DOSH may revoke the registration at any time in the event of any breach of the stipulated conditions.</p>	Met
				<p>(a) The Competent Person is required to perform his obligation as a Competent Person in accordance with the relevant provisions of the Electric Passenger and Goods Lifts Regulations, 1970.</p> <p>(b) The Competent Person is responsible for the safety and health of approved workers and other persons during the installation, testing and inspection of lifts. Escalators and Dumbwaiters under his care.</p> <p>(c) The Competent Person is required to promptly report to DOSH in the event of any accidents involving lifts. Escalators and Dumbwaiters under his care. He is also required to prepare an investigation report explaining the details of the accident, the causes and the remedial steps to be taken, and to submit the same to the Chief Inspector of Factories and Machinery within one (1) month from the date of the accident.</p> <p>(d) The Competent Person is registered only for the Elevator brand name approved for EITA Elevator only, and the registration shall be null and void upon such person ceasing employment with EITA Elevator.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
6.	Waiver of compliance from certain regulations under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations, 1970 (Brand name: IMEM, model SILENS PRO)	DOSH	04.03.2008/ Not applicable	<p>(a) It is the responsibility of the designer, manufacturer, importer and installer to ensure that the lift is designed and built, even with the exemption granted, so as not to bring any danger during its proper use and during inspection or maintenance works being carried out.</p> <p>(b) The lift system is to be designed, built, installed, inspected, maintained and in emergencies must comply with all other requirements of the Factories and Machinery Act 1967, the Occupational Safety and Health Act 1994, together with all regulations thereunder. For matters not in contravention with any legal requirements, the latest EN81-1 code and Test Report (1028/AE/ 0040/ 05); 1028/ AE/ 0041/ 05 and 1028/ AE/ 0410/ 06) by a Notified Body shall apply.</p> <p>(c) The lift system shall operate in a building and all components shall be protected from the effects of weather.</p> <p>(d) The lift system shall not be used in a dusty or damp environment or where there is a risk of explosion.</p> <p>(e) The lift pit structure shall be designed and built to withstand the load of the lift machinery particularly the lift machine, contract load and any other potential load.</p> <p>(f) There shall be above the lift car, an empty space measuring at least 0.5 meters wide x 0.6 meters long x 2.0 meters high in respect of each component for the purposes of maintenance and inspection.</p> <p>(g) There shall be a sufficient and weatherproof force ventilation system above the lift well. The said system shall be totally enclosed. The system shall also function manually if needed, especially when works are carried out above the lift well.</p> <p>(h) There shall be a vertical clearance of at least 150 mm between the upper part of the lift machine and the roof of the lift, and the lift machine must be totally enclosed.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(l) A control cabinet shall be installed outside the lift well on the highest landing and designed to take into account at least the following factors (which are not exclusive):-</p> <ul style="list-style-type: none"> (i) The exterior of the panel box shall be level with the surface of the landing wall; (ii) The panel design shall be strong, locked with a special key and vandal proof; (iii) The panel door shall be capable of being closed and locked without a key; (iv) Ventilation and environmental temperature and lighting shall be adequate and lighting must be at least 200 lux on the panel surface; and (v) There shall be an empty space in front of the panel of at least 0.5 meters wide x 1.2 meters long and 2.0 meters high. <p>(i) Governor steel wire ropes shall have a nominal diameter of at least 6 mm. The safety factor of the governor steel wire ropes shall be at least 12 when the governor functions and pulling force is used on the wire ropes.</p> <p>(k) The main suspension steel wire ropes shall have a nominal diameter of at least 8 mm with a minimum breaking load of 42,128 Newton or 43297 Newton depending on the motor power and contract load. The safety factor of the main suspension wire ropes shall be at least 12 when pulling force is used on the wire ropes. The ratio between the pulley diameter and the nominal steel wire ropes diameter shall not be less than 40.</p> <p>(l) The wire rope terminations must be able to withstand at least 80.0% of the minimum breaking strength of the wire ropes.</p> <p>(m) The traction sheave and the wire ropes shall be thoroughly inspected at least once every three (3) months to detect any damage.</p> <p>(n) Polyurethane buffers which have been tested in accordance with the EN81-1 Code are allowed to be used on lifts which have a contract speed of not exceeding 1.0 meter per second.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(o) The use of polyurethane buffers must also fully comply with the instructions and recommendations of the manufacturers of the lift/buffers.</p> <p>(p) There must be a system or method for the progressive slow release of brakes to regulate the lift car when needed. At such times, the lift car can only move at a speed of not exceeding 0.63 meters per second. There must be a sign to show the direction of the movement of the lift car as well as ensuring the location of the lift car being at a door zone.</p> <p>(q) The lift well shall be installed with a permanently installed electric lighting, giving an intensity of illumination of at least 100 lux.</p> <p>(r) Lift openings must have a sufficient depth so that there is a vertical clearance to not less than 610 mm between any components which are installed on the lift car structure or which project to the lower part of the lift car structure with the floor openings, including underslung pulleys, when the lift car rests on fully compressed buffers.</p> <p>(s) The safe working space in the lift openings must be brightly coloured and there must be a warning sign. It must be easily seen by workers during the carrying out of maintenance works.</p> <p>(t) All additional safety gear must be made available including uninterruptible power supply safety switch, car mechanical locking device, two-way communication equipment and emergency lights that shine in the direction of the governor ropes on the lift car and the control cabinet.</p> <p>(u) Competent persons shall be given adequate training in terms of design, inspection and rescue operations.</p> <p>(v) Each worker shall be given adequate information, instructions, training and supervision to ensure his own safety and health, or the safety and health of others who may be affected as a result of the worker's actions.</p> <p>(w) All other requirements of the Inspector of Factories and Machinery must be complied with.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
7.	<p>Waiver of compliance from certain regulations under the Factories and Machinery (Electric Passenger and Goods Lift) Regulations, 1970</p> <p>(Brand name: "ESLs-M450-1800" at max speed of 2m/ s)</p>	DOSH	<p>10.02.2010/ Not applicable</p>	<p>(a) The lift system is to be designed, built, installed, inspected and maintained in accordance with the requirements of the Factories and Machinery Act 1967, the Occupational Safety and Health Act 1994, together with all regulations thereunder. For matters not in contravention with any legal requirements, the latest EN81-1 code shall apply.</p> <p>(b) The lift system shall operate in a building and all components shall be protected from the effects of weather. The lift system shall not be used in a dusty or damp environment or where there is a risk of explosion.</p> <p>(c) There shall be above the lift car, an empty space measuring at least 0.5 meters wide x 0.7 meters long x 2.0 meters high in respect of each component for the purposes of maintenance, inspection and during emergencies.</p> <p>(d) There shall be a sufficient and weatherproof force ventilation system above the lift well. The said system shall be totally enclosed. The system shall also function manually if needed, especially when works are carried out above the lift well.</p> <p>(e) There shall be a vertical clearance of at least 150 mm between the upper part of the lift machine and the roof of the lift, and the lift machine must be totally enclosed.</p> <p>(f) The controller shall not be installed in a place which may be disturbed by unauthorised persons or at emergency exits.</p>	Met

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(g) The controller shall be installed outside the lift well at floor level and designed to take into account at least the following factors (which are not exclusive):-</p> <ul style="list-style-type: none"> (i) The exterior of the panel box shall be smooth; (ii) The panel design shall be strong, locked with a special key and vandal proof; (iii) The panel door shall be capable of being closed and locked without a key; (iv) Ventilation and environmental temperature shall be adequate and lighting must be at least 200 lux on the panel surface; (v) There shall be an empty space in front of the panel of at least 0.5 meters wide x 1.2 meters long and 2.0 meters high; and (vi) The distance between the panel and the lift machine shall not exceed 9 meters. <p>(h) The main suspension steel wire ropes shall have a nominal diameter of at least 8 mm. The safety factor of the main suspension wire ropes shall be at least 12 when pulling force is used on the wire ropes. The ratio between the main sheave and the nominal diameter of the suspension steel wire ropes diameter shall not be less than 40.</p> <p>(i) Governor steel wire ropes shall have a nominal diameter of at least 8 mm. The safety factor of the governor steel wire ropes shall be at least 12 when the governor functions and pulling force is used on the wire ropes. The ratio between the diameter of the governor pulley and the nominal diameter of the governor wire ropes shall not be less than 30.</p> <p>(j) There must be a system or method for the progressive slow release of brakes to regularise the lift car when needed. At such times, the lift car can only move at a speed of not exceeding 0.63 meters per second. There must be a sign to show the direction of the movement of the lift car as well as ensuring the location of the lift car being at a door zone.</p>	

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
8.	<p>Certificate of Registration under the CIDB Act, 1994</p> <p>Grade: 7 (No expressed limit as to tendering capacity)</p> <p>Categories: M 03 (Lifts and Escalators) M 15 (Miscellaneous Mechanical Equipment)</p>	CIDB	15.12.2011/ 14.12.2012	<p>(k) The upper part of the lift well shall be installed with a permanently installed electric lighting, giving an intensity of illumination of at least 200 lux on the surface of the lift machinery and electronic components. A light switch shall also be installed at an appropriate and easily accessible location. The said switch shall also be used for the lift well lighting. Lighting shall be protected from mechanical damage. At least one additional socket must also be installed.</p> <p>(l) Lift openings must have a sufficient depth so that there is a vertical clearance of not less than 610 mm between any components which are installed on the lift car structure or which project to the lower part of the lift car structure with the floor openings, including underslung pulleys, when the lift car rests on fully compressed buffers.</p> <p>(m) The safe working space in the lift openings must be brightly coloured and there must be a warning signboard. It must be easily seen by workers during the carrying out of maintenance works.</p> <p>(n) Competent persons shall be given adequate training in terms of design, inspection and rescue operations.</p> <p>(a) The Certificate is not transferable.</p> <p>(b) CIDB is entitled to review the registration grade of the contractor from time to time.</p> <p>(c) The contractor shall comply with the provisions of the CIDB Act 1994, regulations thereunder and any terms, conditions or restrictions imposed by CIDB from time to time.</p>	Met

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4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(d) The contractor shall not participate in any tender or execute any construction works after the expiry of this Certificate and until it is renewed.</p> <p>(e) The contractor shall not undertake to construct any construction projects which exceed the value of the construction works stipulated under its registration grade and shall not execute any construction projects beyond its category of registration.</p> <p>(f) The contractor shall furnish information on any construction works or contracts within one (1) month of being awarded the same.</p> <p>(g) The contractor shall furnish any information required by CIDB from time to time.</p> <p>(h) The contractor shall display the Certificate of Registration issued by CIDB or a copy certified by CIDB at its place of business.</p> <p>(i) The contractor shall display its registration number on the signboard at each construction site.</p> <p>(j) The contractor shall apply to renew its registration within sixty (60) days from the date of expiry stated in the Certificate. A penalty fee of RM200.00 shall be imposed for any applications received by CIDB later than a period of 30 days from the date of expiry of the Certificate.</p> <p>(k) The registration of the contractor may be cancelled, suspended or revoked if:-</p> <ul style="list-style-type: none"> (i) the contractor is in breach of any other written laws; (ii) the contractor is declared a bankrupt; (iii) a winding up petition in relation to the contractor is served; (iv) the contractor violates or is in breach of any provisions of the CIDB Act, 1994; (v) the contractor having obtained the Certificate through making or causing to be made any false or fraudulent, confirmation, statement or representation whether written or otherwise; (vi) the contractor having abandoned any construction works undertaken without any reasonable grounds; 	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
9.	Certificate of Registration of Contractor	PKK	29.08.2010/ 28.08.2012	<p>(vii) the contractor is found guilty of negligence by a court or any investigating body incorporated under any written law in connection with any construction works undertaken; or</p> <p>(viii) the contractor having breached any of the terms and conditions stipulated in paragraphs (c) – (j) above.</p> <p>(a) The registration is based on information furnished by the company</p> <p>(b) PKK shall be notified of any change in respect of such information within 21 days from the date of such change.</p> <p>(c) The company shall furnish all information within the stipulated period when requested by PKK.</p> <p>(d) The original copy of the Certificate of Registration must be shown at the time of collecting tender documents.</p> <p>(e) The registration is approved for a period of two (2) years.</p> <p>(f) The company shall furnish an application for renewal of registration three (3) months prior to the date of expiry of the registration.</p> <p>(g) Applications for renewals received after the date of expiry shall be treated as new applications and shall be chargeable again with processing fee and full registration fees.</p> <p>(h) The registration shall be cancelled in the event of:-</p> <p>(i) Any of the shareholders of the company holding shares exceeding 5.0% or RM50,000 (whichever is the lesser) in any other companies which are registered with PKK in the same field or heading.</p> <p>(ii) Any of the members of the company's management or technical staff being actively involved in any other companies registered with PKK in the same field or heading.</p> <p>(i) For class B, the applicable territory for tenders is the whole of Malaysia.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
10.	Ministry of Finance (MOF) Registration	MOF	22.06.2010/ 21.06.2013	<p>(i) Only the authorised officers stated in the Certificate are allowed to sign the company's contract documents and to collect or authorise company staff to collect offer documents.</p> <p>PKK is entitled to take disciplinary action and to impose any appropriate punishment on a registered contractor.</p> <p>(a) The approval of the registration is given based on information furnished by the company.</p> <p>(b) Any changes to such information shall be made online within ten (10) days from the date of such changes.</p> <p>(c) The company shall furnish all information within the stipulated period when requested by MOF. Failure to do so shall result in an action under (e) below.</p> <p>(d) The company shall ensure that the field registered in the certificate shall not overlap with any field approved for any companies which have the same owners or board of directors or management.</p> <p>(e) MOF is entitled to cancel/ suspend the registration of the company without notice if it is found that the information furnished is not true.</p> <p>(f) The company is prohibited from making any changes to its owners and directors within six (6) months from the date it is registered.</p> <p>(g) The registration shall be suspended/ cancelled if it is found that:-</p> <ul style="list-style-type: none"> (i) the company/ its owners/ directors is/ are involved in and found to have committed, and found guilty of any illegal or criminal activities; (ii) the company withdraws an offer before its tender is considered or rejects after an offer is made; (iii) the company fails to execute any contracts signed with the Government; (iv) the company amends the approval given for fraudulent or other purposes; (v) the company allows the registration certificate to be misused by other individuals/ companies; and (vi) the company is involved in any pricing conspiracies with other companies when entering into Government tenders. 	Met

4. INFORMATION ON OUR GROUP (Cont'd)

(g) EITA-Schneider

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	Licence for Establishment of Foreign Businessman's Representative Office in Hanoi (Office in Vietnam)	Hanoi's Department of Industry And Trade	27.03.2009/ 26.03.2014	Nil.	Not applicable
2.	Import duty and sales tax exemption on raw material/ components	MOF	15.04.2011/ 14.04.2013	<p>(a) Claims for refunds of duty/ tax which have been paid for the period commencing the effective date of the exemption until two (2) weeks after the date of the approval letter can be made at the relevant customs station. The company is given three (3) months from the date of the approval letter to submit the said duty/ tax refund claims.</p> <p>(b) The exemption shall be claimed by furnishing the prescribed customs form together with the original copy of the relevant MOF approval. Claims must be made at the time the relevant goods are imported/ released from the customs control or acquired from a Licensed Warehouse under Section 65 or acquired from the Licensed Manufacturing Warehouse under Section 65/ 65A of the Customs Act 1967. A declaration is required to be made on each customs form, as follows:-</p> <p>"I (Name of Officer) of (Name of Company) hereby declare and apply for the relevant duty/ tax exemption on the abovenamed goods pursuant to the enforced exemption approved by the MOF in the MOF letter (state reference) dated (state date) which is in force from (date) to (date)".</p> <p>(c) All invoices and bills of lading in respect of the import shall be in the name of the company for which the exemption is granted.</p> <p>(d) If the importation/ purchase is required to go through customs other than the approved station, written approval must first be obtained from the approved customs station. If the company wishes to obtain supplies from Licensed Manufacturing Warehouse/ Licensed Warehouse, the company is required to obtain the permission of the customs station governing the company.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(e) (i) All raw materials/ components which are exempted from duty/ tax are required to be stored at the company's factory store in accordance with the written rules of the Royal Customs of Malaysia; and</p> <p>(ii) All changes in address or additions in stores/ factories may only be made with the prior written permission of the Royal Customs of Malaysia governing the company.</p> <p>(f) If the raw material/ components which are exempted from duty/ tax are used to make any finished goods for the export market, the company shall state the following confirmation on each of the customs export form (K2):-</p> <p>"I (Name) (Designation) of (address) confirm that the finished goods which are herein exported are made from the raw material/ components imported pursuant to the duty/ tax exemption granted under the MOF letter (ref) dated (date):</p> <p>(Signature) (Name and Designation) (NRIC No) (Company stamp) (Date)".</p> <p>(g) The company is required to export its finished products through third parties (traders) after obtaining the approval of the Royal Customs of Malaysia.</p> <p>(h) The company shall-</p> <p>(i) prepare a record of the use of raw material/ components including factory waste, finished products manufactured and the quantities marketed;</p> <p>(ii) prepare a statement once every three (3) months in respect of (i) above in the format agreed in writing between the customs officer and the company, signed and confirmed by the company's Accountant or authorised officer. It must be submitted to the relevant customs station within the following one (1) month; and</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(iii) obtain the written approval of the Royal Customs of Malaysia for any transfers including sales, destruction and export of the factory waste, the raw material/ component. For sales of factory waste and raw material/ component in the domestic market, the relevant duty/ tax must be paid first and for the quantities which are destroyed, the relevant duty/ tax will be remitted.</p> <p>(l) The relevant raw materials/ components cannot be removed from the approved store or factory premises for purposes of any sub-contract works except with the written approval of the Royal Customs of Malaysia.</p> <p>(j) The company shall inform the Royal Customs of Malaysia governing the company in writing within 14 days after the occurrence of any of the following events:-</p> <p>(i) a resolution is approved for the winding up of the company;</p> <p>(ii) an order is made for the winding up of the company;</p> <p>(iii) a liquidator or receiver is appointed; and</p> <p>(iv) the company is involved in any civil claim, bankruptcy, termination, cessation of business, etc.</p> <p>(k) The exemption may be nullified/ revoked by the MOF at any time without giving any reasons. If the relevant duty/ tax is required to be paid again, then all duty/ tax exempted must be paid within one (1) month from the date of the letter of nullification, cancellation or revocation.</p> <p>(l) The approval is also subject to the laws and other regulations in force in Malaysia.</p>	
3.	Approval for installation of machinery (occupation of factory and to run machinery for the first time) pursuant to Section 36(1) of the Factories and Machinery Act, 1967	DOSH	06.01.2010/ Not applicable	<p>(a) The machinery installed must comply with the provisions of the Factories and Machinery Act, 1967 and the regulations made there under; and</p> <p>(b) EITA-Schneider is required to report to DOSH in the prescribed form when the installation has been implemented as the approval given does not empower EITA-Schneider to operate the machinery.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

(h) EITA Technologies Singapore

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
1.	<p>Certificates of Conformity issued pursuant to the Singapore Consumer Protection (Safety Requirements) Registration Scheme</p> <p>REFAS Electronic Ballast for fluorescent lamp Model No. ST2-118B</p>	Singapore Safety Authority	15.1.2007/ 14.01.2013	<p>(a) The registration is valid only for the product identified in the registration. The registration is not transferable.</p> <p>(b) The product to which the registration applies must meet the relevant safety standards. The registered supplier shall ensure that the registered model is manufactured according to the approved design (type).</p> <p>(c) The registered supplier and the manufacturer are expected to implement their own quality control system to ensure the continuous compliance with the safety standards for their mass production.</p> <p>(d) The registered supplier shall keep a technical file for a period of not less than ten (10) years after the registration of the registered controlled goods expires or is deemed to be withdrawn under regulation 24 of the Consumer Protection (Safety Requirements) Regulations 2002.</p> <p>(e) The technical description of the product in the Certificate of Conformity which serves as a basis for registration must be identical to those documents in the technical file. Otherwise, the registration shall be considered as invalid.</p> <p>(f) A registered supplier shall maintain a technical file on each of the controlled goods which it registers with the Safety Authority, which shall include documents and information such as Certificate of Conformity, Test Reports, Test Certificates, Photographs and Instruction Manual, and shall make available the said technical file to the Safety Authority within seven (7) days of receipt by the Registered Supplier of a request from the Safety Authority for such technical file.</p> <p>(g) The registered supplier shall print or affix the Safety Mark on the registered controlled goods. If, however, the registered controlled goods are of such nature as to prevent the goods from being so marked, the Safety Mark may be affixed on the packaging of the registered controlled goods.</p>	Met

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
2.	<p>Certificates of Conformity issued pursuant to the Singapore Consumer Protection (Safety Requirements) Registration Scheme</p> <p>REFAS Electronic Ballast for fluorescent lamp Model No. ST2-136B</p>	Singapore Safety Authority	15.1.2007/ 14.01.2013	<p>(h) The Safety Authority may require the registered supplier of the registered controlled goods to provide to it, free of charge, samples of the registered controlled goods and if deemed necessary by the Safety Authority, to have the registered controlled goods tested, at the registered supplier's expense, to check compliance to the relevant safety standards.</p> <p>(i) The registered supplier shall indemnify the Safety Authority fully against any loss or damages suffered by the Safety Authority arising from or as a result of registering the product of the registered supplier.</p> <p>(j) The registered supplier shall notify the Safety Authority of any change to the name of the registered supplier and any change to such of its particulars as the Safety Authority may require not less than two (2) weeks before such change.</p>	Met
				<p>(a) The registration is valid only for the product identified in the registration. The registration is not transferable.</p> <p>(b) The product to which the registration applies must meet the relevant safety standards. The registered supplier shall ensure that the registered model is manufactured according to the approved design (type).</p> <p>(c) The registered supplier and the manufacturer are expected to implement their own quality control system to ensure the continuous compliance with the safety standards for their mass production.</p> <p>(d) The registered supplier shall keep a technical file for a period of not less than ten (10) years after the registration of the registered controlled goods expires or is deemed to be withdrawn under regulation 24 of the Consumer Protection (Safety Requirements) Regulations 2002.</p> <p>(e) The technical description of the product in the Certificate of Conformity which serves as a basis for registration must be identical to those documents in the technical file. Otherwise, the registration shall be considered as invalid.</p>	

4. INFORMATION ON OUR GROUP (Cont'd)

No.	Type of Licence	Authority	Effective Date/ Date of Expiry	Major Conditions	Compliance Status
				<p>(f) A registered supplier shall maintain a technical file on each of the controlled goods which it registers with the Safety Authority, which shall include documents and information such as Certificate of Conformity, Test Reports, Test Certificates, Photographs and Instruction Manual and shall make available the said technical file to the Safety Authority within seven (7) days of receipt by the Registered Supplier of a request from the Safety Authority for such technical file.</p> <p>(g) The registered supplier shall print or affix the Safety Mark on the registered controlled goods. If, however, the registered controlled goods are of such nature as to prevent the goods from being so marked, the Safety Mark may be affixed on the packaging of the registered controlled goods.</p> <p>(h) The Safety Authority may require the registered supplier of the registered controlled goods to provide to it, free of charge, samples of the registered controlled goods and if deemed necessary by the Safety Authority, to have the registered controlled goods tested, at the registered supplier's expense, to check compliance to the relevant safety standards.</p> <p>(i) The registered supplier shall indemnify the Safety Authority fully against any loss or damages suffered by the Safety Authority arising from or as a result of registering the product of the registered supplier.</p> <p>(j) The registered supplier shall notify the Safety Authority of any change to the name of the registered supplier and any change to such of its particulars as the Safety Authority may require not less than two (2) weeks before such change.</p>	

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